

# MEMO

**TO:** Dave Mackie, City Manager  
City Council

**FROM:** Bonnie Tew  
Finance Director

**DATE:** July 27, 2020

**SUBJECT:** Quarterly Investment Report

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Attached please find investment summaries for the City and the BPU as of June 30, 2020.

**City Investments:** In April a \$200,000 certificate of deposit at Southern Michigan Bank & Trust was cash and transferred into checking account.

**Cemetery Funds:** No activity this quarter.

**Hospital Trust Investments:** No activity this quarter

**Board of Public Utilities Investments:** No activity this quarter.

7/24/2020

## City Investments

June 30, 2020

Description	Vendor	Yield	2020	2027	TOTAL
HUNTINGTON NATIONAL BANK	Money Market/Municipal Bonds	0.41%	\$2,096,573.47		\$2,096,573.47
Meeder Investments	US Treasuries/Agencies/CD's				
S. MI. BANK & TRUST	General Checking	0.40%	\$2,462,238.79		\$2,462,238.79
CLASS INV. POOL	MBIA	0.45%	\$598,072.32		\$598,072.32
		<b>TOTALS</b>	<b>\$5,156,884.58</b>	<b>\$0.00</b>	<b>\$5,156,884.58</b>
<b>Cemetery Funds</b>					
Checking Account	Lake View/Oak Grove Combined	0.76%	\$47,154.11		\$47,154.11
Lake View	General Checking - to be invested	0.76%	\$19,262.94		\$19,262.94
Oak Grove	General Checking - to be invested	0.76%	\$23,019.86		\$23,019.86
Lake View	Investment (Due from GF) - Fire Truck	2.80%		\$148,661.64	\$148,661.64
Oak Grove	Investment (Due from GF) - Fire Truck	2.80%		\$177,064.99	\$177,064.99
<b>Hospital Trust</b>					
#300015245	S. MI. BANK & TRUST	0.50%	\$8,000.00		\$8,000.00
Due 12-11-22	(Purchased 12/19 )				
# 422347300	Flagstar Bank	1.65%	\$7,000.00		\$7,000.00
Due 12/02/2020	(purchased 12/03)				
		<b>TOTALS</b>	<b>\$5,261,321.49</b>	<b>\$325,726.63</b>	<b>\$5,587,048.12</b>

7/24/2020

<b>BPU Investments</b>			
June 30, 2020			
Description	Vendor	Yield	Current Values
XXXXX1974	County National Bank Daily Receiving Account	0.01%	\$2,435,487.21
XXXXX1519	County National Bank Sweep Account	0.35%	\$1,501,342.18
XXXXX0040	County National Bank Operation & Maintenance A/P	0.00%	\$255,487.56
XXXXX8031	SRF 1 BOND RESERVE	0.02%	\$479,588.07
XXXXX8023	SRF 1 BOND DEBT SERVICE	0.02%	\$478,837.73
XXXXX8056	SRF 2 BOND RESERVE	0.02%	\$124,605.21
XXXXX8049	SRF 2 BOND DEBT SERVICE	0.02%	\$120,678.60
		<b>TOTALS</b>	<b>\$5,396,026.56</b>
<b>HUNTINGTON NATIONAL BANK:</b>			
Electric Capital Projects Fund	Money Market/Municipal Bonds	0.63%	\$5,795,590.73
Meeder Investments	US Treasuries/Agencies/CD's		
Water Capital Projects Fund	Money Market/Municipal Bonds	0.80%	\$726,057.39
Meeder Investments	US Treasuries/Agencies/CD's		
MSCPA Rate Stabilization Fund Balance	MSCPA Investment Portfolio	0.394%	\$494,029.00
		<b>TOTALS</b>	<b>\$12,411,703.68</b>