

CITY COUNCIL AGENDA

CITY OF HILLSDALE REGULAR MEETING

- 1. Call to Order and Pledge of Allegiance**
- 2. Roll Call**
- 3. Approval of Agenda**
- 4. Public Comments on Agenda Items**
- 5. Consent Agenda**
 - A. Approval of Bills from claims of December 4, 2014 payroll \$90,936.38; claims \$63,274.58
 - B. Committee Reports (Pending Approval):
 1. Board of Review Minutes of July 22, 2014 & December 9, 2014 Summary Report
 2. Cemetery Minutes of December 3, 2014
 - C. Council Minutes of December 1 , 2014
 - D. Financial Reports- November 2014
 - E. 2015 Committee Meetings
- 6. Communications/Petitions**
 - A.
- 7. Introduction and Adoption of Ordinance/Public Hearing**
 - A. Public Hearing- CRE Carleton Road Professional Building
- 8. Unfinished Business**
 - A. Local Streets Maintenance
 - B. Code Enforcement- November 2014
 - C. Clerk & Treasurer
- 9. Old Business**
 - A. Amended Joint Management Agreement
- 10. New Business**
 - A. Special Election (Ward II)
 - B. City Audit Report
 - C. Stock's Park Pond Treatment Agreement
- 11. Miscellaneous**

Appointments: TIFA, Officer's Compensation, Planning Commission
Information Only:
- 12. City Manager Report**
- 13. General Public Comment**
- 14. Council Comment**
- 15. Adjournment**

GL Number	GL Desc	Vendor	Invoice Date	Invoice	Amount
Check 73250					
101-265.000-801.000	CONTRACTUAL SERVICES	BILL'S LAWN CARE, LLC	12/04/14	17714	270.00
101-266.000-801.000	CONTRACTUAL SERVICES	BILL'S LAWN CARE, LLC	12/04/14	17714	135.00
101-441.000-801.000	CONTRACTUAL SERVICES	BILL'S LAWN CARE, LLC	12/04/14	17714	75.00
101-756.000-801.000	CONTRACTUAL SERVICES	BILL'S LAWN CARE, LLC	12/04/14	17714	3,540.00
202-460.000-801.000	CONTRACTUAL SERVICES	BILL'S LAWN CARE, LLC	12/04/14	17714	670.88
202-460.500-801.000	CONTRACTUAL SERVICES	BILL'S LAWN CARE, LLC	12/04/14	17714	183.04
203-460.000-801.000	CONTRACTUAL SERVICES	BILL'S LAWN CARE, LLC	12/04/14	17714	426.08
244-174.000-801.000	CONTRACTUAL SERVICES	BILL'S LAWN CARE, LLC	12/04/14	17714	70.00
588-588.000-801.000	CONTRACTUAL SERVICES	BILL'S LAWN CARE, LLC	12/04/14	17714	135.00
Total For Check 73250					5,505.00
Check 73251					
101-172.000-860.000	TRANSPORTATION AND MILEAGE	DOUGLAS TERRY	12/04/14	OCT - NOV 2014	300.00
Total For Check 73251					300.00
Check 73252					
101-265.000-930.000	REPAIRS & MAINTENANCE	AMERICAN COPPER AND BRAS	12/04/14	1453671	34.08
Total For Check 73252					34.08
Check 73253					
101-336.000-930.000	REPAIRS & MAINTENANCE	ANYTIME FIRE PROTECTION	12/04/14	613848	330.25
Total For Check 73253					330.25
Check 73254					
101-301.000-801.000	CONTRACTUAL SERVICES	AT & T MOBILITY	12/04/14	11252014	162.57
Total For Check 73254					162.57
Check 73255					
101-265.000-925.000	TELEPHONE	AT&T	12/04/14	517437098311 12-14	133.29
101-295.000-925.000	TELEPHONE	AT&T	12/04/14	517437098311 12-14	44.00
588-588.000-925.000	TELEPHONE	AT&T	12/04/14	517437338511 12-14	83.31
Total For Check 73255					260.60
Check 73256					
588-588.000-925.000	TELEPHONE	AT&T LONG DISTANCE	12/04/14	829553719 - 11/14	6.07
Total For Check 73256					6.07
Check 73257					
271-790.000-982.000	BOOKS	BAKER & TAYLOR COMPANY	12/04/14	Multiple	180.26
271-790.000-982.001	BOOKS - FROM DONATION MONIES	BAKER & TAYLOR COMPANY	12/04/14	2030023298	59.95
271-792.000-982.000	BOOKS	BAKER & TAYLOR COMPANY	12/04/14	Multiple	49.58
Total For Check 73257					289.79
Check 73258					
208-751.000-801.000	CONTRACTUAL SERVICES	BAMA FOUR, LLC\SUD-Z COI	12/04/14	11-3-14	213.00
Total For Check 73258					213.00
Check 73259					
101-265.000-920.000	UTILITIES	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	1,376.58
101-266.000-920.000	UTILITIES	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	347.50
101-295.000-920.000	UTILITIES	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	813.45
101-336.000-920.000	UTILITIES	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	522.48
101-441.000-920.000	UTILITIES	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	487.39
101-448.000-920.202	UTILITIES - MAJOR STREETS	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	5,898.93
101-448.000-920.203	UTILITIES - LOCAL STREETS	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	273.83

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Check 73259					
101-756.000-920.000	UTILITIES	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	309.73
202-460.000-801.000	CONTRACTUAL SERVICES	BOARD OF PUBLIC UTILITIE	12/04/14	10560	330.46
202-490.000-920.000	UTILITIES	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	440.95
202-490.500-920.000	UTILITIES	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	437.13
271-790.000-920.000	UTILITIES	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	1,163.16
588-588.000-920.000	UTILITIES	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	393.61
640-444.000-920.000	UTILITIES	BOARD OF PUBLIC UTILITIE	12/04/14	NOV 2014	447.20
Total For Check 73259					13,242.40
Check 73260					
101-441.000-955.588	MISC. - CDL LICENSING/TESTING	C E & A PROFESSIONAL SER	12/04/14	31274	52.40
Total For Check 73260					52.40
Check 73261					
101-265.000-957.000	PROPERTY TAXES	CAMBRIA TOWNSHIP	12/04/14	Multiple	87.38
Total For Check 73261					87.38
Check 73262					
401-900.000-975.040	COMPREHENSIVE COMPUTER UPDATE	CDW-G COMPUTER CENTERS	12/04/14	QV54847	372.36
Total For Check 73262					372.36
Check 73263					
101-441.000-726.000	SUPPLIES	CINCINNATI TIME SYSTEMS	12/04/14	65015	995.00
Total For Check 73263					995.00
Check 73264					
101-265.000-801.000	CONTRACTUAL SERVICES	CINTAS CORPORATION	12/04/14	Multiple	51.25
101-336.000-801.000	CONTRACTUAL SERVICES	CINTAS CORPORATION	12/04/14	Multiple	27.36
101-441.000-742.000	CLOTHING / UNIFORMS	CINTAS CORPORATION	12/04/14	Multiple	76.00
101-441.000-801.000	CONTRACTUAL SERVICES	CINTAS CORPORATION	12/04/14	Multiple	74.72
271-790.000-801.000	CONTRACTUAL SERVICES	CINTAS CORPORATION	12/04/14	351687089	32.18
588-588.000-801.000	CONTRACTUAL SERVICES	CINTAS CORPORATION	12/04/14	351687075	48.90
640-444.000-742.000	CLOTHING / UNIFORMS	CINTAS CORPORATION	12/04/14	Multiple	29.70
640-444.000-801.000	CONTRACTUAL SERVICES	CINTAS CORPORATION	12/04/14	Multiple	48.74
Total For Check 73264					388.85
Check 73265					
101-172.000-801.000	CONTRACTUAL SERVICES	CITY OF LITCHFIELD	12/04/14	1400000637	4,755.52
Total For Check 73265					4,755.52
Check 73266					
101-175.000-808.000	AUDITING SERVICES	CONDON, HECHT, BISHER, W	12/04/14	2000012400	3,000.00
Total For Check 73266					3,000.00
Check 73267					
203-470.000-801.000	CONTRACTUAL SERVICES	CRAIG WICKHAM	12/04/14	11-25-14	600.00
Total For Check 73267					600.00
Check 73268					
101-209.000-726.000	SUPPLIES	CURRENT OFFICE SOLUTIONS	12/04/14	531087	4.94
101-253.000-726.000	SUPPLIES	CURRENT OFFICE SOLUTIONS	12/04/14	531862	77.86
101-301.000-726.000	SUPPLIES	CURRENT OFFICE SOLUTIONS	12/04/14	Multiple	90.85
101-336.000-726.000	SUPPLIES	CURRENT OFFICE SOLUTIONS	12/04/14	427062	49.54
101-372.000-726.000	SUPPLIES	CURRENT OFFICE SOLUTIONS	12/04/14	531087	9.71
101-441.000-726.000	SUPPLIES	CURRENT OFFICE SOLUTIONS	12/04/14	Multiple	51.97

GL Number	GL Desc	Vendor	Invoice Date	Invoice	Amount
Check 73268					
				Total For Check 73268	284.87
Check 73269					
208-751.000-726.000	SUPPLIES	CUSTOM PRINTING & DESIGN	12/04/14	1023	424.00
408-751.000-726.000	SUPPLIES	CUSTOM PRINTING & DESIGN	12/04/14	1023	0.00
				Total For Check 73269	424.00
Check 73270					
101-265.000-801.000	CONTRACTUAL SERVICES	THE DOOR MAN	12/04/14	11-25-14	350.00
				Total For Check 73270	350.00
Check 73271					
633-233.000-726.000	SUPPLIES	DORNBOS SIGN & SAFETY IN	12/04/14	18373	564.64
				Total For Check 73271	564.64
Check 73272					
101-000.000-477.000	PERMITS	DUBOIS TRUCKING AND EXCA	12/04/14	2225	100.00
				Total For Check 73272	100.00
Check 73273					
101-265.000-801.000	CONTRACTUAL SERVICES	EAST 2 WEST ENTERPRISES,	12/04/14	5834	40.00
				Total For Check 73273	40.00
Check 73274					
101-441.000-726.000	SUPPLIES	FASTENAL	12/04/14	50887	263.33
				Total For Check 73274	263.33
Check 73275					
101-336.000-742.000	CLOTHING / UNIFORMS	GALL'S, INC.	12/04/14	2721316	48.94
				Total For Check 73275	48.94
Check 73276					
101-266.000-726.000	SUPPLIES	GELZER & SON INC.	12/04/14	A73800	5.29
101-441.000-726.000	SUPPLIES	GELZER & SON INC.	12/04/14	C124826	76.79
203-490.000-726.000	SUPPLIES	GELZER & SON INC.	12/04/14	C125334	21.16
208-751.000-726.000	SUPPLIES	GELZER & SON INC.	12/04/14	Multiple	11.99
				Total For Check 73276	115.23
Check 73277					
203-450.000-726.000	SUPPLIES	GERKEN MATERIAL, INC	12/04/14	104816	366.51
				Total For Check 73277	366.51
Check 73278					
101-265.000-726.000	SUPPLIES	GLEI'S, INC.	12/04/14	11-24-14	300.00
				Total For Check 73278	300.00
Check 73279					
101-265.000-801.000	CONTRACTUAL SERVICES	CAROL HAWKES	12/04/14	1229	633.00
				Total For Check 73279	633.00
Check 73280					
101-265.000-726.000	SUPPLIES	HEFFERNAN SOFT WATER SER	12/04/14	Multiple	34.75
101-295.000-726.000	SUPPLIES	HEFFERNAN SOFT WATER SER	12/04/14	Multiple	30.00
101-441.000-726.000	SUPPLIES	HEFFERNAN SOFT WATER SER	12/04/14	62492	15.00
271-790.000-726.000	SUPPLIES	HEFFERNAN SOFT WATER SER	12/04/14	Multiple	15.75

INVOICE GL DISTRIBUTION REPORT FOR CITY OF HILLSDALE
 POST DATES 11/21/2014 - 12/04/2014
 BOTH JOURNALIZED AND UNJOURNALIZED
 BOTH OPEN AND PAID

GL Number	GL Desc	Vendor	Invoice Date	Invoice	Amount
Check 73280 588-588.000-726.000	SUPPLIES	HEFFERNAN SOFT WATER SER	12/04/14	Multiple	10.25
			Total For Check 73280		105.75
Check 73281 271-790.000-905.000	PUBLISHING / NOTICES	HILLSDALE BUSINESS ASSOC	12/04/14	2014	25.00
			Total For Check 73281		25.00
Check 73282 101-265.000-957.000	PROPERTY TAXES	HILLSDALE CITY TREASURER	12/04/14	Multiple	308.87
			Total For Check 73282		308.87
Check 73283 101-253.000-964.000	REFUNDS AND REBATES	HILLSDALE COUNTY TREASUR	12/04/14	30-006-22245105	663.18
			Total For Check 73283		663.18
Check 73284 101-400.000-905.000	PUBLISHING / NOTICES	HILLSDALE DAILY NEWS	12/04/14	94579	108.04
			Total For Check 73284		108.04
Check 73285 408-000.000-692.408	OTHER REVENUES - TOURNAMENTS	HOOP LAWN & SNOW, LLC	12/04/14	11122014	1,500.00
			Total For Check 73285		1,500.00
Check 73286 101-441.000-810.000	DUES AND SUBSCRIPTIONS	INTERNATIONAL MUNICIPAL	12/04/14	24434	85.00
			Total For Check 73286		85.00
Check 73287 101-265.000-957.000	PROPERTY TAXES	JEFFERSON TOWNSHIP	12/04/14	30-12-006-100-015-6	44.12
			Total For Check 73287		44.12
Check 73288 640-444.000-801.301	POLICE VEHICLE REPAIR	JIM KNOX CHRYSLER DODGE	12/04/14	21445	278.45
			Total For Check 73288		278.45
Check 73289 633-233.000-726.000	SUPPLIES	KSS ENTERPRISES	12/04/14	Multiple	1,432.86
			Total For Check 73289		1,432.86
Check 73290 101-175.000-806.000	LEGAL SERVICES	LOREN & SHIRK	12/04/14	11-2014	1,981.62
			Total For Check 73290		1,981.62
Check 73291 101-265.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	Multiple	168.13
101-266.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	Multiple	120.55
101-276.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	Multiple	175.64
101-441.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	Multiple	391.96
101-756.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	Multiple	72.66
202-460.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	Multiple	729.64
202-490.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	Multiple	155.45
202-500.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	27934163	7.54
203-450.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	27903661	214.58
203-460.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	Multiple	658.62
203-490.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	27934163	21.85

GL Number	GL Desc	Vendor	Invoice Date	Invoice	Amount
Check 73291					
203-500.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	27934163	7.54
588-588.000-801.000	CONTRACTUAL SERVICES	MANPOWER OF LANSING	12/04/14	Multiple	20.34
			Total For Check 73291		2,744.50
Check 73292					
208-751.000-726.000	SUPPLIES	MARKET HOUSE	12/04/14	9-22-14	29.95
408-751.000-726.000	SUPPLIES	MARKET HOUSE	12/04/14	9-22-14	0.00
			Total For Check 73292		29.95
Check 73293					
244-174.000-801.000	CONTRACTUAL SERVICES	MI ECONOMIC DEVELOPERS A	12/04/14	2015	425.00
			Total For Check 73293		425.00
Check 73294					
101-209.000-810.000	DUES AND SUBSCRIPTIONS	MICHIGAN ASSESSORS ASSOC	12/04/14	2015	75.00
			Total For Check 73294		75.00
Check 73295					
271-790.000-861.000	TRAINING & SEMINARS	MIDWEST COLLSABORATIVE F	12/04/14	327803	140.00
			Total For Check 73295		140.00
Check 73296					
101-175.000-806.000	LEGAL SERVICES	MIKA MEYERS BECKET & JON	12/04/14	585320	100.00
			Total For Check 73296		100.00
Check 73297					
101-175.000-801.000	CONTRACTUAL SERVICES	NONIK TECHNOLOGIES, INC.	12/04/14	5802	1,340.00
271-790.000-801.000	CONTRACTUAL SERVICES	NONIK TECHNOLOGIES, INC.	12/04/14	5807	100.00
			Total For Check 73297		1,440.00
Check 73298					
640-444.000-730.000	VEH./EQUIP. MAINT. SUPPLIES	NORM'S TIRE SERVICE	12/04/14	5200009327	452.32
			Total For Check 73298		452.32
Check 73299					
640-444.000-801.301	POLICE VEHICLE REPAIR	NORM'S TIREMAN	12/04/14	Multiple	1,899.84
			Total For Check 73299		1,899.84
Check 73300					
247-900.000-806.000	LEGAL SERVICES	PARKER,HAYES & LOVINGER,	12/04/14	NOV 2014	545.00
			Total For Check 73300		545.00
Check 73301					
640-444.000-801.301	POLICE VEHICLE REPAIR	PARNEY'S CAR CARE	12/04/14	Multiple	612.09
			Total For Check 73301		612.09
Check 73302					
101-336.000-726.000	SUPPLIES	PERFORMANCE AUTOMOTIVE	12/04/14	1119745	8.59
101-336.000-730.000	VEH./EQUIP. MAINT. SUPPLIES	PERFORMANCE AUTOMOTIVE	12/04/14	1120308	5.69
640-444.000-730.000	VEH./EQUIP. MAINT. SUPPLIES	PERFORMANCE AUTOMOTIVE	12/04/14	Multiple	53.55
			Total For Check 73302		67.83
Check 73303					
101-172.000-726.000	SUPPLIES	PRINTING SYSTEMS	12/04/14	84845	113.01
101-219.000-726.000	SUPPLIES	PRINTING SYSTEMS	12/04/14	84845	51.01

GL Number	GL Desc	Vendor	Invoice Date	Invoice	Amount	
Check 73303					Total For Check 73303	164.02
Check 73304						
640-444.000-801.000	CONTRACTUAL SERVICES	PURITY CYLINDER GASES, I	12/04/14	685767	32.40	
Total For Check 73304					32.40	
Check 73305						
101-336.000-742.000	CLOTHING / UNIFORMS	ROBERTS COMPANY, INC	12/04/14	284864A	135.40	
Total For Check 73305					135.40	
Check 73306						
101-336.000-930.000	REPAIRS & MAINTENANCE	ROBERTS PAINT & BODY, IN	12/04/14	Multiple	8,550.76	
Total For Check 73306					8,550.76	
Check 73307						
101-336.000-930.000	REPAIRS & MAINTENANCE	ROE-COMM., INC.	12/04/14	338324	170.95	
Total For Check 73307					170.95	
Check 73308						
640-444.000-801.301	POLICE VEHICLE REPAIR	STILLWELL FORD MERCURY,	12/04/14	Multiple	302.77	
Total For Check 73308					302.77	
Check 73309						
101-301.000-742.000	CLOTHING / UNIFORMS	SUD-Z DRY CLEANERS	12/04/14	SU1747 11/14	242.13	
Total For Check 73309					242.13	
Check 73310						
101-175.000-850.000	INSURANCE	SUMNAR SCHOLL INSURANCE	12/04/14	12013	659.68	
Total For Check 73310					659.68	
Check 73311						
101-172.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	14.20	
101-172.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	55.00	
101-209.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	7.10	
101-209.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	30.06	
101-215.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	7.10	
101-215.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	14.91	
101-219.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	7.10	
101-219.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	22.84	
101-253.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	7.10	
101-253.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	7.28	
101-301.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	99.40	
101-301.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	240.48	
101-336.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	35.52	
101-336.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	62.85	
101-372.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	7.10	
101-372.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	15.39	
101-400.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	7.10	
101-400.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	18.50	
101-441.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	14.20	
101-441.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	38.18	
208-751.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	7.10	
208-751.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	9.69	
271-790.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	7.10	

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Check 73311					
271-790.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	18.50
588-588.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	25.92
588-588.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	49.13
640-444.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	14.20
640-444.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	30.31
699-441.000-715.000	HEALTH AND LIFE INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	49.70
699-441.000-721.000	DISABILITY INSURANCE	SUN LIFE ASSURANCE COMPA	12/04/14	20894 12/14	100.43
Total For Check 73311					1,023.49
Check 73312					
208-751.000-726.000	SUPPLIES	TEAM SPORTS, INC.	12/04/14	112007/1	349.99
Total For Check 73312					349.99
Check 73313					
101-301.000-801.000	CONTRACTUAL SERVICES	TRANSUNION RISK AND ALTE	12/04/14	46-3901689 11/14	6.25
Total For Check 73313					6.25
Check 73314					
640-444.000-730.000	VEH./EQUIP. MAINT. SUPPLIES	TRUCK & TRAILER SPECIALT	12/04/14	C41957	347.60
Total For Check 73314					347.60
Check 73315					
101-265.000-801.000	CONTRACTUAL SERVICES	US STAFFING AGENCY, LLC	12/04/14	112414	57.06
101-266.000-801.000	CONTRACTUAL SERVICES	US STAFFING AGENCY, LLC	12/04/14	112414	28.53
101-276.000-801.000	CONTRACTUAL SERVICES	US STAFFING AGENCY, LLC	12/04/14	112414	5.70
101-441.000-801.000	CONTRACTUAL SERVICES	US STAFFING AGENCY, LLC	12/04/14	112414	57.05
101-756.000-801.000	CONTRACTUAL SERVICES	US STAFFING AGENCY, LLC	12/04/14	112414	17.12
202-460.000-801.000	CONTRACTUAL SERVICES	US STAFFING AGENCY, LLC	12/04/14	Multiple	929.92
202-490.000-801.000	CONTRACTUAL SERVICES	US STAFFING AGENCY, LLC	12/04/14	112414	22.82
202-500.000-801.000	CONTRACTUAL SERVICES	US STAFFING AGENCY, LLC	12/04/14	112414	5.70
203-460.000-801.000	CONTRACTUAL SERVICES	US STAFFING AGENCY, LLC	12/04/14	Multiple	870.68
203-500.000-801.000	CONTRACTUAL SERVICES	US STAFFING AGENCY, LLC	12/04/14	112414	5.70
Total For Check 73315					2,000.28
Check 73316					
101-301.000-862.000	LODGING AND MEALS	VISA	12/04/14	\$\$\$\$ \$\$\$\$ \$\$\$\$ 2651	80.25
271-792.000-726.000	SUPPLIES	VISA	12/04/14	4444 4444 4444 5167	6.24
Total For Check 73316					86.49
Check 73317					
271-790.000-726.000	SUPPLIES	WALMART COMMUNITY	12/04/14	7008	29.42
271-792.000-726.000	SUPPLIES	WALMART COMMUNITY	12/04/14	74096	22.74
Total For Check 73317					52.16

GL Number	GL Desc	Vendor	Invoice Date	Invoice	Amount
Fund Totals:					
				Fund 101 GENERAL FUND	42,891.04
				Fund 202 MAJOR ST./TRUNKLINE FU	3,913.53
				Fund 203 LOCAL ST. FUND	3,192.72
				Fund 208 RECREATION FUND	1,045.72
				Fund 244 ECONOMIC DEVELOPMENT C	495.00
				Fund 247 TAX INCREMENT FINANCE	545.00
				Fund 271 LIBRARY FUND	1,849.88
				Fund 401 CAPITAL IMPROVEMENT FU	372.36
				Fund 408 FIELDS OF DREAMS	1,500.00
				Fund 588 DIAL-A-RIDE FUND	772.53
				Fund 633 PUBLIC SERVICES INV. F	1,997.50
				Fund 640 REVOLVING MOBILE EQUIP	4,549.17
				Fund 699 DPS LEAVE AND BENEFITS	150.13
Total For All Funds:					<hr/> 63,274.58

2014

July Board of Review Minutes

City of Hillsdale

July Board of Review Meeting was called to order at 9 a.m. on July 22, 2014

Members Present:

- Marion Griffiths
- Dave Burgee
- Bonnie Kyser LaValle, Secretary
- Kimberly Thomas, Assessor (Advisory – not a voting member)

Motion was made to approve agenda by Dave Burgee. It was seconded by Marion Griffiths. All in favor. Agenda approved.

Public comments on agenda items. No comments.

Assessor's Report.

The State Tax Commission e-mailed assessing units on December 18th, 2013 and noted that the July Board of Review would have the authority to grant 2013 Disabled Veterans exemptions.

Bulletin No. #11 of 2013 requires that eligible personal property exemptions must go before the March Board of Review.

Assessor Kimberly Thomas noted that all assessing units in Hillsdale County are currently undergoing an audit of minimum assessing requirement by the State of Michigan.

March Board of Review minutes were reviewed and it was noted that Petition #M-140030 needed to be amended to read as follows: Not qualified for exemption.

Motion was made by Marion Griffiths and seconded by Dave Burgee to correct the minutes. All in favor motion was carried.

Motion was then made to approve said amended minutes by Dave Burgee. This was seconded by Marion Griffiths. All in favor motion was carried.

Petition #: J14-0001

Parcel #: 006-334-226-10

Class #: 402

William and Penelope Taylor

167 S. West Street

Motion was made by Bonnie Kyser LaValle that a Disabled Veterans Exemption be granted for 2013. Seconded by Marion Griffiths. All in favor motion carried.

Petition #: J14-0002

Parcel #: 006-435-103-04

Class #: 402

Kenneth & Susan K. Billings

45 Charles Street

Motion was made by Dave Burgee that a Disabled Veterans Exemption be granted for 2013. Seconded by Marion Griffiths. All in favor motion carried.

Petition #: J14-0003

Parcel #: 006-227-277-16

Class #: 402

Douglas E. & Tammy L. Snyder

79 N. West Street

Motion was made by Marion Griffiths that a Disabled Veterans Exemption be granted for 2013. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0004

Parcel #: 006-426-354-01

Class #: 402

Ricky A. & Tammy J. Tropiano

107 S. Howell Street

Motion was made by Marion Griffiths that a Homeowner's Principle Residence Exemption for winter 2013 taxes be granted. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0005

Parcel #: 006-435-101-05

Class #: 402

Como Properties, LLC

167 S. Howell Street

Motion was made by Marion Griffiths that the Homeowner's Principal Residence Exemption for winter 2013 taxes be granted. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0006

Parcel #: 006-327-430-05

Class #: 402

Amber Riley

37 S. West Street

Motion was made by Marion Griffiths that a Homeowner's Principal Residence Exemption for 2013 be granted. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0007

Parcel #: 006-900-169-10

Class #: 251

Mathew S. Mceachran

3371 W. Carleton Rd.

Motion was made by Marion Griffiths that correction be made. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0008

Parcel #: 006-227-252-27

Class #: 402

Ryan M & Rebekah R Kalnbach

98 N. Norwood Avenue

Motion was made by Marion Griffiths that a Homeowner's Principal Residence Exemption be granted for 2011. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0009

Parcel #: 006-227-252-27

Class #: 402

Ryan M & Rebekah R Kalnbach

98 N. Norwood Avenue

Motion was made by Marion Griffiths that a Homeowner's Principal Residence Exemption be granted for 2012. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0009~~10~~ (Corrected by Board of Review motion December 9, 2014)

Parcel #: 006-227-252-27

Class #: 402

Ryan M & Rebekah R Kalnbach

98 N. Norwood Avenue

Motion was made by Marion Griffiths that a Homeowner's Principal Residence Exemption be granted for 2013. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0011

Parcel #: 006-126-201-04

Class #: 402

Douglas & Bushey Barbara Laycock

95 Arbor View Ct.

Motion was made by Dave Burgee that the Homeowner's Principal Residence exemption be granted for 2011. Seconded by Marion Griffiths. All in favor motion carried.

Petition #: J14-0012

Parcel #: 006-126-201-04

Class #: 402

Douglas & Bushey Barbara Laycock

95 Arbor View Ct.

Motion was made by Dave Burgee that the Homeowner's Principal Residence exemption be granted for 2012. Seconded by Marion Griffiths. All in favor motion carried.

Petition #: J14-0013

Parcel #: 006-126-201-04

Class #: 402

Douglas & Bushey Barbara Laycock

95 Arbor View Ct.

Motion was made by Dave Burgee that the Homeowner's Principal Residence exemption be granted for 2013. Seconded by Marion Griffiths. All in favor motion carried.

Petition #: J14-0014

Parcel #: 006-900-246-25

Class #: 251

Transaction Network Services Inc.

412 W. Carleton Road

Motion was made by Marion Griffiths that the assessment be removed. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0015

Parcel #: 006-126-255-18

Class #: 402

Walter A. Miller

123 Lombard St.

Motion was made by Marion Griffiths that the Homeowner's Principal Residence Exemption be granted for 2011. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0016

Parcel #: 006-126-255-18

Class #: 402

Walter A. Miller

123 Lombard St.

Motion was made by Marion Griffiths that the Homeowner's Principal Residence Exemption be granted for 2012. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0017

Parcel #: 006-126-255-18

Class #: 402

Walter A. Miller

123 Lombard St.

Motion was made by Marion Griffiths that the Homeowner's Principal Residence Exemption be granted for 2013. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0018

Parcel #: 006-227-177-26

Class #: 402

Dwight III & Emily Lindley

20 Highland Avenue

Motion was made by Marion Griffiths that the homeowners principal residence exemption for 2013 winter taxes be granted. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0019

Parcel #: 006-900-299-00

Class #: 351

Hartzell Veneer Products LLC

282 Industrial Drive

Motion was made by Marion Griffiths to accept the Amended Personal Property form. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0020

Parcel #: 006-913-460-05

Class #: 951

Hartzell Veneer Products LLC

282 Industrial Drive

Motion was made by Marion Griffiths that correction on amended form be accepted. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0021

Parcel #: 006-327-401-16

Class #: 402

Janice L. & Kent D. Maxon

48 W. Bacon Street

Motion was made by Dave Burgee to grant the Homeowner's Principal Residence Exemption for 2014 100%. All in favor motion carried.

Petition #: J14-0022

Parcel #: 006-900-205-10

Class #: 251

Gene Rohacz DPM

240 W. Carleton Rd.

Motion was made by Marion Griffiths that the Amended Personal Property Statement for 2013 be accepted and applied. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0023

Parcel #: 006-900-205-10

Class #: 251

Gene Rohacz DPM

240 W. Carleton Rd.

Motion was made by Marion Griffiths that the Amended Personal Property Statement for 2014 be accepted and applied. Seconded by Dave Burgee. All in favor motion carried.

Petition #: J14-0024

Parcel #: 006-426-452-13

Class #: 402

Linda Louise Black Et Al

53 Greenwood St.

After a review of submitted paperwork motion was made by Bonnie Kyser LaValle that the Taxable Value be reduced to 10,878. Seconded by Marion Griffiths. All in favor of motion carried, Poverty Exemption granted.

Petition #: J14-0025

Parcel #: 006-227-255-15

Class #: 402

Shaun McCavit

15 Rippon Ave.

Motion was made by Dave Burgee. Board of Review has no authority to hear a Homeowner's Principal Residence exemption appeal of a prior denial. Board of Review denied. Local unit denial must be appealed to the Michigan Tax Tribunal within 35 days of written notice. Seconded by Marion Griffiths. All in favor motion carried.

Petition #: J14-0026

Parcel #: 006-227-255-15

Class #: 402

Shaun McCavit

15 Rippon Ave.

Motion was made by Dave Burgee. Board of Review has no authority to hear a Homeowner's Principal Residence exemption appeal of a prior denial. Board of Review denied. Local unit denial must be appealed to the Michigan Tax Tribunal within 35 days of written notice. Seconded by Marion Griffiths. All in favor motion carried.

No unfinished business

No old business

No new business

No miscellaneous

No General Public Comments

Motion was made by Dave Burgee to adjourn. Seconded by Marion Griffiths. All in favor meeting adjourned at 10:45.

Approved as amended December 9, 2014

Year	Parcel Number	Petition Owner/Prop. Addr./Mail Addr. /Docket	Class	School	Assessed Value	Taxable Value	PRE/MBT	Transfer	Corrected	Corrected	Corrected PRE/MBT EX	Corrected Transfer
									Assessed Value	Taxable Value		
2014	006-222-228-23	D14-0001	402	30020	21,400	21,400	0.000	100.000	21,400	21,400	100.000	100.000
2013	006-222-228-23	D14-0002	402	30020	13,510	13,510	0.000	0.000	13,510	13,510	100.000	0.000
POTTER, SHERI LYN												
431 N WEST ST HILLSDALE, MI		49242										
431 N WEST ST HILLSDALE, MI		49242										
2014	006-227-101-10	D14-0003	402	30020	29,200	29,200	0.000	0.000	29,200	29,200	100.000	0.000
2013	006-227-101-10	D14-0004	402	30020	33,180	32,358	0.000	0.000	33,180	32,358	100.000	0.000
2012	006-227-101-10	D14-0005	402	30020	31,600	31,600	0.000	0.000	31,600	31,600	100.000	0.000
2011	006-227-101-10	D14-0006	402	30020	38,590	34,605	0.000	0.000	38,590	34,605	100.000	0.000
KINNEY, GARY W & SALLY J												
265 SPRING ST HILLSDALE, MI		49242										
265 SPRING ST HILLSDALE, MI		49242										
2014	006-227-282-09	D14-0007	202	30020	62,000	60,502	0.000	0.000	59,700	53,340	0.000	0.000
2013	006-227-282-09	D14-0008	202	30020	59,550	59,550	0.000	100.000	52,500	52,500	0.000	100.000
NONIK HOLDINGS, LLC												
74 N HOWELL ST & 76 HILLSDALE, MI		49242										
P O BOX 291 HILLSDALE, MI		49242										
2014	006-126-127-11	D14-0009	402	30020	21,100	21,100	0.000	100.000	21,100	21,100	100.000	0.000
2013	006-126-127-11	D14-0010	402	30020	23,370	21,463	0.000	0.000	23,370	21,463	100.000*	0.000
2012	006-126-127-11	D14-0011	402	30020	20,960	20,960	0.000	0.000	20,960	20,960	0.000	0.000
SPRATT, TIA R												
50 SALEM ST HILLSDALE, MI		49242										
50 SALEM ST HILLSDALE, MI		49242										
2014	006-227-226-03	D14-0012	402	30020	16,300	10,231	0.000	0.000	16,300	10,231	100.000	0.000
2013	006-227-226-03	D14-0013	402	30020	10,070	10,070	0.000	0.000	10,070	10,070	100.000	0.000
2012	006-227-226-03	D14-0014	402	30020	17,700	17,700	0.000	0.000	17,700	17,700	100.000	0.000
2011	006-227-226-03	D14-0015	402	30020	18,980	18,980	0.000	0.000	18,980	18,980	100.000	0.000
BRUCE, JENNIFER RENEE												
156 N WEST ST HILLSDALE, MI		49242										
156 N WEST ST HILLSDALE, MI		49242										
2014	006-222-351-11	D14-0016	401	30020	4,000	934	0.000	0.000	4,000	934	100.000	0.000
2013	006-222-351-11	D14-0017	401	30020	3,970	920	0.000	0.000	3,970	920	100.000	0.000
2012	006-222-351-11	D14-0018	401	30020	3,970	899	0.000	0.000	3,970	899	100.000	0.000
2011	006-222-351-11	D14-0019	401	30020	3,970	876	0.000	0.000	3,970	876	100.000	0.000
SCHMUCKER, CHARLES F												
409 W FAYETTE ST VACANT HILLSDALE, MI		49242										
411 W FAYETTE ST HILLSDALE, MI		49242										

*P&E Denied
2012 + Summer
2013*

Year	Parcel Number	Petition	Class	School	Assessed Value	Taxable Value	PRE/MBT	Transfer	Corrected Assessed Value	Corrected Taxable Value	Corrected PRE/MBT EX	Corrected Transfer
2014	006-327-455-21	D14-0020	402	30020	45,900	45,900	0.000	0.000	45,900	45,900	100.000	0.000
2013	006-327-455-21	D14-0021	402	30020	46,560	46,560	0.000	0.000	46,560	46,560	100.000	0.000
HAMM, MARC												
27 W HALLETT ST HILLSDALE, MI		49242										
27 W HALLETT ST HILLSDALE, MI		49242										
2014	006-215-301-18	D14-0022	401	30020	11,700	11,700	0.000	0.000	11,700	11,700	100.000	0.000
2013	006-215-301-18	D14-0023	401	30020	11,720	11,720	0.000	100.000	11,720	11,720	100.000*	100.000
MUELLER, RONALD M & JUDY												
7 WILDLIFE DR VACANT HILLSDALE, MI		49242										
1431 MOORE RD HILLSDALE, MI		49242										
2014	006-215-301-19	D14-0024	401	30020	9,000	9,000	0.000	0.000	9,000	9,000	100.000	0.000
2013	006-215-301-19	D14-0025	401	30020	9,020	9,020	0.000	100.000	9,020	9,020	100.000*	100.000
MUELLER, RONALD M & JUDY												
3 WILDLIFE DR & 5 VACANT HILLSDALE, MI		49242										
1431 MOORE RD HILLSDALE, MI		49242										
2014	006-227-252-43	D14-0026	402	30020	24,800	23,916	0.000	0.000	24,800	23,916	100.000	0.000
2013	006-227-252-43	D14-0027	402	30020	23,540	23,540	0.000	0.000	23,540	23,540	100.000	0.000
2012	006-227-252-43	D14-0028	402	30020	27,110	27,110	0.000	0.000	27,110	27,110	100.000	0.000
2011	006-227-252-43	D14-0029	402	30020	35,360	26,534	0.000	0.000	35,360	26,534	100.000	0.000
SLAGLE, RICHARD & SONJA FAMILY TRST												
37 WESTWOOD ST HILLSDALE, MI		49242										
37 WESTWOOD ST HILLSDALE, MI		49242										
2014	006-900-025-00	D14-0030	351	30020	726,000	726,000	100.000	0.000	693,800	693,800	100.000	0.000
2013	006-900-025-00	D14-0031	351	30020	746,630	746,630	100.000	0.000	734,500	734,500	100.000	0.000
TI AUTOMOTIVE GROUP SYSTEMS												
200 ARCH AVE HILLSDALE, MI		49242										
18818 TELLER AVE STE 277 IRVINE, CA		92612										
2014	006-913-047-05	D14-0032	951	30020	28,200	28,200	100.000	0.000	32,200	32,200	100.000	0.000
2013	006-913-047-05	D14-0033	951	30020	0	0	0.000	0.000	14,500	14,500	100.000	0.000
TI AUTOMOTIVE												
200 ARCH AVE HILLSDALE, MI		49242										
200 ARCH AVE HILLSDALE, MI		49242										
2014	006-227-251-19	D14-0034	402	30020	34,600	33,141	0.000	0.000	34,600	34,600	100.000	100.000
2013	006-227-251-19	D14-0035	402	30020	32,620	32,620	0.000	0.000	32,620	32,620	100.000	0.000
CARPENTER, JEFFERY A & MEAGAN E												
68 RIPPON AVE HILLSDALE, MI		49242										
68 RIPPON AVE HILLSDALE, MI		49242										

Year	Parcel Number	Petition Owner/Prop. Addr./Mail Addr.	Class	School	Assessed Value	Taxable Value	PRE/MBT	Transfer	Corrected	Corrected	Corrected PRE/MBT EX	Corrected Transfer
									Assessed Value	Taxable Value		
2014	006-126-207-12	D14-0036	402	30020	42,300	42,300	0.000	0.000	42,300	42,300	0.000	0.000
2013	006-126-207-12	D14-0037	402	30020	46,200	42,240	0.000	0.000	46,200	42,240	0.000	0.000
2012	006-126-207-12	D14-0038	402	30020	41,250	41,250	0.000	0.000	41,250	41,250	0.000*	0.000
FAZEKAS, ANTHONY & FAZEKAS, JEFFREY <i>PRE Denied</i>												
108 STATE ST HILLSDALE, MI 49242												
126 STATE ST HILLSDALE, MI 49242												
2014	006-126-207-01	D14-0039	401	30020	11,200	11,200	0.000	0.000	11,200	11,200	0.000	0.000
2013	006-126-207-01	D14-0040	401	30020	11,770	11,770	0.000	0.000	11,770	11,770	0.000	0.000
2012	006-126-207-01	D14-0041	401	30020	11,710	11,710	0.000	0.000	11,710	11,710	0.000*	0.000
FAZEKAS, ANTHONY & FAZEKAS, JEFFREY <i>PRE Denied</i>												
3 ELLEN ST HILLSDALE, MI 49242												
126 STATE ST HILLSDALE, MI 49242												
2014	006-900-246-10	D14-0042	251	30020	35,700	35,700	100.000	0.000	38,500	38,500	100.000	0.000
T-MOBILE CENTRAL LLC <i>Elijable Personal Property Exemption Denied</i>												
121 MECHANIC ST HILLSDALE, MI 49242												
12920 SE 38TH ST BELLEVUE, WA 98006												
2014	006-327-453-09	D14-0043	402	30020	32,800	30,398	100.000	0.000	34,900	32,489	100.000	0.000
2013	006-327-453-09	D14-0044	402	30020	32,280	29,920	100.000	0.000	34,500	31,978	100.000	0.000
ANAGNOSTU, ANGELO J & TONISHA L												
50 READING AVE HILLSDALE, MI 49242												
50 READING AVE HILLSDALE, MI 49242												
2014	006-327-453-10	D14-0045	402	30020	43,800	37,622	100.000	0.000	41,700	35,366	100.000	0.000
2013	006-327-453-10	D14-0046	402	30020	37,030	37,030	100.000	0.000	34,810	34,810	100.000	0.000
CRALL, BRIANNA (NOTE)												
52 READING AVE HILLSDALE, MI 49242												
52 READING AVE HILLSDALE, MI 49242												
2014	006-435-103-18	D14-0047	402	30020	62,400	62,400	0.000	0.000	62,400	62,400	100.000	0.000
BELL, MATTHEW & RAQUEL												
8 ELM HILL HILLSDALE, MI 49242												
8 ELM HILL HILLSDALE, MI 49242												
2014	006-900-149-50	D14-0048	251	30020	200	200	100.000	0.000	0	0	100.000	0.000
2013	006-900-149-50	D14-0049	251	30020	260	260	100.000	0.000	0	0	100.000	0.000
TEN ON THE TABLE												
57 BARRY ST HILLSDALE, MI 49242												
156 WESTWOOD DR HILLSDALE, MI 49242												

Year	Parcel Number	Petition	Class	School	Assessed Value	Taxable Value	PRE/MBT	Transfer	Corrected Assessed Value	Corrected Taxable Value	Corrected PRE/MBT EX	Corrected Transfer
2014	006-016-100-05	D14-0050	401	30020	1,000	304	0.000	0.000	1,000	304	100.000	0.000
2013	006-016-100-05	D14-0051	401	30020	300	300	0.000	0.000	300	300	100.000	0.000
2012	006-016-100-05	D14-0052	401	30020	300	300	0.000	0.000	300	300	100.000	0.000
2011	006-016-100-05	D14-0053	401	30020	300	300	0.000	0.000	300	300	100.000	0.000
PLAYFORD, DONNA J TRUST NO 1 4000 W CARLETON RD NORTH GARAGE HILLSDALE, MI 49242 P O BOX 173 HILLSDALE, MI 49242												
2014	006-327-480-22	D14-0054	402	30020	39,800	33,552	100.000	0.000	0	0	100.000	0.000
STACK, RICHARD 116 S HOWELL ST HILLSDALE, MI 49242 116 S HOWELL ST HILLSDALE, MI 49242												
2014	006-227-177-07	D14-0055	402	30020	76,900	76,900	0.000	0.000	76,900	76,900	100.000	0.000
2013	006-227-177-07	D14-0056	402	30020	96,910	94,392	0.000	0.000	96,910	94,392	100.000*	0.000
FRUDAKIS, ANTHONY & VIVIAN 115 COLD SPRINGS CIR HILLSDALE, MI 49242 115 COLD SPRINGS CIR HILLSDALE, MI 49242												
2014	006-227-284-02	D14-0057	402	30020	26,500	26,500	0.000	100.000	26,500	26,500	100.000	100.000
CONOLLY, JEFFREY S & KAREN L 10 MCCOLLUM ST HILLSDALE, MI 49242 10 MCCOLLUM ST HILLSDALE, MI 49242												
2014	006-327-452-09	D14-0058	402	30020	34,300	34,300	0.000	0.000	34,300	34,300	100.000*	0.000
JACOBUS, JAMES 34 W SOUTH ST HILLSDALE, MI 49242 34 W SOUTH ST HILLSDALE, MI 49242												
2014	006-426-356-09	D14-0059	402	30020	20,600	20,600	0.000	0.000	20,600	20,600	100.000*	0.000
BURKE, MAURINE 29 CHARLES ST HILLSDALE, MI 49242 29 CHARLES ST HILLSDALE, MI 49242												
2014	006-327-426-21	D14-0060	402	30020	36,000	36,000	50.000	0.000	36,000	36,000	92.500	0.000
CARPENTER, LINDA S 51 S NORWOOD AVE & 53 HILLSDALE, MI 49242 53 S NORWOOD AVE HILLSDALE, MI 49242												
2014	006-227-254-19	D14-0061	402	30020	26,200	25,166	100.000	0.000	0	0	100.000	0.000
KUHN, KARL 14 RIPPON AVE HILLSDALE, MI 49242 14 RIPPON AVE HILLSDALE, MI 49242												

Year	Parcel Number	Petition	Class	School	Assessed Value	Taxable Value	PRE/MBT	Transfer	Corrected Assessed Value	Corrected Taxable Value	Corrected PRE/MBT EX	Corrected Transfer
2014	006-126-177-13	D14-0062	402	30020	20,200	17,822	0.000	0.000	20,200	17,822	100.000*	0.000
									2,935,550	2,873,597		

*Winter PRE Change

THE BOARD OF REVIEW OF CITY OF HILLSDALE, HILLSDALE COUNTY, MICHIGAN HEREBY AFFIRMS THAT THE ABOVE INFORMATION IS CORRECT TO THE BEST OF OUR KNOWLEDGE

Signatures of Board of Review Members

Member  Member  Member _____ Member _____ Member _____

Dated 12/09/2014



Cemetery Board Commission Minutes

December 3, 2014

I) Call to Order:

Meeting was called to order by Chairman Keith Richard at 4:05 P.M.

II) Board members present:

Keith Richard, John Barrett, Vicki Ladd, Carol Lackey

Also present: Frank Engle – Assistant City Sexton and Katy Price- City Administrative Assistant

Absent: Carl “Bud” Heinowski

Motion to Approve Mr. Heinowski’s absence made by Lackey, seconded by Ladd
All Ayes, Motion Approved.

III) Approval of Minutes:

Barrett Motioned to approve the minutes of August 6th, 2014 seconded by Lackey
All ayes, Motion Passed.
Minutes Approved.

IV) Public Comments:

None.

V) Old Business:

A. Expansion of Oak Grove Cemetery: Richard led a discussion about the expansion progress to-date. He stated that after requesting quotes by a few local trucking companies to haul freshly screened topsoil from the DPS compost site to Oak Grove, he elected to have the DPS crews haul the material. The quotes to haul averaged approximately \$1000/ day and the companies would only be able to haul one (1) 50 cu. yd. load per hour. Over a stretch of three (3) days in October the DPS crew hauled nearly 1000 of topsoil to the cover the fill placed during the last 5 years at Oak Grove’s section 10 expansion. The next task is to hire a bulldozer to spread the topsoil to a 6 inch consistent fill, then perform the grave lot layout, then layout the roads. This work will likely be done over the winter, if mild, otherwise will be done in the spring of 2015.

VI) New Business:

A. 2015 meeting dates presented:

February 4th, 2015

May 6th, 2015

August 5th, 2015

November 4th, 2015

- B. Natural Burial Discussion:** Richard led discussion on natural burial, Richard stated that a City resident has expressed interested in the possibility of a natural burial. There are currently only a handful of cemeteries in Michigan that allow Natural Burials, also known as Green Burials. Ladd was unsure of what it was. Barrett explained that it is a green burial is a burial performed without a casket or the use of the embalming process. He stated there was a cemetery in Ann Arbor that did natural burials for a while but it proved to be a problem for them. Barrett stated that many in the industry have expressed concern with natural burials in that the vaults generally used have no bottom to them, along with the danger of the process of the lowering the vault down properly. Additionally, with this type of burial, the ground is prone to settle, which could be a liability due to the potential for collapse. Richard mentioned that researching this subject another concern is animals disturbing the ground at the grave site. Richard stated that if natural burials are approved that there would be a significant amount of rules and regulation changes that would have to be presented to council. Lackey asked if there would be any cost changes for a natural burial. Richard state he didn't think so but would have to research it more. Barrett agreed that he didn't think there would be additional fees and also mentioned that certain funeral homes don't allow a visitation with a natural burial vault. He hasn't heard much from the funeral home association about natural burials it's more of a cemetery issue versus a funeral home issue. No action taken at this time.
- C. Discussion:** Barrett thanked the Assistant Sexton, Frank Engle and other DPS crew members, regarding their handling of a recent burial and the problems they faced. Richard also stated that Frank has done a real nice job since stepping into the sexton position, as well as Jason helping out while Eugene is still on medical leave. It is not known when Eugene will be able to return, as he has not been cleared for duty as of yet. Discussion also on looking into a contractor with ground penetrating equipment to identify vacant graves in Potter's field and other sections that need clarifications.

VII) Adjournment

Motion was made by Barrett to adjourn, Seconded by Lackey. All in Favor
Motion passed 4-0.

Meeting adjourned at 4:37 pm.

Respectfully submitted by: K. Price/ K. Richard

CITY COUNCIL MINUTES

City of Hillsdale
Regular Meeting

Call to Order and Pledge of Allegiance

Mayor Scott Sessions opened the meeting with the pledge of allegiance.

Roll Call

Mayor Scott Sessions called the meeting to order with the following Council members present: Council members Adam Stockford and Brian Watkins representing Ward One; Councilmember Sally Kinney representing Ward Two; Council members Emily Stack-Davis and Bruce Sharp representing Ward Three; and Council members Mary Beth Bail and Patrick Flannery representing Ward Four.

Also present were: City Manager Doug Terry, City Attorney Lewis Loren, Deputy Clerk Michelle Loren, Kay Freese (HR), Bonnie Tew (Finance), Keith Richard (DPS), Scott Hephner (HCPD), Samuel Butter, Alan and Julie Beeker and family, Judy Buzo (Dial-a-Ride), Mary Wolfram (ED), Ruth Brown.

Approval of Agenda

Mayor Sessions asked that *New Business Item C. Shared Services Agreement* be added to the agenda.

Motion by Councilperson Watkins, supported by Councilperson Stack-Davis, to approve the December 1, 2014 Agenda as amended.

All ayes.

Motion carried.

Public Comment

None

Consent Agenda

- A. Approval of Bills from November 29, 2014; Claims of \$102,498.99; Payroll of \$124,044.15.
- B. Committee Reports:
 1. Planning Commission Minutes of October 21, 2014
 2. Finance Committee Minutes of October 27, 2014, November 10, 2014 & November 23, 2014
 3. TIFA Minutes of September 16, 2014
 4. TIFA Target Development Minutes of September 22, 2014 & October 27, 2014
 5. Cemetery Minutes of August 6, 2014
 6. Public Services Minutes of November 10, 2014
 7. O & G Minutes of November 20, 2014
- C. Council Minutes of November 17, 2014

Motion by Councilperson Stack-Davis, supported by Councilperson Stockford, to approve the Consent Agenda as presented. Roll call: Councilpersons Bail – yes; Stack Davis – yes; Flannery – yes; Kinney – yes; Sharp – yes; Stockford – yes; Watkins – yes; Mayor Sessions – yes.

Motion carried 8-0.

Communications and Petitions

None

Introduction and Adoption of Ordinances/Public Hearings

None

Unfinished Business

- A. Local Streets Maintenance:
None
- B. Code Enforcement.
None
- C. Clerk & Treasurer
None

Old Business

None

New Business

- A. Set Public Hearing for December 15, 2014.

Application was made by Carleton Rd. Professional Building, LLC for transfer of a Commercial Rehab Exemption on November 17, 2014.

Motion by Councilperson Watkins, supported by Councilperson Kinney, to set December 15, 2014 at 7:00 p.m. as the time and date to hold a public hearing regarding the transfer of a Commercial Rehab Exemption for Carleton Rd. Professional Building, LLC.

- B. Resolution #3203, Permanent TCO, No Parking on West Side of Oak St.

Motion by Councilperson Kinney, supported by Councilperson Watkins, to adopt Resolution #3203, a permanent TCO, *No Parking on West Side of Oak St.*

Motion carried 8-0.

- C. Shared Services Agreement.

Motion by Councilperson Stack-Davis, supported by Councilperson Kinney, to extend the current agreement for shared city manager services expired November 29, 2014 until January 5, 2015. Roll call: Councilpersons Flannery – yes; Kinney – yes; Sharp – yes; Stockford – yes; Watkins – yes; Mayor Sessions – yes; Councilpersons Bail – yes; Stack-Davis – yes.

Motion carried 8-0.

Miscellaneous

- A. Appointments:

None

General Public Comment

Economic Development Consultant Mary Wolfram gave an overview of upcoming holiday events to be held in the City.

Council Comment

Councilperson Stack-Davis asked that Council and the Finance Director start considering budget meetings.

Councilperson Flannery commented there is an Airport Advisory Committee meeting scheduled for December 15, 2014 and there is still a vacancy to be filled on the committee for anyone who might be interested.

Councilperson Stockford inquired as to the progress being made by the Planning Commission in regard to multi-family housing in the RD-1 District. City Planner Alan Beeker responded that, due to time constraints, the Planning Commission's intent is to resolve issues concerning 01, B1, B2 and B3 before the end of 2014 and to address the multi-family issue in RD1 after the first of the year (2015).

Adjournment

Motion by Councilperson Kinney, supported by Councilperson Stockford, to adjourn.

All ayes.

Meeting adjourned.

7:37 p.m.

Scott M. Sessions, Mayor

Michelle Loren, Deputy City Clerk

Fund 101 GENERAL FUND

GL Number	Description	Balance
*** Assets ***		
101-000.000-001.000	CHECKING ACCOUNT - COMMON	749,878.75
101-000.000-004.000	CASH ON HAND	1,600.00
101-000.000-018.000	INVESTMENTS - OTHER CD'S	900,000.00
101-000.000-020.000	INVESTMENTS - MBIA/CLASS	196,775.55
101-000.000-049.000	SPECIAL ASSESSMENTS DEFERRED	140,369.92
101-000.000-084.000	DUE FROM OTHER FUNDS	56,599.91
101-000.000-084.582	DUE FROM UTILITIES DEPARTMENT	(1,905.02)
Total Assets		2,043,319.11
*** Liabilities ***		
101-000.000-202.000	ACCOUNTS PAYABLE	(4,020.00)
101-000.000-228.003	DUE TO MMERS-RETIREMENT CONT.	6,249.30
101-000.000-339.443	DEFERRED REV - SPECIAL ASSMNT	140,369.92
Total Liabilities		142,599.22
*** Fund Balance ***		
101-000.000-390.000	FUND BALANCE	926,874.86
Total Fund Balance		926,874.86
Beginning Fund Balance		926,874.86
Net of Revenues VS Expenditures		973,845.03
Ending Fund Balance		1,900,719.89
Total Liabilities And Fund Balance		2,043,319.11

Fund 202 MAJOR ST./TRUNKLINE FUND

GL Number	Description	Balance
*** Assets ***		
202-000.000-001.000	CHECKING ACCOUNT - COMMON	158,010.98
Total Assets		158,010.98
*** Liabilities ***		
202-000.000-202.000	ACCOUNTS PAYABLE	(853.92)
Total Liabilities		(853.92)
*** Fund Balance ***		
202-000.000-390.000	FUND BALANCE	171,460.62
Total Fund Balance		171,460.62
Beginning Fund Balance		171,460.62
Net of Revenues VS Expenditures		(12,595.72)
Ending Fund Balance		158,864.90
Total Liabilities And Fund Balance		158,010.98

Fund 203 LOCAL ST. FUND

GL Number	Description	Balance
*** Assets ***		
203-000.000-001.000	CHECKING ACCOUNT - COMMON	13,941.48
Total Assets		13,941.48
*** Liabilities ***		
203-000.000-202.000	ACCOUNTS PAYABLE	(426.08)
Total Liabilities		(426.08)
*** Fund Balance ***		
203-000.000-390.000	FUND BALANCE	98,053.51
Total Fund Balance		98,053.51
Beginning Fund Balance		98,053.51
Net of Revenues VS Expenditures		(83,685.95)
Ending Fund Balance		14,367.56
Total Liabilities And Fund Balance		13,941.48

Fund 208 RECREATION FUND

GL Number	Description	Balance
*** Assets ***		
208-000.000-001.000	CHECKING ACCOUNT - COMMON	291.32
208-000.000-004.000	CASH ON HAND	100.00
Total Assets		391.32
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
208-000.000-390.000	FUND BALANCE	6,242.84
Total Fund Balance		6,242.84
Beginning Fund Balance		6,242.84
Net of Revenues VS Expenditures		(5,851.52)
Ending Fund Balance		391.32
Total Liabilities And Fund Balance		391.32

Fund 244 ECONOMIC DEVELOPMENT CORP FUND

GL Number	Description	Balance
*** Assets ***		
244-000.000-001.000	CHECKING ACCOUNT - COMMON	238.50
244-000.000-020.000	INVESTMENTS - MBIA/CLASS	125,098.32
244-000.000-130.000	LAND	173,720.95
Total Assets		299,057.77
*** Liabilities ***		
244-000.000-202.000	ACCOUNTS PAYABLE	(70.00)
Total Liabilities		(70.00)
*** Fund Balance ***		
244-000.000-390.000	FUND BALANCE	299,322.52
Total Fund Balance		299,322.52
Beginning Fund Balance		299,322.52
Net of Revenues VS Expenditures		(194.75)
Ending Fund Balance		299,127.77
Total Liabilities And Fund Balance		299,057.77

Fund 247 TAX INCREMENT FINANCE ATH.

GL Number	Description	Balance
*** Assets ***		
247-000.000-001.000	CHECKING ACCOUNT - COMMON	26,041.55
247-000.000-020.000	INVESTMENTS - MBIA/CLASS	650,956.96
247-000.000-130.000	LAND	65,000.00
247-000.000-137.000	ACCUMULATED DEPRECIATION-EQUI	(381,672.00)
247-000.000-138.000	INFRASTRUCTURE	381,672.00
Total Assets		741,998.51
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
247-000.000-390.000	FUND BALANCE	635,221.50
Total Fund Balance		635,221.50
Beginning Fund Balance		635,221.50
Net of Revenues VS Expenditures		106,777.01
Ending Fund Balance		741,998.51
Total Liabilities And Fund Balance		741,998.51

Fund 265 DRUG FORFEITURE/GRANT FUND

GL Number	Description	Balance
*** Assets ***		
265-000.000-001.000	CHECKING ACCOUNT - COMMON	1,708.24
Total Assets		1,708.24
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
265-000.000-390.000	FUND BALANCE	1,708.24
Total Fund Balance		1,708.24
Beginning Fund Balance		1,708.24
Net of Revenues VS Expenditures		0.00
Ending Fund Balance		1,708.24
Total Liabilities And Fund Balance		1,708.24

Fund 271 LIBRARY FUND

GL Number	Description	Balance
*** Assets ***		
271-000.000-001.000	CHECKING ACCOUNT - COMMON	(30,108.63)
271-000.000-001.008	CHECKING ACCOUNT - LITERACY	1.88
271-000.000-004.000	CASH ON HAND	50.00
271-000.000-020.000	INVESTMENTS - MBIA/CLASS	229,588.93
271-000.000-084.000	DUE FROM OTHER FUNDS	218.32
271-000.000-123.000	PREPAID EXPENSES	0.01
Total Assets		199,750.51
*** Liabilities ***		
271-000.000-214.711	DUE TO CEMETERY PERPET. CARE	25,447.13
Total Liabilities		25,447.13
*** Fund Balance ***		
271-000.000-390.000	FUND BALANCE	116,389.84
Total Fund Balance		116,389.84
Beginning Fund Balance		116,389.84
Net of Revenues VS Expenditures		57,913.54
Ending Fund Balance		174,303.38
Total Liabilities And Fund Balance		199,750.51

Fund 401 CAPITAL IMPROVEMENT FUND

GL Number	Description	Balance
*** Assets ***		
401-000.000-001.000	CHECKING ACCOUNT - COMMON	301,956.55
Total Assets		301,956.55
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
401-000.000-390.000	FUND BALANCE	309,073.43
Total Fund Balance		309,073.43
Beginning Fund Balance		309,073.43
Net of Revenues VS Expenditures		(7,116.88)
Ending Fund Balance		301,956.55
Total Liabilities And Fund Balance		301,956.55

Fund 408 FIELDS OF DREAMS

GL Number	Description	Balance
*** Assets ***		
408-000.000-001.000	CHECKING ACCOUNT - COMMON	(5,455.00)
408-000.000-020.000	INVESTMENTS - MBIA/CLASS	19,456.47
Total Assets		14,001.47
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
408-000.000-390.000	Fund Balance	19,667.50
Total Fund Balance		19,667.50
Beginning Fund Balance		19,667.50
Net of Revenues VS Expenditures		(5,666.03)
Ending Fund Balance		14,001.47
Total Liabilities And Fund Balance		14,001.47

Fund 409 STOCK'S PARK

GL Number	Description	Balance
*** Assets ***		
409-000.000-001.000	CHECKING ACCOUNT - COMMON	361.91
409-000.000-020.000	INVESTMENTS - MBIA/CLASS	28,870.81
Total Assets		29,232.72
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
409-000.000-390.000	Fund Balance	38,122.74
Total Fund Balance		38,122.74
Beginning Fund Balance		38,122.74
Net of Revenues VS Expenditures		(8,890.02)
Ending Fund Balance		29,232.72
Total Liabilities And Fund Balance		29,232.72

Fund 471 LIBRARY IMPROVEMENT FUND

GL Number	Description	Balance
*** Assets ***		
471-000.000-001.000	CHECKING ACCOUNT - COMMON	13,026.61
Total Assets		13,026.61
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
471-000.000-390.000	FUND BALANCE	13,026.61
Total Fund Balance		13,026.61
Beginning Fund Balance		13,026.61
Net of Revenues VS Expenditures		0.00
Ending Fund Balance		13,026.61
Total Liabilities And Fund Balance		13,026.61

Fund 481 AIRPORT IMPROVEMENT FUND

GL Number	Description	Balance
*** Assets ***		
481-000.000-001.000	CHECKING ACCOUNT - COMMON	103,425.01
481-000.000-001.007	CHECKING ACCOUNT-AIRPORT FUEL	120,074.16
Total Assets		223,499.17
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
481-000.000-390.000	FUND BALANCE	235,003.17
Total Fund Balance		235,003.17
Beginning Fund Balance		235,003.17
Net of Revenues VS Expenditures		(11,504.00)
Ending Fund Balance		223,499.17
Total Liabilities And Fund Balance		223,499.17

Fund 588 DIAL-A-RIDE FUND

GL Number	Description	Balance
*** Assets ***		
588-000.000-001.000	CHECKING ACCOUNT - COMMON	68,323.24
588-000.000-130.000	LAND	7,419.13
588-000.000-136.000	PLANT AND EQUIPMENT	685,612.37
588-000.000-137.000	ACCUMULATED DEPRECIATION-EQUI	(198,748.33)
588-000.000-137.136	ACCUM. DEPRECIATION - PLANT	(54,848.96)
588-000.000-148.000	EQUIPMENT	361,184.93
Total Assets		868,942.38
*** Liabilities ***		
588-000.000-202.000	ACCOUNTS PAYABLE	(135.00)
588-000.000-214.101	DUE TO GENERAL FUND	49,062.01
588-000.000-230.000	DUE TO OTHER UNITS OF GOVT.	7,983.00
588-000.000-260.000	ACCRUED VACATION/SICK LEAVE	6,867.57
588-000.000-343.000	ACCRUED VAC/SICK - LONG TERM	10,703.67
Total Liabilities		74,481.25
*** Fund Balance ***		
588-000.000-390.000	FUND BALANCE	815,354.96
Total Fund Balance		815,354.96
Beginning Fund Balance		815,354.96
Net of Revenues VS Expenditures		(20,893.83)
Ending Fund Balance		794,461.13
Total Liabilities And Fund Balance		868,942.38

Fund 633 PUBLIC SERVICES INV. FUND

GL Number	Description	Balance
*** Assets ***		
633-000.000-001.000	CHECKING ACCOUNT - COMMON	57,196.57
633-000.000-111.000	INVENTORY - MAT. AND SUPPLIES	189,484.88
Total Assets		246,681.45
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
633-000.000-390.000	FUND BALANCE	249,966.12
Total Fund Balance		249,966.12
Beginning Fund Balance		249,966.12
Net of Revenues VS Expenditures		(3,284.67)
Ending Fund Balance		246,681.45
Total Liabilities And Fund Balance		246,681.45

Fund 640 REVOLVING MOBILE EQUIP. FUND

GL Number	Description	Balance
*** Assets ***		
640-000.000-001.000	CHECKING ACCOUNT - COMMON	71,191.18
640-000.000-136.000	PLANT AND EQUIPMENT	1,939,231.48
640-000.000-137.000	ACCUMULATED DEPRECIATION-EQUI	(1,665,953.16)
Total Assets		344,469.50
*** Liabilities ***		
640-000.000-343.000	ACCRUED VAC/SICK - LONG TERM	4,113.80
Total Liabilities		4,113.80
*** Fund Balance ***		
640-000.000-390.000	FUND BALANCE	353,170.46
Total Fund Balance		353,170.46
Beginning Fund Balance		353,170.46
Net of Revenues VS Expenditures		(12,814.76)
Ending Fund Balance		340,355.70
Total Liabilities And Fund Balance		344,469.50

Fund 663 FIRE VEHICLE & EQUIPMENT FUND

GL Number	Description	Balance
*** Assets ***		
663-000.000-020.000	INVESTMENTS - MBIA/CLASS	91,301.39
Total Assets		91,301.39
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
663-000.000-390.000	FUND BALANCE	91,265.64
Total Fund Balance		91,265.64
Beginning Fund Balance		91,265.64
Net of Revenues VS Expenditures		35.75
Ending Fund Balance		91,301.39
Total Liabilities And Fund Balance		91,301.39

Fund 677 UNEMPLOYMENT INSURANCE FUND

GL Number	Description	Balance
*** Assets ***		
677-000.000-001.000	CHECKING ACCOUNT - COMMON	(4,594.20)
677-000.000-020.000	INVESTMENTS - MBIA/CLASS	67,632.46
Total Assets		63,038.26
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
677-000.000-390.000	Fund Balance	67,605.18
Total Fund Balance		67,605.18
Beginning Fund Balance		67,605.18
Net of Revenues VS Expenditures		(4,566.92)
Ending Fund Balance		63,038.26
Total Liabilities And Fund Balance		63,038.26

Fund 699 DPS LEAVE AND BENEFITS FUND

GL Number	Description	Balance
*** Assets ***		
699-000.000-001.000	CHECKING ACCOUNT - COMMON	32,667.20
Total Assets		32,667.20
*** Liabilities ***		
699-000.000-343.000	ACCRUED VAC/SICK - LONG TERM	10,087.89
Total Liabilities		10,087.89
*** Fund Balance ***		
699-000.000-390.000	FUND BALANCE	22,579.31
Total Fund Balance		22,579.31
Beginning Fund Balance		22,579.31
Net of Revenues VS Expenditures		0.00
Ending Fund Balance		22,579.31
Total Liabilities And Fund Balance		32,667.20

Fund 703 TREASURER'S TAX COLLECTION FD.

GL Number	Description	Balance
*** Assets ***		
703-000.000-001.001	CHECKING ACCOUNT - SEPERATE	4,434,497.53
Total Assets		4,434,497.53
*** Liabilities ***		
703-000.000-214.402	DUE TO CITY - CURRENT TAXES	1,837,516.82
703-000.000-214.412	DUE TO CITY - DELINQUENT TAXE	3,274.25
703-000.000-214.437	DUE TO CITY - IFT	33,417.28
703-000.000-214.440	DUE TO CITY - CRA/CRT	14,891.96
703-000.000-214.445	DUE TO CITY - PENALTIES & INT	11,927.04
703-000.000-214.447	DUE TO CITY - ADMIN. FEE	43,728.23
703-000.000-214.672	DUE TO CITY - SPECIAL ASSESS.	80.00
703-000.000-214.692	DUE TO CITY - MISCELLANEOUS	318.63
703-000.000-222.228	DUE TO COUNTY-ST SCHOOL MILLA	684,938.35
703-000.000-222.402	DUE TO COUNTY - CURRENT TAXES	610,251.87
703-000.000-222.412	DUE TO COUNTY - DEL.TAXES	4,017.26
703-000.000-222.437	DUE TO COUNTY - IFT	11,097.99
703-000.000-222.440	DUE TO COUNTY - CRA/CRT	4,945.70
703-000.000-222.692	DUE TO COUNTY - MISCELLANEOUS	1,491.09
703-000.000-223.402	DUE TO LIBRARY - CURRENT TAXE	122,482.14
703-000.000-223.412	DUE TO LIBRARY - DEL. TAXES	218.32
703-000.000-223.437	DUE TO LIBRARY - IFT	2,227.68
703-000.000-223.440	DUE TO LIBRARY - CRA/CRT	992.78
703-000.000-223.692	DUE TO LIBRARY - MISCELLANEOU	18.48
703-000.000-225.402	DUE TO SCHOOL - CURRENT TAXES	715,224.16
703-000.000-225.412	DUE TO SCHOOL - DEL. TAXES	5,846.34
703-000.000-225.437	DUE TO SCHOOL - IFT	2,238.20
703-000.000-225.440	DUE TO SCHOOLS - CRA/CRT	997.46
703-000.000-225.692	DUE TO SCHOOL - MISCELLANEOUS	2,058.22
703-000.000-228.437	DUE TO STATE - IFT	19,334.55
703-000.000-228.440	DUE TO STATE - CRA/CRT	26,457.32
703-000.000-230.672	DUE TO BPU - SPECIAL ASSESS.	14,023.13
703-000.000-234.402	DUE TO ISD - CURRENT TAXES	256,082.51
703-000.000-234.412	DUE TO ISD - DELINQUENT TAXES	1,867.96
703-000.000-234.437	DUE TO ISD - IFT	299.31
703-000.000-234.440	DUE TO ISD - CRA/CRT	133.41
703-000.000-234.692	DUE TO ISD - MISCELLANEOUS	476.35
703-000.000-249.692	DUE TO OTHERS - MISCELLANEOUS	1,622.74
Total Liabilities		4,434,497.53
*** Fund Balance ***		
Total Fund Balance		0.00
Beginning Fund Balance		0.00
Net of Revenues VS Expenditures		0.00
Ending Fund Balance		0.00
Total Liabilities And Fund Balance		4,434,497.53

Fund 711 CEMETERY PERPETUAL CARE FUND

GL Number	Description	Balance
*** Assets ***		
711-000.000-001.000	CHECKING ACCOUNT - COMMON	21,465.09
711-000.000-001.100	LAKEVIEW - TO BE INVESTED	210,499.23
711-000.000-001.200	OAKGROVE - TO BE INVESTED	224,627.49
711-000.000-084.100	DUE FROM LIB IMP FOR LAKEVIEW	13,487.14
711-000.000-084.200	DUE FROM LIB IMP FOR OAK GROV	11,959.99
711-000.000-120.100	INVESTMENTS - LAKEVIEW	51,998.25
711-000.000-120.200	INVESTMENTS - OAKGROVE	94,549.97
711-000.000-122.100	RETURNED INVEST PRIN-LAKEVIEW	(1,927.87)
711-000.000-122.200	RETURNED INVEST PRIN-OAK GROV	(2,600.83)
Total Assets		624,058.46
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
711-000.000-390.000	FUND BALANCE	616,648.28
Total Fund Balance		616,648.28
Beginning Fund Balance		616,648.28
Net of Revenues VS Expenditures		7,410.18
Ending Fund Balance		624,058.46
Total Liabilities And Fund Balance		624,058.46

Fund 712 STOCK'S PARK PERPETUAL MAINT.

GL Number	Description	Balance
*** Assets ***		
712-000.000-001.000	CHECKING ACCOUNT - COMMON	32.24
712-000.000-018.000	INVESTMENTS - OTHER CD'S	12,002.80
712-000.000-020.000	INVESTMENTS - MBIA/CLASS	12,739.54
Total Assets		24,774.58
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
712-000.000-390.000	Fund Balance	24,737.51
Total Fund Balance		24,737.51
Beginning Fund Balance		24,737.51
Net of Revenues VS Expenditures		37.07
Ending Fund Balance		24,774.58
Total Liabilities And Fund Balance		24,774.58

Fund 715 R. L. OWEN MEMORIAL FUND

GL Number	Description	Balance
*** Assets ***		
715-000.000-001.000	CHECKING ACCOUNT - COMMON	34,777.77
Total Assets		<u>34,777.77</u>
*** Liabilities ***		
Total Liabilities		<u>0.00</u>
*** Fund Balance ***		
715-000.000-390.000	FUND BALANCE	34,777.77
Total Fund Balance		<u>34,777.77</u>
Beginning Fund Balance		34,777.77
Net of Revenues VS Expenditures		0.00
Ending Fund Balance		34,777.77
Total Liabilities And Fund Balance		34,777.77

Fund 750 IMPREST PAYROLL FUND

GL Number	Description	Balance
*** Assets ***		
750-000.000-011.000	CASH IN BANK - PAYROLL	2,776.26
Total Assets		2,776.26
*** Liabilities ***		
750-000.000-214.101	DUE TO GENERAL FUND	1,581.94
750-000.000-228.002	DUE TO STATE-TAXES	1,194.32
Total Liabilities		2,776.26
*** Fund Balance ***		
Total Fund Balance		0.00
Beginning Fund Balance		0.00
Net of Revenues VS Expenditures		0.00
Ending Fund Balance		0.00
Total Liabilities And Fund Balance		2,776.26

User: BTEW

PERIOD ENDING 11/30/2014

DB: Hillsdale

% Fiscal Year Completed: 41.92

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2014-15	2014-15	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT
		ORIGINAL BUDGET	AMENDED BUDGET	11/30/2014 NORM (ABNORM)	MONTH 11/30/2014 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 101 - GENERAL FUND							
Revenues							
101-000.000-402.000	CURRENT TAXES	1,897,500.00	1,897,500.00	1,760,321.76	11,159.18	137,178.24	92.77
101-000.000-412.000	DELINQUENT TAXES	4,500.00	4,500.00	0.00	0.00	4,500.00	0.00
101-000.000-437.000	INDUSTRIAL FACILITIES TAX	50,000.00	50,000.00	48,309.24	0.00	1,690.76	96.62
101-000.000-445.000	DEL. TAXES-PENALTIES AND INT.	20,000.00	20,000.00	8,946.07	1,198.33	11,053.93	44.73
101-000.000-447.000	PROPERTY TAX ADMIN. FEE	60,000.00	60,000.00	43,301.57	267.52	16,698.43	72.17
101-000.000-448.000	TRAILER FEES	2,800.00	2,800.00	1,194.00	246.00	1,606.00	42.64
101-000.000-460.000	LICENSE FEES	5,500.00	5,500.00	6,279.35	41.25	(779.35)	114.17
101-000.000-461.000	C.A.T.V. FRANCHISE FEES	82,500.00	82,500.00	20,786.88	20,786.88	61,713.12	25.20
101-000.000-477.000	PERMITS	8,000.00	8,000.00	7,835.00	1,415.00	165.00	97.94
101-000.000-525.000	FEDERAL GRANT - RENTAL REHAB	600,000.00	600,000.00	0.00	0.00	600,000.00	0.00
101-000.000-569.000	STATE GRANT	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00
101-000.000-574.000	STATE REVENUE SHARING	825,000.00	825,000.00	285,911.00	0.00	539,089.00	34.66
101-000.000-576.000	ACT 302 POLICE TRAINING FUNDS	3,000.00	3,000.00	1,382.36	0.00	1,617.64	46.08
101-000.000-627.000	INTERMENT FEES	18,500.00	18,500.00	8,963.20	800.00	9,536.80	48.45
101-000.000-628.000	ABATEMENT FEES	0.00	0.00	1,516.52	(483.48)	(1,516.52)	100.00
101-000.000-629.000	COPIES / DUPLICATING	150.00	150.00	36.50	3.00	113.50	24.33
101-000.000-658.000	ORDINANCE FINES	4,000.00	4,000.00	755.69	175.72	3,244.31	18.89
101-000.000-658.001	PARKING FINES	2,000.00	2,000.00	470.00	40.00	1,530.00	23.50
101-000.000-665.000	INTEREST	7,500.00	7,500.00	1,899.55	391.69	5,600.45	25.33
101-000.000-667.000	RENTS	25,600.00	25,600.00	0.00	0.00	25,600.00	0.00
101-000.000-667.517	RENTS - TRANSFER FACILITY	37,200.00	37,200.00	15,500.00	3,100.00	21,700.00	41.67
101-000.000-668.517	ROYALTIES-TRANSFER FACILITY	18,900.00	18,900.00	6,896.26	1,668.98	12,003.74	36.49
101-000.000-672.000	SPECIAL ASSESSMENTS	60,000.00	60,000.00	80.00	0.00	59,920.00	0.13
101-000.000-674.000	CONTRIBUTIONS IN LIEU OF TAX	510,000.00	510,000.00	129,560.18	40,225.89	380,439.82	25.40
101-000.000-687.000	REFUNDS - MAJOR ST. ADMIN.	47,000.00	47,000.00	0.00	0.00	47,000.00	0.00
101-000.000-688.000	REFUNDS - LOCAL ST. ADMIN.	14,200.00	14,200.00	0.00	0.00	14,200.00	0.00
101-000.000-689.000	REFUND - DART ADMIN.	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00
101-000.000-690.000	OTHER REFUNDS	100,000.00	100,000.00	36,609.17	6,900.39	63,390.83	36.61
101-000.000-690.806	OTHER REFUNDS - LEGAL SERVICE	250.00	250.00	316.63	95.46	(66.63)	126.65
101-000.000-692.000	OTHER REVENUE	6,000.00	6,000.00	3,444.48	1,009.45	2,555.52	57.41
101-000.000-692.174	OTHER REVENUES-ECONOMIC DEVL	65,000.00	65,000.00	0.00	0.00	65,000.00	0.00
101-000.000-692.336	OTHER REVENUES-LOC FIRE GRANT	0.00	0.00	1,000.00	0.00	(1,000.00)	100.00
101-000.000-699.174	TRANSFER IN - BPU ECONOMIC DEVELOPMENT	0.00	0.00	14,291.55	5,804.57	(14,291.55)	100.00
101-000.000-699.202	TRANSFERS IN - MAJOR STREETS	0.00	0.00	12,812.60	4,140.35	(12,812.60)	100.00
101-000.000-699.203	TRANSFERS IN - LOCAL STREETS	0.00	0.00	3,904.27	1,240.42	(3,904.27)	100.00
101-000.000-699.247	TRANSFERS IN - T.I.F.A FUND	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00
101-000.000-699.271	TRANSFER IN - LIBRARY	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00
101-000.000-699.711	TRANSFERS IN - CEMETERY CARE	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00
TOTAL Revenues		4,577,100.00	4,577,100.00	2,422,323.83	100,226.60	2,154,776.17	52.92
Expenditures							
101.000	CITY COUNCIL	39,950.00	39,950.00	18,759.27	1,969.98	21,190.73	46.96
172.000	CITY MANAGER	217,535.00	217,535.00	72,616.34	18,233.45	144,918.66	33.38
174.000	ECONOMIC DEVELOPMENT	665,000.00	665,000.00	20,649.36	5,774.86	644,350.64	3.11
175.000	ADMINISTRATIVE SERVICES	194,700.00	194,700.00	61,208.55	6,794.29	133,491.45	31.44
191.000	ELECTIONS	14,250.00	14,250.00	7,286.97	3,189.26	6,963.03	51.14
209.000	ASSESSING DEPARTMENT	92,680.00	92,680.00	38,647.54	6,320.70	54,032.46	41.70
215.000	CITY CLERK DEPARTMENT	83,910.00	83,910.00	29,387.71	6,092.89	54,522.29	35.02
219.000	FINANCE DEPARTMENT	98,960.00	98,960.00	36,799.81	7,901.29	62,160.19	37.19
253.000		127,900.00	127,900.00	12,130.39	1,304.23	115,769.61	9.48
265.000	BUILDING AND GROUNDS	123,905.00	123,905.00	33,396.18	5,240.60	90,508.82	26.95
266.000	PARKING LOTS	29,790.00	29,790.00	29,423.44	(3,194.83)	366.56	98.77

PERIOD ENDING 11/30/2014
 % Fiscal Year Completed: 41.92

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GL NUMBER	DESCRIPTION	2014-15	2014-15	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET	11/30/2014 NORM (ABNORM)	MONTH 11/30/2014 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 101 - GENERAL FUND							
Expenditures							
276.000	CEMETERIES	117,385.00	117,385.00	39,203.81	8,485.11	78,181.19	33.40
295.000	AIRPORT	104,805.00	104,805.00	43,426.60	14,026.72	61,378.40	41.44
301.000	POLICE DEPARTMENT	1,338,450.00	1,338,450.00	492,814.05	97,834.91	845,635.95	36.82
336.000	FIRE DEPARTMENT	466,070.00	466,070.00	192,366.62	33,050.88	273,703.38	41.27
372.000	CODE ENFORCEMENT	42,845.00	42,845.00	13,286.64	3,732.39	29,558.36	31.01
400.000	PLANNING DEPARTMENT	73,115.00	73,115.00	28,451.45	5,519.11	44,663.55	38.91
441.000		266,095.00	266,095.00	123,015.37	20,082.96	143,079.63	46.23
448.000		71,000.00	71,000.00	22,725.80	6,011.33	48,274.20	32.01
756.000	PARKS	150,000.00	150,000.00	97,882.90	17,488.56	52,117.10	65.26
965.000	TRANSFERS TO OTHER FUNDS	333,450.00	333,450.00	35,000.00	5,000.00	298,450.00	10.50
TOTAL Expenditures		4,651,795.00	4,651,795.00	1,448,478.80	270,858.69	3,203,316.20	31.14
Fund 101 - GENERAL FUND:							
TOTAL REVENUES		4,577,100.00	4,577,100.00	2,422,323.83	100,226.60	2,154,776.17	52.92
TOTAL EXPENDITURES		4,651,795.00	4,651,795.00	1,448,478.80	270,858.69	3,203,316.20	31.14
NET OF REVENUES & EXPENDITURES		(74,695.00)	(74,695.00)	973,845.03	(170,632.09)	(1,048,540.03)	1,303.76
Fund 202 - MAJOR ST./TRUNKLINE FUND							
Revenues							
202-000.000-546.000	STATE GRANT - GAS & WEIGHT TA	435,000.00	435,000.00	119,307.26	37,644.74	315,692.74	27.43
202-000.000-546.048	STATE GRANT-METRO ROW ACT	13,500.00	13,500.00	0.00	0.00	13,500.00	0.00
202-000.000-547.000	STATE GRANT - TRUNKLINE MAINT	30,000.00	30,000.00	8,818.92	3,758.81	21,181.08	29.40
202-000.000-665.000	INTEREST	1,000.00	1,000.00	284.13	27.64	715.87	28.41
202-000.000-692.000	OTHER REVENUE	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
202-000.000-692.470	OTHER REVENUE - TREES	0.00	0.00	1,000.00	0.00	(1,000.00)	100.00
TOTAL Revenues		480,500.00	480,500.00	129,410.31	41,431.19	351,089.69	26.93
Expenditures							
175.000	ADMINISTRATIVE SERVICES	68,500.00	68,500.00	12,436.72	3,764.47	56,063.28	18.16
175.500	ADMIN. SERVICES - TRUNKLINE	3,000.00	3,000.00	375.88	375.88	2,624.12	12.53
450.000	STREET SURFACE	98,910.00	98,910.00	24,016.96	1,243.25	74,893.04	24.28
450.500	TRUNKLINE SURFACE	11,835.00	11,835.00	2,125.31	(476.70)	9,709.69	17.96
460.000		73,775.00	73,775.00	49,789.73	27,638.43	23,985.27	67.49
460.500	TRUNKLINE R.O.W. MAINTENANCE	8,890.00	8,890.00	3,186.57	2,172.64	5,703.43	35.84
470.000	TREES	45,360.00	45,360.00	7,878.50	(1,411.40)	37,481.50	17.37
470.500	TRUNKLINE TREES	730.00	730.00	400.80	(252.93)	329.20	54.90
480.000	DRAINAGE	39,095.00	39,095.00	9,633.43	(2,036.37)	29,461.57	24.64
480.500	TRUNKLINE R.O.W. DRAINAGE	5,155.00	5,155.00	23.24	(11.52)	5,131.76	0.45
490.000	TRAFFIC	51,145.00	51,145.00	29,103.96	(3,979.85)	22,041.04	56.90
490.500	TRUNKLINE TRAFFIC	6,575.00	6,575.00	1,946.58	347.98	4,628.42	29.61
500.000	WINTER MAINTENANCE	84,760.00	84,760.00	857.78	857.78	83,902.22	1.01
500.500	TRUNKLINE WINTER MAINTENANCE	22,640.00	22,640.00	230.57	230.57	22,409.43	1.02
TOTAL Expenditures		520,370.00	520,370.00	142,006.03	28,462.23	378,363.97	27.29

User: BTEW

PERIOD ENDING 11/30/2014

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GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 11/30/2014 NORM (ABNORM)	ACTIVITY FOR MONTH 11/30/2014 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 202 - MAJOR ST./TRUNKLINE FUND							
Fund 202 - MAJOR ST./TRUNKLINE FUND:							
TOTAL REVENUES		480,500.00	480,500.00	129,410.31	41,431.19	351,089.69	26.93
TOTAL EXPENDITURES		520,370.00	520,370.00	142,006.03	28,462.23	378,363.97	27.29
NET OF REVENUES & EXPENDITURES		(39,870.00)	(39,870.00)	(12,595.72)	12,968.96	(27,274.28)	31.59
Fund 203 - LOCAL ST. FUND							
Revenues							
203-000.000-546.000	STATE GRANT - GAS & WEIGHT TA	142,000.00	142,000.00	39,042.61	12,404.16	102,957.39	27.49
203-000.000-546.048	STATE GRANT-METRO ROW ACT	13,500.00	13,500.00	0.00	0.00	13,500.00	0.00
203-000.000-692.470	OTHER REVENUE - TREES	0.00	0.00	50.00	50.00	(50.00)	100.00
203-000.000-699.101	TRANSFERS IN - GENERAL FUND	114,165.00	114,165.00	0.00	0.00	114,165.00	0.00
203-000.000-699.202	TRANSFERS IN - MAJOR STREETS	25,000.00	25,000.00	0.00	0.00	25,000.00	0.00
TOTAL Revenues		294,665.00	294,665.00	39,092.61	12,454.16	255,572.39	13.27
Expenditures							
175.000	ADMINISTRATIVE SERVICES	14,200.00	14,200.00	3,904.27	1,240.42	10,295.73	27.49
450.000	STREET SURFACE	81,060.00	81,060.00	35,536.22	10,157.65	45,523.78	43.84
460.000		62,465.00	62,465.00	42,100.44	29,181.27	20,364.56	67.40
470.000	TREES	49,990.00	49,990.00	16,740.64	925.77	33,249.36	33.49
480.000	DRAINAGE	21,630.00	21,630.00	16,317.26	(4,375.38)	5,312.74	75.44
490.000	TRAFFIC	17,765.00	17,765.00	7,625.36	(724.63)	10,139.64	42.92
500.000	WINTER MAINTENANCE	47,555.00	47,555.00	554.37	554.37	47,000.63	1.17
TOTAL Expenditures		294,665.00	294,665.00	122,778.56	36,959.47	171,886.44	41.67
Fund 203 - LOCAL ST. FUND:							
TOTAL REVENUES		294,665.00	294,665.00	39,092.61	12,454.16	255,572.39	13.27
TOTAL EXPENDITURES		294,665.00	294,665.00	122,778.56	36,959.47	171,886.44	41.67
NET OF REVENUES & EXPENDITURES		0.00	0.00	(83,685.95)	(24,505.31)	83,685.95	100.00
Fund 208 - RECREATION FUND							
Revenues							
208-000.000-644.000	CONCESSION SALES	4,250.00	4,250.00	2,571.42	0.00	1,678.58	60.50
208-000.000-651.000	USE AND ADMISSION FEES	10,000.00	10,000.00	6,039.75	0.00	3,960.25	60.40
208-000.000-653.000	TEAM AND EVENT FEES	7,500.00	7,500.00	1,650.00	0.00	5,850.00	22.00
208-000.000-653.001	YOUTH PROGRAM FEES	24,000.00	24,000.00	6,645.00	0.00	17,355.00	27.69
208-000.000-667.000	RENTS	20,000.00	20,000.00	42.00	0.00	19,958.00	0.21
208-000.000-692.000	OTHER REVENUE	6,000.00	6,000.00	1,570.00	0.00	4,430.00	26.17
208-000.000-699.101	TRANSFERS IN - GENERAL FUND	60,025.00	60,025.00	35,000.00	5,000.00	25,025.00	58.31
TOTAL Revenues		131,775.00	131,775.00	53,518.17	5,000.00	78,256.83	40.61
Expenditures							
751.000	RECREATION DEPARTMENT	131,775.00	131,775.00	59,369.69	10,060.21	72,405.31	45.05
TOTAL Expenditures		131,775.00	131,775.00	59,369.69	10,060.21	72,405.31	45.05

PERIOD ENDING 11/30/2014
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GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 11/30/2014 NORM (ABNORM)	ACTIVITY FOR MONTH 11/30/2014 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 208 - RECREATION FUND							
Fund 208 - RECREATION FUND:							
TOTAL REVENUES		131,775.00	131,775.00	53,518.17	5,000.00	78,256.83	40.61
TOTAL EXPENDITURES		131,775.00	131,775.00	59,369.69	10,060.21	72,405.31	45.05
NET OF REVENUES & EXPENDITURES		0.00	0.00	(5,851.52)	(5,060.21)	5,851.52	100.00
Fund 244 - ECONOMIC DEVELOPMENT CORP FUND							
Revenues							
244-000.000-665.000	INTEREST	100.00	100.00	50.25	9.83	49.75	50.25
244-000.000-673.000	SALE OF CITY PROPERTY	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00
TOTAL Revenues		10,100.00	10,100.00	50.25	9.83	10,049.75	0.50
Expenditures							
174.000	ECONOMIC DEVELOPMENT	58,500.00	58,500.00	245.00	0.00	58,255.00	0.42
TOTAL Expenditures		58,500.00	58,500.00	245.00	0.00	58,255.00	0.42
Fund 244 - ECONOMIC DEVELOPMENT CORP FUND:							
TOTAL REVENUES		10,100.00	10,100.00	50.25	9.83	10,049.75	0.50
TOTAL EXPENDITURES		58,500.00	58,500.00	245.00	0.00	58,255.00	0.42
NET OF REVENUES & EXPENDITURES		(48,400.00)	(48,400.00)	(194.75)	9.83	(48,205.25)	0.40
Fund 247 - TAX INCREMENT FINANCE ATH.							
Revenues							
247-000.000-402.000	CURRENT TAXES	110,000.00	110,000.00	94,797.49	0.00	15,202.51	86.18
247-000.000-406.000	TAXES - PA 86 SEC. 17 PPT REPLACEMENT	0.00	0.00	26,366.54	0.00	(26,366.54)	100.00
247-000.000-665.000	INTEREST	250.00	250.00	240.57	50.93	9.43	96.23
TOTAL Revenues		110,250.00	110,250.00	121,404.60	50.93	(11,154.60)	110.12
Expenditures							
900.000		416,200.00	416,200.00	14,627.59	0.00	401,572.41	3.51
TOTAL Expenditures		416,200.00	416,200.00	14,627.59	0.00	401,572.41	3.51
Fund 247 - TAX INCREMENT FINANCE ATH.:							
TOTAL REVENUES		110,250.00	110,250.00	121,404.60	50.93	(11,154.60)	110.12
TOTAL EXPENDITURES		416,200.00	416,200.00	14,627.59	0.00	401,572.41	3.51
NET OF REVENUES & EXPENDITURES		(305,950.00)	(305,950.00)	106,777.01	50.93	(412,727.01)	34.90
Fund 265 - DRUG FORFEITURE/GRANT FUND							
Revenues							
265-000.000-659.000	DRUG FORFEITURES	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00

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GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 11/30/2014 NORM (ABNORM)	ACTIVITY FOR MONTH 11/30/2014 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 265 - DRUG FORFEITURE/GRANT FUND							
Revenues							
TOTAL Revenues		1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
Expenditures							
301.000	POLICE DEPARTMENT	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
TOTAL Expenditures		1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
Fund 265 - DRUG FORFEITURE/GRANT FUND:							
TOTAL REVENUES		1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
TOTAL EXPENDITURES		1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 271 - LIBRARY FUND							
Revenues							
271-000.000-402.000	CURRENT TAXES	123,000.00	123,000.00	117,337.28	743.84	5,662.72	95.40
271-000.000-412.000	DELINQUENT TAXES	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
271-000.000-437.000	INDUSTRIAL FACILITIES TAX	3,500.00	3,500.00	3,220.46	0.00	279.54	92.01
271-000.000-569.000	STATE GRANT	5,000.00	5,000.00	3,905.90	0.00	1,094.10	78.12
271-000.000-574.000	STATE REVENUE SHARING	8,105.00	8,105.00	0.00	0.00	8,105.00	0.00
271-000.000-587.000	CONT./LOCAL UNITS-CULTURE/REC	13,800.00	13,800.00	0.00	0.00	13,800.00	0.00
271-000.000-588.000	SUBSCRIPTION CARD SALES	3,000.00	3,000.00	1,980.00	321.00	1,020.00	66.00
271-000.000-629.000	COPIES / DUPLICATING	4,000.00	4,000.00	2,141.10	364.20	1,858.90	53.53
271-000.000-656.000	PENAL FINES	37,000.00	37,000.00	0.30	0.30	36,999.70	0.00
271-000.000-657.000	BOOK FINES	4,000.00	4,000.00	1,172.49	139.59	2,827.51	29.31
271-000.000-658.000	ORDINANCE FINES	3,000.00	3,000.00	755.71	175.73	2,244.29	25.19
271-000.000-665.000	INTEREST	200.00	200.00	69.97	17.96	130.03	34.99
271-000.000-667.000	RENTS	300.00	300.00	89.40	13.00	210.60	29.80
271-000.000-667.271	RENTS - MEETING ROOMS	3,000.00	3,000.00	475.00	130.00	2,525.00	15.83
271-000.000-675.000	CONTRIBUTIONS AND DONATIONS	2,000.00	2,000.00	1,015.50	0.00	984.50	50.78
271-000.000-675.002	CONTR. & DONAT. - TECHNOLOGY	8,000.00	8,000.00	598.50	0.00	7,401.50	7.48
271-000.000-675.471	CONTR. & DONAT. - LIBRARY EXPA	20,000.00	20,000.00	334.15	62.30	19,665.85	1.67
271-000.000-675.790	CONTR. & DONT. - BOOK CLUB	1,500.00	1,500.00	2,136.03	142.45	(636.03)	142.40
271-000.000-675.792	CONTR. & DONT.- CHILD. LIBRAR	2,000.00	2,000.00	20.25	0.00	1,979.75	1.01
271-000.000-692.000	OTHER REVENUE	1,000.00	1,000.00	2.30	0.00	997.70	0.23
TOTAL Revenues		243,405.00	243,405.00	135,254.34	2,110.37	108,150.66	55.57
Expenditures							
790.000		219,715.00	219,715.00	74,014.37	15,284.24	145,700.63	33.69
792.000		10,500.00	10,500.00	3,326.43	445.06	7,173.57	31.68
TOTAL Expenditures		230,215.00	230,215.00	77,340.80	15,729.30	152,874.20	33.60
Fund 271 - LIBRARY FUND:							
TOTAL REVENUES		243,405.00	243,405.00	135,254.34	2,110.37	108,150.66	55.57
TOTAL EXPENDITURES		230,215.00	230,215.00	77,340.80	15,729.30	152,874.20	33.60

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GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 11/30/2014 NORM (ABNORM)	ACTIVITY FOR MONTH 11/30/2014 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 271 - LIBRARY FUND							
	NET OF REVENUES & EXPENDITURES	13,190.00	13,190.00	57,913.54	(13,618.93)	(44,723.54)	439.07
Fund 401 - CAPITAL IMPROVEMENT FUND							
Revenues							
401-000.000-529.000	FEDERAL GRANT	375,000.00	375,000.00	0.00	0.00	375,000.00	0.00
401-000.000-569.000	STATE GRANT	0.00	0.00	13,227.39	13,227.39	(13,227.39)	100.00
401-000.000-692.000	OTHER REVENUE	0.00	0.00	3,002.30	2,781.40	(3,002.30)	100.00
401-000.000-699.101	TRANSFERS IN - GENERAL FUND	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00
401-000.000-699.247	TRANSFERS IN - T.I.F.A FUND	275,650.00	275,650.00	0.00	0.00	275,650.00	0.00
TOTAL Revenues		700,650.00	700,650.00	16,229.69	16,008.79	684,420.31	2.32
Expenditures							
452.000	MAJOR STREET RECONSTRUCTION	650,000.00	650,000.00	0.00	0.00	650,000.00	0.00
900.000		295,650.00	295,650.00	23,346.57	1,524.72	272,303.43	7.90
TOTAL Expenditures		945,650.00	945,650.00	23,346.57	1,524.72	922,303.43	2.47
Fund 401 - CAPITAL IMPROVEMENT FUND:							
TOTAL REVENUES		700,650.00	700,650.00	16,229.69	16,008.79	684,420.31	2.32
TOTAL EXPENDITURES		945,650.00	945,650.00	23,346.57	1,524.72	922,303.43	2.47
NET OF REVENUES & EXPENDITURES		(245,000.00)	(245,000.00)	(7,116.88)	14,484.07	(237,883.12)	2.90
Fund 408 - FIELDS OF DREAMS							
Revenues							
408-000.000-665.000	INTEREST	25.00	25.00	6.72	1.50	18.28	26.88
408-000.000-675.000	CONTRIBUTIONS AND DONATIONS	16,500.00	16,500.00	17,200.00	0.00	(700.00)	104.24
408-000.000-692.408	OTHER REVENUES - TOURNAMENTS	4,000.00	4,000.00	2,350.25	0.00	1,649.75	58.76
TOTAL Revenues		20,525.00	20,525.00	19,556.97	1.50	968.03	95.28
Expenditures							
751.000	RECREATION DEPARTMENT	20,525.00	20,525.00	25,223.00	5,455.00	(4,698.00)	122.89
TOTAL Expenditures		20,525.00	20,525.00	25,223.00	5,455.00	(4,698.00)	122.89
Fund 408 - FIELDS OF DREAMS:							
TOTAL REVENUES		20,525.00	20,525.00	19,556.97	1.50	968.03	95.28
TOTAL EXPENDITURES		20,525.00	20,525.00	25,223.00	5,455.00	(4,698.00)	122.89
NET OF REVENUES & EXPENDITURES		0.00	0.00	(5,666.03)	(5,453.50)	5,666.03	100.00
Fund 409 - STOCK'S PARK							
Revenues							
409-000.000-665.000	INTEREST	25.00	25.00	16.32	2.33	8.68	65.28
409-000.000-675.000	CONTRIBUTIONS AND DONATIONS	10,000.00	10,000.00	5,269.50	1,674.00	4,730.50	52.70
409-000.000-675.001	CONTRA.& DONAT. - FENCE	15,000.00	15,000.00	100.00	100.00	14,900.00	0.67

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Fund 409 - STOCK'S PARK							
Revenues							
TOTAL Revenues		25,025.00	25,025.00	5,385.82	1,776.33	19,639.18	21.52
Expenditures							
756.000	PARKS	25,025.00	25,025.00	14,275.84	(91.00)	10,749.16	57.05
TOTAL Expenditures		25,025.00	25,025.00	14,275.84	(91.00)	10,749.16	57.05
Fund 409 - STOCK'S PARK:							
TOTAL REVENUES		25,025.00	25,025.00	5,385.82	1,776.33	19,639.18	21.52
TOTAL EXPENDITURES		25,025.00	25,025.00	14,275.84	(91.00)	10,749.16	57.05
NET OF REVENUES & EXPENDITURES		0.00	0.00	(8,890.02)	1,867.33	8,890.02	100.00
Fund 471 - LIBRARY IMPROVEMENT FUND							
Revenues							
471-000.000-675.000	CONTRIBUTIONS AND DONATIONS	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
TOTAL Revenues		1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
Fund 471 - LIBRARY IMPROVEMENT FUND:							
TOTAL REVENUES		1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
Fund 481 - AIRPORT IMPROVEMENT FUND							
Revenues							
481-000.000-515.000	FEDERAL GRANT - AIRPORT	918,000.00	918,000.00	0.00	0.00	918,000.00	0.00
481-000.000-569.000	STATE GRANT	51,000.00	51,000.00	0.00	0.00	51,000.00	0.00
481-000.000-665.000	INTEREST	50.00	50.00	42.00	9.84	8.00	84.00
481-000.000-667.000	RENTS	25,625.00	25,625.00	0.00	0.00	25,625.00	0.00
481-000.000-667.481	RENTS - AIRPORT HANGARS	5,400.00	5,400.00	1,395.00	0.00	4,005.00	25.83
481-000.000-667.482	RENTS - GROUND LEASE	870.00	870.00	0.00	0.00	870.00	0.00
481-000.000-692.000	OTHER REVENUE	0.00	0.00	865.10	0.00	(865.10)	100.00
481-000.000-692.295	OTHER REVENUES - FUEL SALES	75,000.00	75,000.00	23,841.76	428.18	51,158.24	31.79
TOTAL Revenues		1,075,945.00	1,075,945.00	26,143.86	438.02	1,049,801.14	2.43
Expenditures							
900.000		1,095,500.00	1,095,500.00	37,647.86	19,242.37	1,057,852.14	3.44
TOTAL Expenditures		1,095,500.00	1,095,500.00	37,647.86	19,242.37	1,057,852.14	3.44
Fund 481 - AIRPORT IMPROVEMENT FUND:							

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GL NUMBER	DESCRIPTION	2014-15	2014-15	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT
		ORIGINAL BUDGET	AMENDED BUDGET	11/30/2014 NORM (ABNORM)	MONTH 11/30/2014 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 481 - AIRPORT IMPROVEMENT FUND							
	TOTAL REVENUES	1,075,945.00	1,075,945.00	26,143.86	438.02	1,049,801.14	2.43
	TOTAL EXPENDITURES	1,095,500.00	1,095,500.00	37,647.86	19,242.37	1,057,852.14	3.44
	NET OF REVENUES & EXPENDITURES	(19,555.00)	(19,555.00)	(11,504.00)	(18,804.35)	(8,051.00)	58.83
Fund 588 - DIAL-A-RIDE FUND							
Revenues							
588-000.000-529.000	FEDERAL GRANT	53,630.00	53,630.00	37,732.67	11,017.71	15,897.33	70.36
588-000.000-569.000	STATE GRANT	128,790.00	128,790.00	54,180.00	10,380.00	74,610.00	42.07
588-000.000-569.588	STATE GRANT - CAPITAL	115,000.00	115,000.00	0.00	0.00	115,000.00	0.00
588-000.000-651.000	USE AND ADMISSION FEES	50,000.00	50,000.00	19,992.25	4,135.75	30,007.75	39.98
588-000.000-692.000	OTHER REVENUE	0.00	0.00	191.71	0.00	(191.71)	100.00
588-000.000-699.101	TRANSFERS IN - GENERAL FUND	109,260.00	109,260.00	0.00	0.00	109,260.00	0.00
	TOTAL Revenues	456,680.00	456,680.00	112,096.63	25,533.46	344,583.37	24.55
Expenditures							
175.000	ADMINISTRATIVE SERVICES	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00
588.000		406,680.00	406,680.00	132,990.46	33,055.28	273,689.54	32.70
	TOTAL Expenditures	456,680.00	456,680.00	132,990.46	33,055.28	323,689.54	29.12
Fund 588 - DIAL-A-RIDE FUND:							
	TOTAL REVENUES	456,680.00	456,680.00	112,096.63	25,533.46	344,583.37	24.55
	TOTAL EXPENDITURES	456,680.00	456,680.00	132,990.46	33,055.28	323,689.54	29.12
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(20,893.83)	(7,521.82)	20,893.83	100.00
Fund 633 - PUBLIC SERVICES INV. FUND							
Revenues							
633-000.000-650.000	SALE OF MATERIALS	194,285.00	194,285.00	15,879.72	1,403.20	178,405.28	8.17
	TOTAL Revenues	194,285.00	194,285.00	15,879.72	1,403.20	178,405.28	8.17
Expenditures							
233.000	PUBLIC SERVICES INVENTORY	194,285.00	194,285.00	19,164.39	525.12	175,120.61	9.86
	TOTAL Expenditures	194,285.00	194,285.00	19,164.39	525.12	175,120.61	9.86
Fund 633 - PUBLIC SERVICES INV. FUND:							
	TOTAL REVENUES	194,285.00	194,285.00	15,879.72	1,403.20	178,405.28	8.17
	TOTAL EXPENDITURES	194,285.00	194,285.00	19,164.39	525.12	175,120.61	9.86
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(3,284.67)	878.08	3,284.67	100.00
Fund 640 - REVOLVING MOBILE EQUIP. FUND							
Revenues							
640-000.000-665.000	INTEREST	400.00	400.00	98.96	15.57	301.04	24.74
640-000.000-667.000	RENTS	275,000.00	275,000.00	94,104.62	27,830.01	180,895.38	34.22

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Fund 640 - REVOLVING MOBILE EQUIP. FUND							
Revenues							
640-000.000-667.301	RENTS - POLICE VEHICLES	103,000.00	103,000.00	26,174.70	4,676.10	76,825.30	25.41
640-000.000-673.000	SALE OF CITY PROPERTY	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00
640-000.000-692.000	OTHER REVENUE	10,000.00	10,000.00	5,999.32	2,380.59	4,000.68	59.99
TOTAL Revenues		391,400.00	391,400.00	126,377.60	34,902.27	265,022.40	32.29
Expenditures							
444.000	MOBILE EQUIPMENT MAINTENANCE	383,710.00	383,710.00	139,192.36	46,059.71	244,517.64	36.28
TOTAL Expenditures		383,710.00	383,710.00	139,192.36	46,059.71	244,517.64	36.28
Fund 640 - REVOLVING MOBILE EQUIP. FUND:							
TOTAL REVENUES		391,400.00	391,400.00	126,377.60	34,902.27	265,022.40	32.29
TOTAL EXPENDITURES		383,710.00	383,710.00	139,192.36	46,059.71	244,517.64	36.28
NET OF REVENUES & EXPENDITURES		7,690.00	7,690.00	(12,814.76)	(11,157.44)	20,504.76	166.64
Fund 663 - FIRE VEHICLE & EQUIPMENT FUND							
Revenues							
663-000.000-665.000	INTEREST	50.00	50.00	35.75	7.16	14.25	71.50
663-000.000-690.000	OTHER REFUNDS	650.00	650.00	0.00	0.00	650.00	0.00
TOTAL Revenues		700.00	700.00	35.75	7.16	664.25	5.11
Fund 663 - FIRE VEHICLE & EQUIPMENT FUND:							
TOTAL REVENUES		700.00	700.00	35.75	7.16	664.25	5.11
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		700.00	700.00	35.75	7.16	664.25	5.11
Fund 677 - UNEMPLOYMENT INSURANCE FUND							
Revenues							
677-000.000-665.000	INTEREST	50.00	50.00	27.28	5.33	22.72	54.56
677-000.000-692.000	OTHER REVENUE	4,500.00	4,500.00	0.00	0.00	4,500.00	0.00
TOTAL Revenues		4,550.00	4,550.00	27.28	5.33	4,522.72	0.60
Expenditures							
175.000	ADMINISTRATIVE SERVICES	10,000.00	10,000.00	4,594.20	0.00	5,405.80	45.94
TOTAL Expenditures		10,000.00	10,000.00	4,594.20	0.00	5,405.80	45.94
Fund 677 - UNEMPLOYMENT INSURANCE FUND:							
TOTAL REVENUES		4,550.00	4,550.00	27.28	5.33	4,522.72	0.60

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GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 11/30/2014 NORM (ABNORM)	ACTIVITY FOR MONTH 11/30/2014 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 677 - UNEMPLOYMENT INSURANCE FUND							
TOTAL EXPENDITURES		10,000.00	10,000.00	4,594.20	0.00	5,405.80	45.94
NET OF REVENUES & EXPENDITURES		(5,450.00)	(5,450.00)	(4,566.92)	5.33	(883.08)	83.80
Fund 699 - DPS LEAVE AND BENEFITS FUND							
Revenues							
699-000.000-690.000	OTHER REFUNDS	159,085.00	159,085.00	72,998.80	14,195.85	86,086.20	45.89
TOTAL Revenues		159,085.00	159,085.00	72,998.80	14,195.85	86,086.20	45.89
Expenditures							
441.000		159,085.00	159,085.00	72,998.80	14,195.82	86,086.20	45.89
TOTAL Expenditures		159,085.00	159,085.00	72,998.80	14,195.82	86,086.20	45.89
Fund 699 - DPS LEAVE AND BENEFITS FUND:							
TOTAL REVENUES		159,085.00	159,085.00	72,998.80	14,195.85	86,086.20	45.89
TOTAL EXPENDITURES		159,085.00	159,085.00	72,998.80	14,195.82	86,086.20	45.89
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.03	0.00	0.00
Fund 711 - CEMETERY PERPETUAL CARE FUND							
Revenues							
711-000.000-642.100	SALE OF CEMETERY LOTS-LAKEVIE	6,000.00	6,000.00	2,403.28	2,156.10	3,596.72	40.05
711-000.000-642.200	SALE OF CEMETERY LOTS-OAKGROV	6,000.00	6,000.00	2,775.00	700.00	3,225.00	46.25
711-000.000-665.000	INTEREST	15,000.00	15,000.00	2,231.90	172.35	12,768.10	14.88
TOTAL Revenues		27,000.00	27,000.00	7,410.18	3,028.45	19,589.82	27.45
Expenditures							
965.000	TRANSFERS TO OTHER FUNDS	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00
TOTAL Expenditures		20,000.00	20,000.00	0.00	0.00	20,000.00	0.00
Fund 711 - CEMETERY PERPETUAL CARE FUND:							
TOTAL REVENUES		27,000.00	27,000.00	7,410.18	3,028.45	19,589.82	27.45
TOTAL EXPENDITURES		20,000.00	20,000.00	0.00	0.00	20,000.00	0.00
NET OF REVENUES & EXPENDITURES		7,000.00	7,000.00	7,410.18	3,028.45	(410.18)	105.86
Fund 712 - STOCK'S PARK PERPETUAL MAINT.							
Revenues							
712-000.000-665.000	INTEREST	150.00	150.00	37.07	0.97	112.93	24.71
712-000.000-675.000	CONTRIBUTIONS AND DONATIONS	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00
TOTAL Revenues		2,650.00	2,650.00	37.07	0.97	2,612.93	1.40

PERIOD ENDING 11/30/2014

% Fiscal Year Completed: 41.92

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2014-15 ORIGINAL BUDGET	2014-15 AMENDED BUDGET	YTD BALANCE 11/30/2014 NORM (ABNORM)	ACTIVITY FOR MONTH 11/30/2014 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 712 - STOCK'S PARK PERPETUAL MAINT.							
Fund 712 - STOCK'S PARK PERPETUAL MAINT.:							
	TOTAL REVENUES	2,650.00	2,650.00	37.07	0.97	2,612.93	1.40
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	NET OF REVENUES & EXPENDITURES	2,650.00	2,650.00	37.07	0.97	2,612.93	1.40
Fund 715 - R. L. OWEN MEMORIAL FUND							
Revenues							
	715-000.000-665.000 INTEREST	5,900.00	5,900.00	0.00	0.00	5,900.00	0.00
	TOTAL Revenues	5,900.00	5,900.00	0.00	0.00	5,900.00	0.00
Fund 715 - R. L. OWEN MEMORIAL FUND:							
	TOTAL REVENUES	5,900.00	5,900.00	0.00	0.00	5,900.00	0.00
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	NET OF REVENUES & EXPENDITURES	5,900.00	5,900.00	0.00	0.00	5,900.00	0.00
	TOTAL REVENUES - ALL FUNDS	8,914,190.00	8,914,190.00	3,303,233.48	258,584.41	5,610,956.52	37.06
	TOTAL EXPENDITURES - ALL FUNDS	9,614,980.00	9,614,980.00	2,334,279.95	482,036.92	7,280,700.05	24.28
	NET OF REVENUES & EXPENDITURES	(700,790.00)	(700,790.00)	968,953.53	(223,452.51)	(1,669,743.53)	138.27

2015 Meeting Dates

City of Hillsdale Council
Council Chambers
7:00 p.m.

Hillsdale BPU
45 Monroe Street
7:00 p.m.

January 5, 2015
 January 19, 2015
 February 2, 2015
 February 16, 2015
 March 2, 2015
 March 16, 2015
 April 6, 2015
 April 20, 2015
 May 4, 2015
 May 18, 2015
 June 1, 2015
 June 15, 2015

July 6, 2015
 July 20, 2015
 August 3, 2015
 August 17, 2015
 September 8, 2015
 September 21, 2015
 October 5, 2015
 October 19, 2015
 November 2, 2015
 November 16, 2015
 December 7, 2015
 December 21, 2015

January 13, 2015
 February 10, 2015
 March 10, 2015
 April 14, 2015
 May 12, 2015
 June 9, 2015
 July 14, 2015
 August 11, 2015
 September 8, 2015
 October 13, 2015
 November 10, 2015
 December 8, 2015

Finance Committee
Conference Room

Housing Commission
Hilltop Community Room
8:30 a.m

January 5, 2015
January 19, 2015
 February 2, 2015
 February 16, 2015
 March 2, 2015
 March 16, 2015
 March 30, 2015
April 13, 2015
 April 28, 2015
 May 11, 2015
May 26, 2015
 June 8, 2015
 June 22, 2015

Tues

July 6, 2015
July 20, 2015
 August 3, 2015
 August 17, 2015
September 8, 2015
 September 21, 2015
 October 5, 2015
October 13, 2015
 October 19, 2015
 November 2, 2015
 November 16, 2015
 November 30, 2015
 December 14, 2015
 December 28, 2015

Tues

January 21, 2015
 February 18, 2015
 March 18, 2015
 April 15, 2015
 May 20, 2015
 June 17, 2015
 July 15, 2015
 August 19, 2015
 September 16, 2015
 October 21, 2015
 November 18, 2015
 December 16, 2015
red = not a Monday meeting
bold = investment report

Library Board
11 E. Bacon
7:00 p.m.

January 15, 2015	July 16, 2015
February 19, 2015	August 20, 2015
March 19, 2015	September 17, 2015
April 16, 2015	October 15, 2015
May 21, 2015	November 19, 2015
June 18, 2015	December 17, 2015

Shade Tree Commission
Conference Room
3:00 p.m.

February 4, 2015	August 5, 2015
May 6, 2015	November 4, 2015

Cemetery Commission
Conference Room
4:00 p.m.

February 4, 2015
May 6, 2015
August 5, 2015
November 4, 2015

Planning Commission
2nd Floor-Conference Room
5:30 p.m.

January 20, 2015	June 16, 2015
February 17, 2015	July 21, 2015
March 17, 2015	August 18, 2015
April 21, 2015	September 15, 2015
May 19, 2015	October 20, 2015
	November 17, 2015
	December 15, 2015

**TIFA
Council Chambers
7:30 a.m.**

January 20, 2015
March 17, 2015
May 19, 2015
July 21, 2015
September 15, 2015
November 17, 2015

**EDC
Council Chambers
7:30a.m.**

February 19, 2015
April 16, 2015
June 18, 2015
August 20, 2015
October 15, 2015
December 17, 2015

The Following Committees Meet upon Request

**Election Commission
IPMC Appeals Board
Dial A Ride
LDFA
Brownfield Redevelopment
Board of Special Assessors Officers Compensation
Zoning Board of Appeals
Communications
Public Safety
Public Service
Community Development
Operations & Governance**

THIS NOTICE IS POSTED IN ACCORDANCE WITH THE OPEN MEETINGS ACT # 267

Michelle Loren
Deputy Clerk

City of Hillsdale

Agenda Item Summary

Meeting Date: December 15, 2014

Agenda Item #7: Introduction of Ordinance/Public Hearing

SUBJECT: Public Hearing – Commercial Rehabilitation Exemption Certificate transfer from Hillsdale Pulmonary Critical Care & Sleep Medicine, P.C. to Carleton Road Professional Building, LLC

BACKGROUND PROVIDED BY STAFF: (Kimberly Thomas, Assessor)

The assessing department is in the progress of auditing property tax exemptions. In conducting that audit it was discovered that there was an error made on Commercial Rehabilitation Exemption Certificate #C2011-012 for the renovation of the property at 3271 W Carleton Rd to house a medical clinic. The application was submitted under the name of Hillsdale Pulmonary Critical Care & Sleep Medicine, P.C., but the property is actually owned by Carleton Road Professional Building, LLC. Both of these entities are controlled by Dr. Tariq Abdelkarim. Dr. Abdelkarim was contacted regarding the error and has submitted an application requesting transfer of the certificate to the correct owner's name.

RECOMMENDATION: Staff recommends that Council pass the attached resolution approving the transfer as requested.

STATE USE ONLY		
Application Number	Date Received	LUCI Code

Application for Commercial Rehabilitation Exemption Certificate

Issued under authority of Public Act 210 of 2005, as amended.

Read the instructions page before completing the form. **This application should be filed after the commercial rehabilitation district is established.** The applicant must complete Parts 1, 2 and 3 and file one original application form (with required attachments) and one additional copy with the clerk of the local governmental unit (LGU). Attach the legal description of property on a separate sheet. This project will not receive tax benefits until approved by the State Tax Commission (STC). Applications received after October 31 may not be acted upon in the current year. This application is subject to audit by the STC.

PART 1: OWNER / APPLICANT INFORMATION (applicant must complete all fields)			
Applicant (Company) Name (applicant must be the owner of the facility) <i>Carleton Road Professional Building LLC</i>			NAICS or SIC Code
Facility's Street Address <i>3271 W. Carleton Road</i>		City <i>Hillsdale</i>	State <i>Mi</i>
Name of City, Township or Village (taxing authority) <i>Hillsdale</i>		County <i>Hillsdale</i>	ZIP Code <i>49242</i>
<input checked="" type="checkbox"/> City <input type="checkbox"/> Township <input type="checkbox"/> Village		School District Where Facility is Located <i>Hillsdale</i>	
Date of Rehabilitation Commencement (mm/dd/yyyy) <i>01/01/2011</i>		Planned Date of Rehabilitation Completion (mm/dd/yyyy) <i>06/30/2011</i>	
Estimated Cost of Rehabilitation <i>\$320,000</i>		Number of Years Exemption Requested (1-10) <i>10</i>	
Expected Project Outcomes (check all that apply)			
<input checked="" type="checkbox"/> Increase Commercial Activity		<input checked="" type="checkbox"/> Retain Employment	
<input checked="" type="checkbox"/> Create Employment		<input checked="" type="checkbox"/> Revitalize Urban Areas	
<input checked="" type="checkbox"/> Prevent Loss of Employment		<input type="checkbox"/> Increase Number of Residents in Facility's Community	
No. of jobs to be created due to facility's rehabilitation <i>15</i>	No. of jobs to be retained due to facility's rehabilitation <i>4</i>	No. of construction jobs to be created during rehabilitation <i>25</i>	
PART 2: APPLICATION DOCUMENTS			
Prepare and attach the following items:			
<input checked="" type="checkbox"/> General description of the facility (year built, original use, most recent use, number of stories, square footage)		<input checked="" type="checkbox"/> Statement of the economic advantages expected from the exemption	
<input checked="" type="checkbox"/> Description of the qualified facility's proposed use		<input checked="" type="checkbox"/> Legal description	
<input checked="" type="checkbox"/> Description of the general nature and extent of the rehabilitation to be undertaken		<input checked="" type="checkbox"/> Description of the "underserved area" (Qualified Retail Food Establishments only)	
<input checked="" type="checkbox"/> Descriptive list of the fixed building equipment that will be a part of the qualified facility		<input checked="" type="checkbox"/> Commercial Rehabilitation Exemption Certificate for Qualified Retail Food Establishments (Form 4753) (Qualified Retail Food Establishments only)	
<input checked="" type="checkbox"/> Time schedule for undertaking and completing the facility's rehabilitation			
PART 3: APPLICANT CERTIFICATION			
Name of Authorized Company Officer (no authorized agents) <i>Kenneth</i>		Telephone Number <i>517-437-3979 X 103</i>	
Fax Number <i>517-437-4063</i>		E-mail Address <i>hillsdalepulmonary@gmail.com</i>	
Street Address <i>3271 W. Carleton Road</i>		City <i>Hillsdale</i>	State <i>Mi</i>
			ZIP Code <i>49242</i>
I certify that, to the best of my knowledge, the information contained herein and in the attachments is truly descriptive of the property for which this application is being submitted. Further, I am familiar with the provisions of Public Act 210 of 2005, as amended, and to the best of my knowledge the company has complied or will be able to comply with all of the requirements thereof which are prerequisite to the approval of the application by the local governmental unit and the issuance of a Commercial Rehabilitation Exemption Certificate by the State Tax Commission.			
I further certify that this rehabilitation program, when completed, will constitute a rehabilitated facility, as defined by Public Act 210 of 2005, as amended, and that the rehabilitation of this facility would not have been undertaken without my receipt of the exemption certificate.			
Signature of Authorized Company Officer (no authorized agents) <i>Kenneth</i>		Title <i>Officer</i>	Date <i>11/11/2010</i>

**transfer of existing Certificate C 2011-012*

FAXED
11/12/10

PART 4: ASSESSOR RECOMMENDATIONS (assessor of LGU must complete Part 4)			
Provide the Taxable Value and State Equalized Value of Commercial Property, as provided in Public Act 210 of 2005, as amended, for the tax year immediately preceding the effective date of the certificate (December 31 of the year approved by the STC).			
	Taxable Value	State Equalized Value (SEV)	
Land	42,990	42,990*	
Building(s)	185,110*	185,110	
The property to be covered by this exemption may not be included on any other specific tax roll while receiving the Commercial Rehabilitation Exemption. For example, property on the Eligible Tax Reverted Property (Land Bank) specific tax roll cannot be granted a Commercial Rehabilitation Exemption that would also put the same property on the Commercial Rehabilitation specific tax roll.			
<input checked="" type="checkbox"/> <i>*Clerical Error on 2011 application Listed Land SEV as Building TV-</i> By checking this box I certify that, if approved, the property to be covered by this exemption will be on the Commercial Rehabilitation Exemption specific tax roll and not on any other specific tax roll.			
Name of Local Government Body <i>City of Hillsdale</i>			
Name of Assessor (first and last name) <i>Kimberly Thomas</i>		Telephone Number <i>(517) 437-6456</i>	
Fax Number <i>(517) 437-6450</i>		E-mail Address <i>kthomas@cityofhillsdale.org</i>	
I certify that, to the best of my knowledge, the information contained in Part 4 of this application is complete and accurate.			
Assessor's Signature <i>Kimberly Thomas</i>			Date <i>11/17/2014</i>
PART 5: LOCAL GOVERNMENT ACTION (clerk of LGU must complete Part 5)			
Action Taken By LGU (attach a certified copy of the resolution):			
<input type="checkbox"/> Exemption approved for _____ years, ending December 30, _____ (not to exceed 10 years)			
<input type="checkbox"/> Exemption Denied			
Date District Established (attach resolution for district)		Local Unit Classification Identification (LUCI) Code	School Code
PART 6: LOCAL GOVERNMENT CLERK CERTIFICATION (clerk of LGU must complete Part 6)			
Clerk's Name (first and last)		Telephone Number	
Fax Number		E-mail Address	
Mailing Address		City	State
LGU Contact Person for Additional Information		LGU Contact Person Telephone Number	Fax Number
I certify that, to the best of my knowledge, the information contained in this application and attachments is complete and accurate and hereby request the State Tax Commission issue a Commercial Rehabilitation Exemption Certificate, as provided by Public Act 210 of 2005, as amended.			
Clerk's Signature			Date

The clerk must retain the original application at the local unit and mail one copy of the completed application with attachments to:

State Tax Commission
 P.O. Box 30471
 Lansing, MI 48909

RESOLUTION: _____

**RESOLUTION TO APPROVE TRANSFER OF COMMERCIAL REHABILITATION
EXEMPTION CERTIFICATE NUMBER C2011-012
PA 210 OF 2005, AS AMENDED**

Minutes of a regular meeting of the City Council of the City of Hillsdale, held on December 15, 2014, at City Hall, 97 North Broad Street in Hillsdale at 7:00 p.m.

PRESENT:

ABSENT:

The following preamble and resolution were offered by _____, and supported by _____.

Resolution Number _____ Approving Transfer of Commercial Rehabilitation Exemption Certificate Number C2011-012 from Hillsdale Pulmonary Critical Care & Sleep Medicine, P.C., to Carleton Road Professional Building, LLC Located at 3271 West Carleton Road

WHEREAS, the City of Hillsdale legally established the Commercial Rehabilitation District Number 1 on May 4, 2009, after a public hearing held on May 4, 2009; and

WHEREAS, the taxable value of the property proposed to be exempt plus the aggregate taxable value of property previously exempt and currently in force under Public Act 210 of 2005 does not exceed 5% of the total taxable value of the City of Hillsdale; and

WHEREAS, exceeding 5% will not have the effect of substantially impeding the operation of the City of Hillsdale or of impairing the financial soundness of an affected taxing unit; and

WHEREAS, a public hearing was held on the application as provided by section 4(2) of Public Act 210 of 2005 on July 18, 2011, to consider the request from Hillsdale Pulmonary Critical Care & Sleep Medicine P.C., and Certificate Number C2011-012 was subsequently issued; and

WHEREAS, it was recently determined that Hillsdale Pulmonary Critical Care & Sleep Medicine P.C. is not the owner of the facility; and

WHEREAS, a public hearing was held on an application as provided by section 4(2) of Public Act 210 of 2005 on December 15, 2014, to consider a request from Carleton Road Professional Building, LLC to transfer the certificate in order to correctly identify the owner of the facility as the certificate holder; and

WHEREAS, neither Carleton Road Professional Building LLC nor Hillsdale Pulmonary Critical Care & Sleep Medicine PC is delinquent in any taxes related to the facility; and

WHEREAS, the application was approved for less than 10 years and will not be extended; and

WHEREAS, the application is for commercial property as defined in section 2(a) of Public Act 210 of 2005; and

WHEREAS, the applicant Carleton Road Professional Building LLC has provided answers to all required questions under the application instructions to the City of Hillsdale; and

WHEREAS, the rehabilitation of the facility has been completed; and

WHEREAS, the commencement of the rehabilitation of the facility did not occur more than six months prior to the filing of the application for exemption from Hillsdale Pulmonary Critical Care & Sleep Medicine PC; and

WHEREAS, the application relates to a rehabilitation program that when completed constitutes a qualified facility within the meaning of Public Act 210 of 2005 and that is situated within a Commercial Rehabilitation District established under Public Act 210 of 2005; and

WHEREAS, completion of the qualified facility is calculated to, and will at the time of issuance of the certificate, have the reasonable likelihood to, increase commercial activity, create employment, retain employment, prevent a loss of employment, and revitalize urban areas; and

WHEREAS, the rehabilitation includes improvements aggregating 10% or more of the true cash value of the property at commencement of the rehabilitation as provided by section 2(j) of Public Act 210 of 2005.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hillsdale

Be and hereby is granted a request to transfer Commercial Rehabilitation Exemption Certificate Number C2011-012 for the real property, excluding land, located in Commercial Rehabilitation District Number 1 at 3271 West Carleton Road for a period of eight (8) years, beginning December 31, 2011, and ending December 30, 2019, pursuant to the provisions of PA 210 of 2005, as amended.

AYES:

NAYS:

RESOLUTION DECLARED ADOPTED.

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the City Council of the City of Hillsdale, County of Hillsdale, Michigan at a regular meeting held on December 15, 2014.

Scott Sessions, Mayor

Michelle Loren, Deputy Clerk

City of Hillsdale

Agenda Item Summary

Meeting Date: December 15, 2014

Agenda Item: Unfinished Business

SUBJECT: November 2014 Code Enforcement Report (attached)
Update on 55 South Broad Street

BACKGROUND PROVIDED BY STAFF: Kimberly Thomas

Please see attached Code Enforcement Report for the month of November, 2014.

55 South Broad Street is now actively listed for sale by Don Helton. Alan Beeker toured the interior of the property and is satisfied that the structure is salvageable. Staff will continue to monitor the property and proceed as warranted to facilitate compliance and minimally acceptable maintenance on the property.

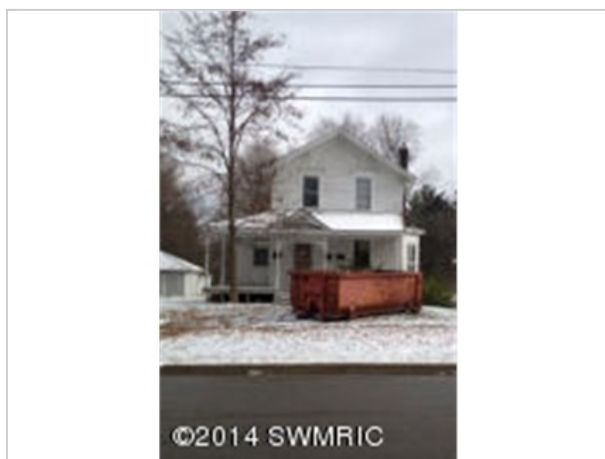
RECOMMENDATION: There is no recommendation from staff at this time.



ColdwellBankerOnline.com

55 S Broad Street Hillsdale, MI 49242

Just Listed
URL: <http://www.coldwellbankeronline.com/ID/3897081>



Basic Information

Price: \$29,900

Type: Single Family

Bedrooms:

Bathrooms:

Garage:

MLS ID: 14064477

Home is located in a great location. Close to town and all schools. It needs a lot of work but when finished will be a great home. 6935

Listed By: Coldwell Banker Denny Groves, (517) 439-1511, Don Helton, (517) 437-7653

Location

Area: Hillsdale City

County: Hillsdale

Cross Streets: Bacon St.

Driving Directions: Broad St South of Bacon St. 1/4 mile on East [left] side

School Information

District: Hillsdale

Heating & Cooling

Heating Type: None

Utilities

Sewer: Public

Water: Public

Utility Description: Natural Gas, Telephone Line

Onsite: Natural Gas, Telephone Line

Structural Information

Architectural Style:	Victorian
Exterior Const.:	Wood
Basement Desc.:	Full Basement
Roof:	Composition Shingles
Disability Access:	No
Year Built:	1900

Lot Features

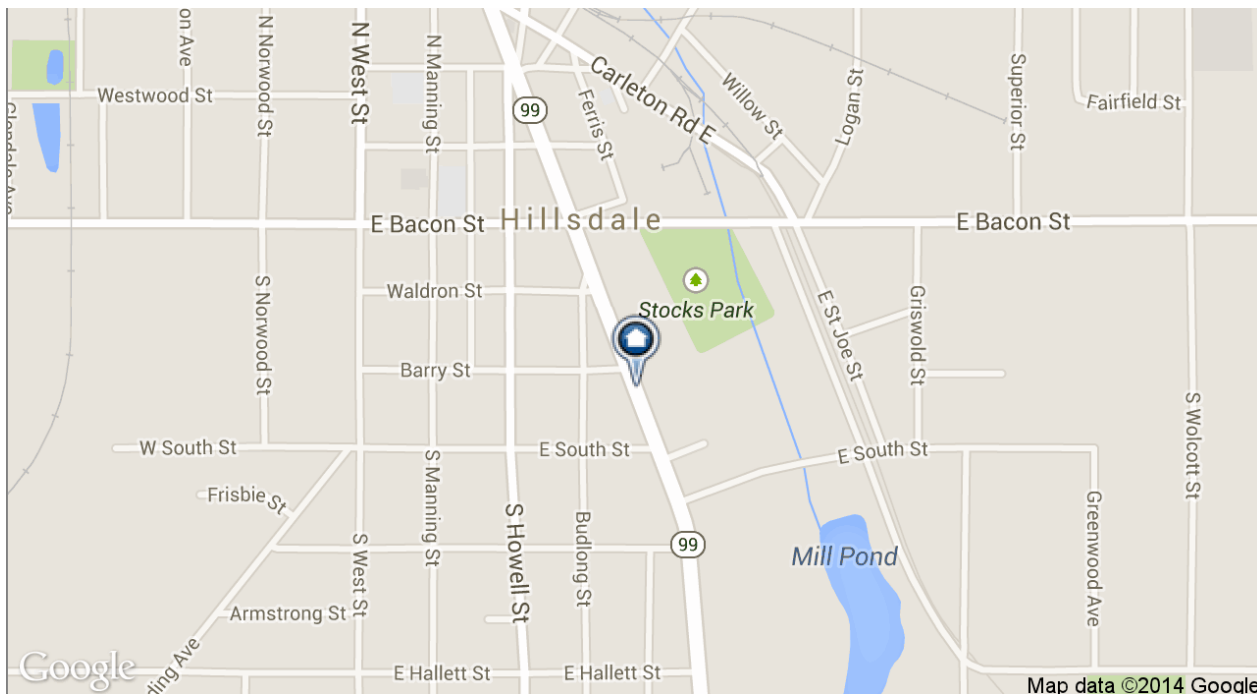
Lot Size (Acres):	0.3900
Lot Size (Sq. Ft.):	16,988
Lot Dimensions:	47 x 323
Frontage Feet:	47
Lot Access:	Paved, Public
Access Info:	Shared Unpaved
APN:	3000642630613

Financial Considerations

Price:	\$29,900
Tax Amount:	\$1,500
Tax Year:	2013
Terms:	Cash/Conventional

Disclosures and Reports

Legal Description:	On file at office
Special Assmt Incl:	None Known





Date last updated: Dec 8 2014 7:18AM
Information Deemed Reliable But Not Guaranteed.

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Equal Housing Opportunity. Equal Housing Lender.



All information deemed reliable but not
guaranteed



Enforcement List by Address

12/01/14

250 W CARLETON RD

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0477	Garbage/Solid Waste	10-22-14 - RECIEVED COMPLAINT REGARDING OVERFLOWING DUMPSTERS BEHIND STORE	10/24/14	Resolved	11/07/14

Total Enforcements: 1

19 CHARLES ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0448	USE AND OCCUPANCY EXPIRED	USE & OCCUPANCY PERMIT EXPIRED - NOT OWNER OCCUPIED 10-9-14 OWNER CALLED AND SAID WILL BE MAILING IN THE APP AND FEE - THEN SCHEDULE.	10/02/14	Resolved	11/07/14

Total Enforcements: 1

44 CHARLES ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0486	USE AND OCCUPANCY EXPIRED	NEW OWNER 10/13/14 - NO U&O PERMIT ON FILE, NOT OWNER OCCUPIED	10/30/14	Resolved	11/24/14

Total Enforcements: 1

6 W COLLEGE ST A & B

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0460	USE AND OCCUPANCY EXPIRED	DUPLEX UNIT - U&O EXPIRED (LAST ISSUED 2007)	10/08/14	Resolved	11/04/14

Total Enforcements: 1

37 GREENWOOD ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
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Enforcement List by Address

12/01/14

E2013-0147	REAL ESTATE TRANSFER		05/17/13	Resolved	11/20/14
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Total Enforcements: 1

47 HOWDER ST & 47½

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0170	USE AND OCCUPANCY EXPIRED	USE & OCCUPANCY PERMIT EXPIRED OR NO PERMIT ON FILE. DUPLEX, OWNED SINCE 1994. 4-14-14 OWNER STOPPED IN AND ADVISED HE WILL SCHEDULE A INSPECTION	04/11/14	Resolved	11/05/14

Total Enforcements: 1

53 HOWDER ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0463	Garbage/Solid Waste	ACCUMULATION OF SOLID WASTE 10-24-14 OWNER CALLED AND ADVISED HE WOULD HAVE THE STUFF CLEANED UP BY MONDAY - ASK HE HAS THE WEEKEND OFF. HE WILL STOP IN ON MONDAY.	10/10/14	Resolved	11/05/14

Total Enforcements: 1

215 INDUSTRIAL DR

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0136	USE AND OCCUPANCY EXPIRED	NOW OCCUPIED BY DAYCO - NO USE & OCCUPANCY PERMIT ON FILE 6-19-14 REC'D CHECK - STILL NEEDS TO SUBMIT APPLICATION AND SCHEDULED INSPECTION. - DONE 11-5-14	03/24/14	Resolved	11/04/14

Total Enforcements: 1

122 LUMBARD ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0350	USE AND OCCUPANCY EXPIRED	NO USE & OCCUPANCY PERMIT ON FILE. NEW OWNER 7/21/14 (NOT OWNER OCCUPIED)	08/12/14	Resolved	11/26/14

Enforcement List by Address

12/01/14

Total Enforcements: 1

9 MARION ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0271	USE AND OCCUPANCY EXPIRED	NO USE & OCCUPANCY PERMIT ON FILE, NOT OWNER OCCUPIED. VACANT PER PD (TALL GRASS & WEEDS BEING NOTICED BY THEIR OFFICE) 6-25-14 STOPPED IN AND ADVISED IT'S VACANT AND WORKING ON IT TO RENT OUT. SUBMITTED APP & FEE AND WILL CALL US AND SCHEDULE AN INSPECTION.	06/12/14	Resolved	11/13/14

Total Enforcements: 1

10 MCCOLLUM ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0294	USE AND OCCUPANCY EXPIRED	USE & OCCUPANCY PERMIT EXPIRED. NEW OWNER 5/30/2014, CLAIMING PRINCIPAL RESIDENCE EXEMPTION.	07/01/14	Resolved	11/24/14

Total Enforcements: 1

114 ORCHARD RIDGE PKWY

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0048	USE AND OCCUPANCY EXPIRED	PROPERTY TRANSFER, PRINCIPAL RESIDENCE EXEMPTION AFFIDAVIT FILED 5/2/14 OCCUPIED - ONE UNIT - NO INSPECTION SCHEDULED 11-14-14 NEED APP & FEE BEFORE ISSUING PERMIT	02/17/14	Resolved	11/13/14

Total Enforcements: 1

95 RIPPON AVE

Date Closed

Enforcement List by Address

12/01/14

E2014-0467	USE AND OCCUPANCY EXPIRED	NEW OWNER 9/30/14, CLAIMING PRINCIPAL RESIDENCE EXEMPTION, NO USE & OCCUPANCY PERMIT ON FILE	10/14/14	Resolved	11/10/14
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Total Enforcements: 1

34 W SOUTH ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0322	USE AND OCCUPANCY EXPIRED	7/3/14 NEW OWNER CLAIMING PRE - USE & OCCUPANCY PERMIT EXPIRED	07/21/14	Resolved	11/25/14

Total Enforcements: 1

13 W SOUTH ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2012-0449	VACANT STRUCTURE UNMAINTA	SIDEWALK SNOW COMPLAINT - VACANT STRUCTURE	09/11/12	CLOSED/ NEW OPENED	11/07/14

Total Enforcements: 1

154 W ST JOE ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0442	USE AND OCCUPANCY EXPIRED	NEW OWNER 2/21/13, U&O PERMIT EXPIRED 10-17-14 OWNER CALLED SENDING APP & FEE AND THEN WILL CALL TO SCHEDULE INSPECTION.	10/01/14	Resolved	11/19/14

Total Enforcements: 1

2 STATE ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0425	USE AND OCCUPANCY EXPIRED	MULTI-TENANT RESIDENTIAL OCCUPANCY, NO USE & OCCUPANCY PERMIT ON FILE	09/18/14	Resolved	11/04/14

Total Enforcements: 1

Enforcement List by Address

12/01/14

35 S WEST ST & 35½

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0484	USE AND OCCUPANCY EXPIRED		10/30/14	Resolved	11/19/14

Total Enforcements: 1

75 S WEST ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0469	USE AND OCCUPANCY EXPIRED	NEW OWNER 9/25/14 CLAIMING PRINCIPAL RESIDENCE EXEMPTION - USE & OCCUPANCY PERMIT EXPIRED (2004 PERMIT)	10/14/14	Resolved	11/03/14

Total Enforcements: 1

174 WESTWOOD DR

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E09-0498	CITIZEN COMPLAINT	Noise Compliant, dogs barking incessantly, especially at night.	07/22/09	Closed-time elapse	11/26/14

Total Enforcements: 1

21 WESTWOOD ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2012-0456	REAL ESTATE TRANSFER		10/05/12	Resolved	11/21/14

Enforcement List by Address

12/01/14

BEAM BROKE AND WAITING TO GET REPAIRED AND WILL SUBMIT AN EXTENSION-5-7-14 - I HAVE NOT FORGOTTEN ABOUT THE INSPECTION I HAD A MAIN BEAM BREAK AND AM AWAITING THE CLAIM PROCESS WITH INS COMPANY. I DO NOT WANT ANY REPAIRS DONE TO THE HOUSE UNTIL THE INS APPROVES CLAIM. ONCE I CONFIRM THIS WILL NOT HINDER THE CLAIM WE CAN PROCEED. AS OF NOW THE ONE PLUG THAT HAS TO BE INSTALLED IN THE ONE ROOM IS NOT BEING LIVED IN AND WILL NOT BE LIVED IN FOR A WHILE. IT WAS GOING TO BE A BEDROOM HOWEVER THE DAUGHTER IS GONE TO COLLEGE AND WILL NOT BE RETURNING FOR SUMMER BREAK .IT WILL BE UNTIL SUMMER 2015 BEFORE IT NEEDS TO BE IN USE IF SHE COMES HOME THEN. CALL ME AT THE OFFICE IF U HAVE QUESTIONS 529-9421. CINDY NAEGELE. TEMP C OF C ISSUED GOOD TIL 11/12/2014

Total Enforcements: 1

50 WILLOW ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0306	USE AND OCCUPANCY EXPIRED		07/15/14	Resolved	11/21/14

Total Enforcements: 1

Records: 22

Population: All Records
Enforcement.DateClosed in <Previous month>
[11/01/14 - 11/30/14]

Enforcement List by Address

12/01/14

100 ARBOR VIEW CT

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0489	Garbage/Solid Waste	TREE TOPS PLACED INTO CITY RIGHT-OF-WAY ON BUENA VISTA DR	11/03/14	REFERRED TO POLICE	

Total Enforcements: 1

15 BARRY ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0509	USE AND OCCUPANCY EXPIRED		11/26/14	OPEN	

Total Enforcements: 1

116 N BROAD ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0495	USE AND OCCUPANCY EXPIRED		11/13/14	OPEN	

Total Enforcements: 1

3331 W CARLETON RD

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0491	OBSERVED VIOLATION	11-7-14 OBSERVED SIGNS MOUNTED ON 4X4 POSTS ERECTED IN ROW.	11/07/14		

Total Enforcements: 1

24 CHARLES ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0496	USE AND OCCUPANCY EXPIRED		11/13/14	OPEN	

Total Enforcements: 1

Enforcement List by Address

12/01/14

70 E HALLETT ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0490	USE AND OCCUPANCY EXPIRED	NO USE & OCCUPANCY PERMIT ON FILE - NOT OWNER OCCUPIED	11/07/14	OPEN	

Total Enforcements: 1

60 W HALLETT ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0506	USE AND OCCUPANCY EXPIRED	USE & OCCUPANCY PERMIT EXPIRED, NOT OWNER OCCUPIED PER DEPT OF TREASURY PRE AUDIT	11/26/14	OPEN	

Total Enforcements: 1

50 HIGHLAND AVE

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0504	USE AND OCCUPANCY EXPIRED	USE & OCCUPANCY PERMIT EXPIRED, NOT OWNER OCCUPIED	11/26/14	OPEN	

Total Enforcements: 1

18 N HOWELL ST & 18½

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0497	USE AND OCCUPANCY EXPIRED		11/13/14	OPEN	

Total Enforcements: 1

41 S HOWELL ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0500	USE AND OCCUPANCY EXPIRED	NO USE & OCCUPANCY PERMIT ON FILE FOR HOUSE, NOT OWNER OCCUPIED.	11/14/14	OPEN	

Enforcement List by Address

12/01/14

Total Enforcements: 1

41.5 S HOWELL ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0499	USE AND OCCUPANCY EXPIRED	OBSERVED GUTTER FALLING OFF 2ND FLOOR PORCH ROOF ON APARTMENT OVER GARAGE BY ALLEY. DESK REVIEW SHOWS NO USE & OCCUPANCY PERMIT ON FILE.	11/14/14	OPEN	

Total Enforcements: 1

48 S MANNING ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0508	USE AND OCCUPANCY EXPIRED		11/26/14	OPEN	

Total Enforcements: 1

133 MARION ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0493	USE AND OCCUPANCY EXPIRED	OWNER/OCCUPANT DECEASED 10/17/14. WILL NEED USE & OCCUPANCY PERMIT PRIOR TO NEW OCCUPANT.	11/10/14	OPEN	

Total Enforcements: 1

175 OAK ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0494	CITIZEN COMPLAINT	FRONT YARD PARKING, SIDEWALKS NOT CLEARED IN WINTER	11/10/14	REFERRED TO POLICE	

Total Enforcements: 1

182 READING AVE

Enforcement List by Address

12/01/14

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0503	CITIZEN COMPLAINT	11/19/14 - COMPLAINT THAT A CIRCLE DRIVE HAD BEEN CONSTRUCTED IN THE FRONT YARD.	11/19/14		

Total Enforcements: 1

84 E SOUTH ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0507	USE AND OCCUPANCY EXPIRED	USE & OCCUPANCY PERMIT EXPIRED, NOT OWNER OCCUPIED PER DEPT OF TREASURY PRE AUDIT	11/26/14	OPEN	

Total Enforcements: 1

13 W SOUTH ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0492	USE AND OCCUPANCY EXPIRED	NEW OWNER 11/3/14, CLAIMING PRE. PERMIT EXPIRED.	11/07/14	OPEN	

Total Enforcements: 1

147 UNION ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0498	CITIZEN COMPLAINT	11/14/14 - COUNTY BUILDING INSPECTOR INDICATED THAT THE ROOF OF THE GARAGE WAS IN NEED OF STRUCTURAL REPAIR.	11/14/14		

Total Enforcements: 1

141 S WEST ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0501	USE AND OCCUPANCY EXPIRED	RENTAL? NO USE & OCCUPANCY PERMIT ON FILE	11/14/14	OPEN	

Enforcement List by Address

12/01/14

Total Enforcements: 1

174 WESTWOOD DR

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0505	USE AND OCCUPANCY EXPIRED	USE & OCCUPANCY PERMIT EXPIRED, NOT OWNER OCCUPIED PER DEPT OF TREASURY PRE AUDIT	11/26/14	OPEN	

Total Enforcements: 1

18 WILDLIFE DR

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0502	USE AND OCCUPANCY EXPIRED	NEW OWNER 11/7/14, CLAIMING PRE. U&O PERMIT EXPIRED.	11/17/14	OPEN	

Total Enforcements: 1

Records: 21

Population: All Records

Enforcement.DateTimeCreated in <Previous month>
[11/01/14 - 11/30/14]

Enforcement List by Address

12/01/14

100 ARBOR VIEW CT

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0489	Garbage/Solid Waste	TREE TOPS PLACED INTO CITY RIGHT-OF-WAY ON BUENA VISTA DR	11/03/14	REFERRED TO POLICE	

Total Enforcements: 1

15 BARRY ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0509	USE AND OCCUPANCY EXPIRED		11/26/14	OPEN	

Total Enforcements: 1

116 N BROAD ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0495	USE AND OCCUPANCY EXPIRED		11/13/14	OPEN	

Total Enforcements: 1

3331 W CARLETON RD

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0491	OBSERVED VIOLATION	11-7-14 OBSERVED SIGNS MOUNTED ON 4X4 POSTS ERECTED IN ROW.	11/07/14		

Total Enforcements: 1

24 CHARLES ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0496	USE AND OCCUPANCY EXPIRED		11/13/14	OPEN	

Total Enforcements: 1

Enforcement List by Address

12/01/14

70 E HALLETT ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0490	USE AND OCCUPANCY EXPIRED	NO USE & OCCUPANCY PERMIT ON FILE - NOT OWNER OCCUPIED	11/07/14	OPEN	

Total Enforcements: 1

60 W HALLETT ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0506	USE AND OCCUPANCY EXPIRED	USE & OCCUPANCY PERMIT EXPIRED, NOT OWNER OCCUPIED PER DEPT OF TREASURY PRE AUDIT	11/26/14	OPEN	

Total Enforcements: 1

50 HIGHLAND AVE

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0504	USE AND OCCUPANCY EXPIRED	USE & OCCUPANCY PERMIT EXPIRED, NOT OWNER OCCUPIED	11/26/14	OPEN	

Total Enforcements: 1

18 N HOWELL ST & 18½

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0497	USE AND OCCUPANCY EXPIRED		11/13/14	OPEN	

Total Enforcements: 1

41 S HOWELL ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0500	USE AND OCCUPANCY EXPIRED	NO USE & OCCUPANCY PERMIT ON FILE FOR HOUSE, NOT OWNER OCCUPIED.	11/14/14	OPEN	

Enforcement List by Address

12/01/14

Total Enforcements: 1

41.5 S HOWELL ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0499	USE AND OCCUPANCY EXPIRED	OBSERVED GUTTER FALLING OFF 2ND FLOOR PORCH ROOF ON APARTMENT OVER GARAGE BY ALLEY. DESK REVIEW SHOWS NO USE & OCCUPANCY PERMIT ON FILE.	11/14/14	OPEN	

Total Enforcements: 1

48 S MANNING ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0508	USE AND OCCUPANCY EXPIRED		11/26/14	OPEN	

Total Enforcements: 1

133 MARION ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0493	USE AND OCCUPANCY EXPIRED	OWNER/OCCUPANT DECEASED 10/17/14. WILL NEED USE & OCCUPANCY PERMIT PRIOR TO NEW OCCUPANT.	11/10/14	OPEN	

Total Enforcements: 1

175 OAK ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0494	CITIZEN COMPLAINT	FRONT YARD PARKING, SIDEWALKS NOT CLEARED IN WINTER	11/10/14	REFERRED TO POLICE	

Total Enforcements: 1

182 READING AVE

Enforcement List by Address

12/01/14

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0503	CITIZEN COMPLAINT	11/19/14 - COMPLAINT THAT A CIRCLE DRIVE HAD BEEN CONSTRUCTED IN THE FRONT YARD.	11/19/14		

Total Enforcements: 1

84 E SOUTH ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0507	USE AND OCCUPANCY EXPIRED	USE & OCCUPANCY PERMIT EXPIRED, NOT OWNER OCCUPIED PER DEPT OF TREASURY PRE AUDIT	11/26/14	OPEN	

Total Enforcements: 1

13 W SOUTH ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0492	USE AND OCCUPANCY EXPIRED	NEW OWNER 11/3/14, CLAIMING PRE. PERMIT EXPIRED.	11/07/14	OPEN	

Total Enforcements: 1

147 UNION ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0498	CITIZEN COMPLAINT	11/14/14 - COUNTY BUILDING INSPECTOR INDICATED THAT THE ROOF OF THE GARAGE WAS IN NEED OF STRUCTURAL REPAIR.	11/14/14		

Total Enforcements: 1

141 S WEST ST

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0501	USE AND OCCUPANCY EXPIRED	RENTAL? NO USE & OCCUPANCY PERMIT ON FILE	11/14/14	OPEN	

Enforcement List by Address

12/01/14

Total Enforcements: 1

174 WESTWOOD DR

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0505	USE AND OCCUPANCY EXPIRED	USE & OCCUPANCY PERMIT EXPIRED, NOT OWNER OCCUPIED PER DEPT OF TREASURY PRE AUDIT	11/26/14	OPEN	

Total Enforcements: 1

18 WILDLIFE DR

<u>CASE #</u>	<u>Category</u>	<u>Complaint Details</u>	<u>Date Filed</u>	<u>Status</u>	<u>Date Closed</u>
E2014-0502	USE AND OCCUPANCY EXPIRED	NEW OWNER 11/7/14, CLAIMING PRE. U&O PERMIT EXPIRED.	11/17/14	OPEN	

Total Enforcements: 1

Records: 21

Population: All Records

Enforcement.DateTimeCreated in <Previous month>
[11/01/14 - 11/30/14]



126-451-12

143 GRISWOLD ST

2014-11-25 CODE ENFORCEM



126-451-12

143 GRISWOLD ST

2014-11-25 CODE ENFORCEM

**AMENDED INTER GOVERNMENTAL AGREEMENT FOR
JOINT MANAGEMENT SERVICES**

This agreement for joint management services is made and entered into between the City of Litchfield, Michigan, a Michigan chartered home rule city (Litchfield) and the City of Hillsdale, Michigan a Michigan chartered home rule city (Hillsdale) for the performance of management services jointly to the City of Litchfield and the City of Hillsdale.

Recitals

Public Act Number 35 of the Public Acts of 1951 (MCL12124.1 et seq as amended) authorizes municipal corporations to join by contract for the performances of services on behalf of the municipal corporations. Litchfield and Hillsdale are desirous of contractually providing for management services to each city, at least on a temporary basis.

The parties acknowledge that this agreement involves the performance of an essential governmental function and that it is in the best interest of both municipalities.

The parties further acknowledge that they share the goal of consolidation and joint services where practical and in the best interests of the two municipalities.

Agreement

Now, therefore, for good and valuable consideration, the parties agree as follows:

1. The City of Litchfield shall continue to retain the services of Doug Terry as City Manager during the course of this agreement and further agrees to fully compensate him and provide such benefits as are agreed to between it and him.
2. The City of Litchfield shall share the services of Mr. Terry with Hillsdale in a manner that allows him to be available for the performance of city manager duties to the City of Hillsdale on an as needed basis for between 10-24 hours per week. During the course of performing city manager services for the City of Hillsdale, Mr. Terry shall have full authority to perform all functions and duties of the city manager position.
3. Hillsdale shall pay to Litchfield \$49.28 for each hour that Mr. Terry provides managerial services to Hillsdale. In addition, Hillsdale shall directly reimburse Mr. Terry for mileage expenses he incurs on behalf of Hillsdale at the rate of .50¢ per mile, but in no event to exceed \$300 during the course of this agreement. The city of Hillsdale will also provide a cell phone to Mr. Terry to assist him in the performance of his duties.
4. In the event that either city deems it necessary to discuss items of mutual concern regarding this agreement or other items, two members from each city's council as well as the mayor from each city shall meet and any recommendations arising from such a meeting shall be provided to each city's council for possible action.

5. This agreement shall be effective on November 30, 2014 and shall continue in full force and effect until January 6, 2015, and thereafter on a month-to-month basis, unless either party serves a two (2) week written notice upon the other party that it desires to terminate this agreement in which case this agreement shall terminate at the end of the two week notice period.
6. This agreement has been executed in two counter parts, each of which shall be a valid original.
7. This agreement constitutes the full agreement between the parties with respect to the subject matter hereof.
8. This agreement can be amended or modified only pursuant to a writing signed by both parties.

CITY OF LITCHFIELD

CITY OF HILLSDALE

Edwin Smith, Mayor
Date:

Scott Sessions, Mayor
Date:

Susan Ballinger, City Clerk
Date:

Michelle Loren, Deputy City Clerk
Date:

MEMO

TO: Mayor and City Council

FROM: Michelle Loren, Deputy Clerk

DATE: December 10, 2014

SUBJECT: NEW BUSINESS A. Call for Special Election

Mayor and Council,

At the last City Council meeting, there was discussion concerning the possible need to call for a Special Election in order to fill the vacant Ward II Councilperson seat. As asked, I have researched dates for the May, 2015 Election. Candidate petitions must be filed with the Clerk's office no later than 4:00 p.m., January 20, 2015. The election will come with a cost of approximately \$2,000.00 for the one ward.

If Council chooses to fill this vacancy before the November, 2015 Regular City Election, a Special Election will have to be called at the December 15, 2014 Council meeting. This gives petitioners 35 days to collect signatures for filing.

Michelle Loren
Deputy Clerk

City of Hillsdale

Agenda Item Summary

Meeting Date: December 15, 2014

Agenda Item D: New Business B.

SUBJECT: 2013-14 Audit

BACKG.ROUND: The City's fiscal year ended June 30, 2014. According to the City's charter an independent audit shall be made of all accounts of the City government at least annually, by certified public accountants experienced in municipal accounting (See Section 8.8). Last spring the City engaged Condon, Hecht, Bisher, Wade and Company, P.C. (CHBW) to perform the audit for fiscal year ending June 30, 2014. That work has now been completed and a copy of that audit is attached. A representative from CHBW, Donna Hecht, will be present at the meeting to review the findings and answer any council questions.

STAFF RECOMMENDATION: The Finance Director, Bonnie Tew recommends that council listen to the presentation and receive the audit as presented.

CITY OF HILLSDALE, MICHIGAN
FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT
YEAR ENDED JUNE 30, 2014

CITY OF HILLSDALE, MICHIGAN

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JUNE 30, 2014

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INDEPENDENT AUDITOR'S REPORT

To the City Council
City of Hillsdale, Michigan
Hillsdale, Michigan

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Hillsdale, Michigan, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Hillsdale, Michigan, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages iii – xv, as well as the budgetary comparison information and retirement system information on pages 31-35, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Hillsdale's basic financial statements. The combining and individual nonmajor fund financial statements, the Dial-A-Ride Enterprise Fund information, as well as the combining statements for the internal service and agency funds, are presented for purposes of additional analysis and are not a part of the required basic financial statements. This supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information as described above and listed in the table of contents is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2014 on our consideration of City of Hillsdale, Michigan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Hillsdale's internal control over financial reporting and compliance.

Condon, Hecht, Bisher, Wade & Co., P.C.

Certified Public Accountants

MANAGEMENT'S DISCUSSION AND ANALYSIS

City of Hillsdale
Management's Discussion and Analysis
June 30, 2014

As management of the *City of Hillsdale, Michigan*, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2014.

Financial Highlights

- The position of the City exceeded its liabilities at the close of the most recent fiscal year by \$61,265,408 (*net position*). Of this amount, \$15,948,772 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- Governmental activities net change in position decreased \$184,798, while business-type activities changes in net position increased \$1,261,391. The combined net change in position increased almost two percent (1.79%) or \$1,076,593.
- Total Government wide liabilities, long and short-term combined, increased by more than fourteen percent (14.06%) or \$491,476.
- As of the close of the current fiscal year, the City's Governmental funds reported combined ending fund balances of \$2,703,053. Of that amount, the government has \$836,924 unrestricted (*unassigned*) assets *available for spending* at its discretion.
- September of 2013 the Board of Public Utilities entered into a municipal lease agreement for \$1,379,079 to replace electric meters.
- Investment in Michigan South Central Power Agency increased by \$1.4 million.
- Council established the policy of maintaining a minimum General Fund fund balance reserve of fifteen percent (15%) back in 1992. At the end of the current fiscal year, total fund balance for the general fund was \$926,875. That represents twenty percent (20%) of total general fund expenditures for fiscal year 2014-15.
- The City's total bonded debt decreased more than thirty-two percent (32.6%) or \$347,000 during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction of the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

City of Hillsdale
Management's Discussion and Analysis
June 30, 2014

The *statement of net position* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, public services, parks and recreation, community development, long-term debt. The business-type activities are electric, sewer, water, and transportation.

The government-wide financial statements include not only the City itself (known as the *primary government*), but also two legally separate authorities – the Tax Increment Finance Authority and the Economic Development Corporation – for which the City is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 1-3 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

City of Hillsdale
Management's Discussion and Analysis
June 30, 2014

The City maintains eighteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general and capital improvement funds, each of which are considered to be major funds. Data from the other fourteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City adopts an annual appropriated budget for its general and special revenue funds. Budgetary comparison statements or schedules have been provided herein to demonstrate compliance with those budgets.

The basic governmental fund financial statements can be found on pages 4-7 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its electric, sanitary sewer, water distribution, and public transportation operations. *Internal service funds* account for operations that provide services (such as leave and benefits, inventory purchasing, equipment rental and unemployment insurance) and accumulate and allocate costs internally among the City's various functions. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for three major enterprise funds; electric, water, and sewer, and one non-major fund, Dial-A-Ride.

The basic proprietary fund financial statements can be found on pages 8-11 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 12-13 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 14-30 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain other information. This includes combining and individual fund financial statements and schedules, which can be found on pages 31-58 of this report.

City of Hillsdale
Management's Discussion and Analysis
June 30, 2014

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Hillsdale, assets exceeded liabilities by \$61,265,408 at the close of the 2014 fiscal year.

The total governmental and business-type activities *long-term liabilities outstanding* increased \$459,673, or almost twenty-three percent (22.9%) from the prior year. This is reflective of the capital lease agreement for utility equipment added this year. Other Liabilities, comprised mostly of compensated absences, increased a modest two percent (2.1%). This resulted in an overall increase in total liabilities of fourteen percent (14.06%).

By far the largest portion of the City's assets, more than seventy percent (70.6%), reflects its investment in land, buildings, vehicles, equipment and infrastructure less any outstanding related debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it is important to note that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

City's Net Position	Governmental		Business-type		Total		Total Percent Change
	Activities		Activities		Total		
	2013	2014	2013	2014	2013	2014	
Current and Other Assets	\$3,805,830	\$3,425,037	\$15,390,450	\$16,620,931	\$19,196,280	\$20,045,968	4.43%
Capital Assets	\$22,609,466	\$22,637,798	\$21,878,065	\$22,568,114	\$44,487,531	\$45,205,912	1.61%
Total Assets	\$26,415,296	\$26,062,835	\$37,268,515	\$39,189,045	\$63,683,811	\$65,251,880	2.46%
Long-term Liabilities Outstanding	\$322,539	\$226,440	\$1,687,892	\$2,243,664	\$2,010,431	\$2,470,104	22.86%
Other Liabilities	\$218,933	\$147,369	\$1,265,632	\$1,368,999	\$1,484,565	\$1,516,368	2.14%
Total Liabilities	\$541,472	\$373,809	\$2,953,524	\$3,612,663	\$3,494,996	\$3,986,472	14.06%
Net Position:							
Invested In Capital Assets Net of Related Debt	\$22,609,466	\$22,637,798	\$20,812,065	\$20,622,793	\$43,421,531	\$43,260,591	-0.37%
Restricted	\$1,781,846	\$1,774,445	\$934,772	\$281,600	\$2,716,618	\$2,056,045	24.32%
Unrestricted	\$1,482,512	\$1,276,783	\$12,568,154	\$14,671,989	\$14,050,666	\$15,948,772	13.51%
Net Position	\$25,873,824	\$25,689,026	\$34,314,991	\$35,576,382	\$60,188,815	\$61,265,408	1.79%

A portion of the City's assets (\$2,056,045) represents resources that are subject to external restrictions on how they may be used. The remaining balance is *unrestricted assets* that may be used to meet the government's ongoing obligations to citizens and creditors. That amount increased \$1,898,106, or thirteen and one-half percent (13.5%) from the prior year. All of that increase was in the business-type activities (Board of Public Utilities).

City of Hillsdale
Management's Discussion and Analysis
June 30, 2014

The City's total program revenue for 2014, (including restricted and operating grants and contributions) was \$17,658,643. This represents a two and one-half percent (2.5%) increase over the prior year. The largest increase was in capital grants and contributions. These revenues went up more than seventy-two percent (72.2) or \$146,727. Operating grants and contributions declined almost thirty-seven percent (36.7%). Both of these categories are volatile, unpredictable, and often project specific, one-time sources of revenue.

City of Hillsdale
Management's Discussion and Analysis
June 30, 2014

City's Changes in Net Position

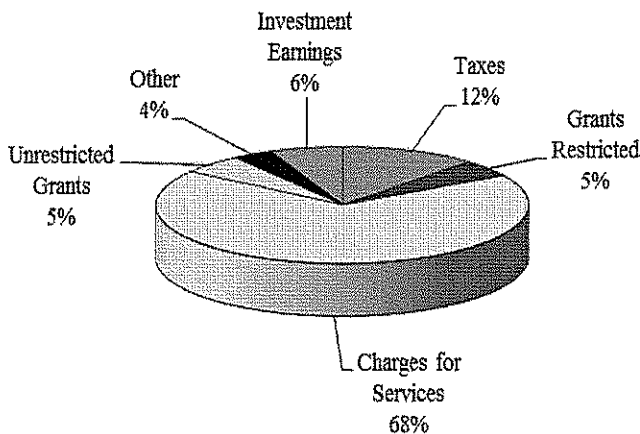
	Governmental		Business-type		Total		Total Percentage Change
	Activities		Activities				
Revenues:	2013	2014	2013	2014	2013	2014	
Program Revenues:							
Charges for Services	\$249,338	\$300,183	\$14,789,798	\$15,751,642	\$15,039,136	\$16,051,825	6.73%
Operating Grants & Contributions	\$1,817,655	\$1,090,352	\$293,908	\$166,620	\$2,111,563	\$1,256,972	-40.47%
Capital Grants & Contributions	\$78,525	\$349,846	\$0	\$0	\$78,525	\$349,846	345.52%
Total Revenues	\$2,145,518	\$1,740,381	\$15,083,706	\$15,918,262	\$17,229,224	\$17,658,643	2.49%
Expenses:							
General Government	\$1,231,547	\$1,346,912			\$1,231,547	\$1,346,912	9.37%
Public Safety	\$1,858,376	\$1,762,802			\$1,858,376	\$1,762,802	-5.14%
Public Services	\$373,952	\$362,321			\$373,952	\$362,321	-3.11%
Highways & Streets	\$1,242,129	\$2,048,325			\$1,242,129	\$2,048,325	64.90%
Community & economic development	\$69,668	\$52,185			\$69,668	\$52,185	-25.09%
Recreation & Culture	\$604,738	\$640,263			\$604,738	\$640,263	5.87%
Capital Outlay	\$0	\$120,179			\$0	\$120,179	100.00%
Other	\$84,097	\$4,847			\$84,097	\$4,847	-94.24%
Unallocated Depreciation	\$36,368	\$35,500			\$36,368	\$35,500	-2.39%
Electric			\$14,127,113	\$13,138,334	\$14,127,113	\$13,138,334	-7.00%
Water			\$1,086,973	\$1,404,261	\$1,086,973	\$1,404,261	29.19%
Sewer			\$1,347,989	\$1,241,615	\$1,347,989	\$1,241,615	-7.89%
Transportation			\$309,717	\$339,230	\$309,717	\$339,230	9.53%
Total Expenses	\$5,500,875	\$6,373,334	\$16,871,792	\$16,123,440	\$22,372,667	\$22,496,774	0.55%
Increase (Decrease) in							
Net Position Before Transfers	(\$3,355,357)	(\$4,632,953)	(\$1,788,086)	(\$205,178)	(\$5,143,443)	(\$4,838,131)	-5.94%
General Revenues:							
Taxes	\$2,266,635	\$2,787,158			\$2,266,635	\$2,787,158	22.96%
Grants & Contributions Not Restricted							
To Specific Programs	\$782,235	\$806,685			\$782,235	\$806,685	3.13%
Unrestricted Investment Earnings	\$34,091	\$22,294	\$14,497	\$1,476,293	\$48,588	\$1,498,587	2984.27%
Other Revenues	\$424,359	\$813,735	\$28,239	\$8,559	\$452,598	\$822,294	81.68%
Transfers - Internal Activity	(\$30,654)	\$18,283	\$53,269	(\$18,283)	\$22,615	\$0	-100.00%
Total General Revenues	\$3,476,666	\$4,448,155	\$96,005	\$1,466,569	3,572,671	5,914,724	65.55%
Changes in Net Position	\$121,309	(\$184,798)	(\$1,692,081)	\$1,261,391	(\$1,570,772)	\$1,076,593	-168.54%
Net Position - Beginning of Year	\$25,752,515	\$25,873,824	\$36,007,072	\$34,314,991	\$61,759,587	\$60,188,815	-2.54%
Net Position - End of Year	\$25,873,824	\$25,689,026	\$34,314,991	\$35,576,382	\$60,188,815	\$61,265,408	1.79%

City of Hillsdale
 Management's Discussion and Analysis
 June 30, 2014

Government wide, charges for services revenues went up almost seven percent (6.7%) mainly due to rate changes for utility services (electric, water, sewer). More than ninety-eight percent (98.2%) of the total charges for services revenue comes from the business-type activities (electric, water, sewer and transportation funds). Of those activities, the electric fund generated about eighty-three percent (82.5%) of those charges.

The chart below shows that the general revenues, for both the governmental and business-type activities, increased by more than sixty-five percent (65.6%). These revenues consist of taxes, unrestricted grants and contributions, investment earnings, internal transfers between funds, and various other miscellaneous revenues. The tax revenue increased \$520,523 from the prior year. This increase comes from contributions in lieu of taxes paid by the Board of Public Utilities and two housing developments. These payments are based on sales and/or rents collected. Both the governmental and business-type activities other revenues went up \$369,696. These revenues are from various sources and often include one-time revenue sources. The major increase of \$1.45 million in unrestricted investment earnings is due to reclassification of the BPU's investment in the Michigan South Central Power Agency.

**Source of Revenue for Fiscal Yr 2014
 Governmental & Business-type Activities**



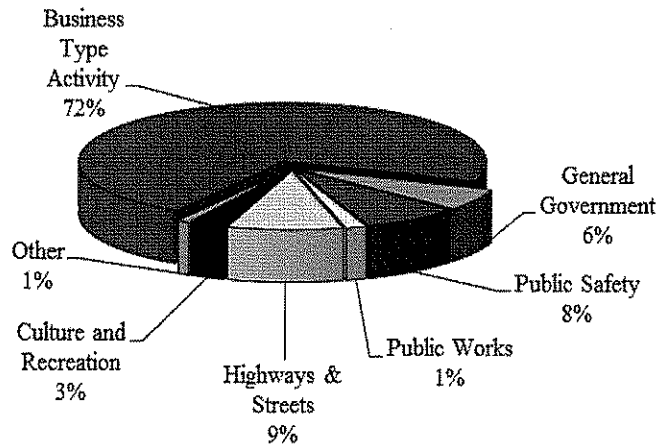
This pie graph reveals the major sources of revenues collected by the municipality's governmental and business-type activities combined. Charges for services are the largest single portion of revenues received. Eighty-four percent (84%) of those monies come from the electric utility and are not used for general governmental operations. Taxes, used primarily to fund general governmental activities, constitute twelve percent (12%) of overall revenues. Grants, restricted and unrestricted, combined account for ten percent (10%) of total revenues. Investment earnings and other miscellaneous revenue sources make up the remaining ten percent (10%).

Total expenditures increased slightly by about one-half of one percent (0.55%) from fiscal year 2012-13. Six (6) of the government's activities saw an increase, while seven (7)

activities reduced their expenditures. Increases were realized in: general government, highways and streets, recreation and culture, capital outlay, water and transportation activities. Almost sixty-five percent (64.9%) of this increase was attributed to highways and street related activities. Staffing changes, insurance costs and classification of expenditures can be attributed to the variances. These increases were offset by decreases totaling about \$1.3 million in: public safety, public services, community and economic development, electric and sewer activities. The electric fund reductions in power costs and transmission and distribution costs of \$ 988,779 accounted for seventy-six percent (76.0%) of the total reduction in expenditures, due to reclassification of change in equity interest in joint venture (MSCPA).

City of Hillsdale
 Management's Discussion and Analysis
 June 30, 2014

**Functional Expenses for Fiscal Yr 2014
 Governmental & Business-type Activities**



As the functions graph on the left depicts, business type activities (electric, water, sewer, and transportation operations) make up seventy-six percent (72%) of all the municipality's expenditures. The largest portions of overall expenditures, fifty-eight percent (58.4%), are incurred by the electric fund. General governmental activities account for only six percent (6%) of total expenditures; public safety makes up eight percent (8%), highways and streets amount to only nine percent (9%), while recreation and culture accounts for three percent (3%) and public works and other miscellaneous activities make up the remaining two percent (2%).

Governmental activities. Governmental activities had a negative net change in position of \$184,798. Key elements from operations for the year are:

- The received various operating and capital grants and contributions for a variety of activities: public safety (\$1,000 for firefighting equipment); library (\$10,480 for technology updates and children's library services & supplies); property acquisition for continued airport expansion (\$346,546); Sandy Beach renovations (Rotary Club contributions of \$53,210); and Stocks Park renovations (\$22,949 public contributions).
- General Revenues for all governmental activities increase about twenty-eight percent (27.9%) or \$971,489. Every category except unrestricted investment earnings experienced an increase. Tax revenue increased \$520,523, which amounts to more than fifty-three percent (53.3%) of the total increase. The other biggest contributing factor is found in other revenues. That is due to the receipt of unexpected revenue from a number of different sources.
- The increase in recreation and culture expenditures is attributed to the allocation of depreciation expense.
- The five percent (5.1%) decline in public safety expenditures and three percent (3.1%) decline in public services is directly linked to the capital purchases for the Fire Department in last year's budget, reclassification of expenditures and staffing changes.
- The sixty-five percent (64.9%) increase in highways and streets is due to: reclassification of expenditures, reconstruction of Charles Street, and higher winter maintenance costs due to the amount of snowfall and savvier cold temperatures experienced last winter.

Business-type activities. Business-type activities experienced a net gain for the year of \$1,076,593. Key elements of the business-type activities decrease are as follows:

- This year the electric fund had a \$1,519,404 increase in net position. This is directly linked to the increase in value of joint venture with MSCPA.
- The water fund realized a positive change in net position of \$43,785. This is the result of a rate increase that took effect in January 2014.

City of Hillsdale
Management's Discussion and Analysis
June 30, 2014

- A negative net change in position of \$225,080 was experienced by the sewer fund. The decrease is due rates not being adequate to cover costs. A rate study was done and new higher rates took effect in January 2014. Assets in the sewer fund were reallocated to decrease the funds deficit.
- The public transportation department experienced a negative net change in position for the year of \$76,472. This loss is related to a reduction in revenues and increase costs for workers compensation and liability insurances, vehicle repairs, and utilities.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. As of June 30, 2014 the City's governmental funds reported combined ending fund balances of \$2,703,053. That is a \$125,539 decrease from the prior year.

Governmental fund balance is broken into three categories: nonspendable, restricted, and unassigned. Nonspendable fund balance is that portion of fund balance reflecting assets not in spendable form. Prepaid expenditures are the most common type of these expenditures. These are expenses paid in advance for things like health and liability insurances paid in one fiscal year for coverage that extends into the next. The governmental funds prepaid expenditures totaled \$91,684. The restricted portion of fund balance refers to resources subject to externally imposed and legally enforceable constraints imposed either by external resource providers, e.g. grantors or creditors, or by law through constitutional provisions or enabling legislation. The governmental funds restricted fund balance is \$1,774,445. This constitutes a slight decline of less than one percent from the prior year. These funds are for the perpetual care of the two municipal cemeteries and future maintenance of Mrs. Stocks Park. It also includes the special revenue fund balances for the Library, Major and Local Street Funds, and the debt service fund. All the capital improvement funds (Airport, Fields of Dreams, Mrs. Stocks Park, and the general Capital Improvement Fund) are also included in the restricted use fund balances.

In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. That portion of the governmental funds fund balance is \$836,924 and available for spending at the government's discretion.

The general fund is the chief operating fund of the City. At the end of the current fiscal year, the total fund balance of the general fund was \$926,875. Of that balance, \$89,951 is classified as nonspendable for prepaid expenditures. The remaining \$836,924 is unassigned and therefore available for spending at the government's discretion. This balance represents a decrease from the prior fiscal year of \$115,265. This reduction was planned by the municipality to reconstruct Charles Street.

Public Act 51 of 1951 channels state restricted transportation revenue into special revenue funds, and directs how those funds are spent. The resources that the City of Hillsdale receives from the State through this act are recorded in the Major and Local Street Funds. The fund balances in these two funds, \$171,461 in Major and \$98,054 in Local, are thus designated to be spent only on the streets. These fund balances are classified as restricted.

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Other nonmajor governmental funds collectively experienced a combined net increase in fund balances for the year of \$43,181. None of these fund balances are considered unassigned. Of the \$1,506,663 balance, \$1,733 is classified as nonspendable. The remaining nonmajor governmental fund balances are considered restricted for various reasons. There are two permanent endowments (Cemetery Perpetual Care Fund, and Stocks Park Perpetual Maintenance Fund). Combined they have a total restricted fund balance of \$676,164. The restricted special revenue fund balances total \$392,123. These include the fund balances from the Library, Recreation, Drug Forfeitures, and Police Public Relations Funds. It is also inclusive of \$706,158 from all the nonmajor capital project funds which are: Capital Improvement, Airport Improvement, Mrs. Stocks Park, Library Improvement, Fire Equipment, and Fields of Dreams Funds.

Proprietary funds. The City's proprietary funds provide the same type of information found in the government wide financial statements, but in more detail. Investment in capital assets net of related debt for all proprietary funds decreased by less than one percent (0.9%). This represents the amount of net position that is invested in capital and therefore not available for future spending. Total restricted investments declined almost seventy percent (69.9%). Unrestricted, undesignated net position of the water, sewer, electric, and transportation funds at the end of the year increased more than twenty percent (20.2%). The unrestricted, designated net position of the proprietary funds increased \$2,166,651.

Half of the proprietary funds realized an increase in net position for the year and half experienced a net loss. The sewer fund ended the year with a decrease in net position of \$225,326 and the transportation fund's net position decreased \$76,472. As previously mentioned, the electric fund had a net increase in assets of \$1,519,404. The water fund also experienced an increase of \$43,785 in net position.

General Fund Budgetary Highlights

The general fund revenue budget for fiscal year 2014 was originally \$5,183,100. It was amended down to \$3,793,100. These amendments were made, in part, because of an unrealized grant through the Michigan State Housing Authority for rental rehabilitation. The federal revenues were reduced by \$1,000,000 and other revenues by \$300,000. An adjustment was also required to current taxes to bring the budget more into line with what was actually collected.

Differences between the original and final amended General Fund expenditure budgets totaled \$1,230,900. Miscellaneous adjustments, both positive and negative, in the General Government departments, with a net increase of \$84,100 in that classification. These adjustments were due to a variety of issues such as: health insurance changes, legal fees to defend tax tribunal cases; increased heating costs and snow removal on city owned property; staffing changes and increased utility costs. Reductions totaling \$35,000 were made in the Public Safety budgets (Police & Fire) because of insurance and staffing changes. The Economic Development Department's budget was reduced \$1,300,000 due to the MSHDA rental rehab grant not being realized. An additional amount of \$20,000 was needed in culture and recreation due to the harsh winter conditions.

City of Hillsdale
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Capital Asset and Debt Administration

Capital assets. The City's cash outlay for capital assets in both its governmental and business type activities as of June 30, 2014, amounted to more than \$2.4 million. This investment in capital assets includes land, buildings and system improvements, machinery and equipment, Library books, recreational land improvements, roads, and water mains. The City's combined total capital assets, net of depreciation, increased almost two percent (1.6%) in the current fiscal year.

	City's Capital Assets (Net of Depreciation)						Total Percent Change
	Governmental Activities		Business-type Activities		Total		
	2013	2014	2013	2014	2013	2014	
Land	\$8,269,469	\$8,618,707	\$197,401	\$197,401	\$8,466,870	\$8,816,108	4.12%
Buildings and System Improvements	3,655,173	3,582,111	21,248,264	20,641,403	\$24,903,437	\$24,223,514	-2.73%
Library Books	214,163	216,982			\$214,163	\$216,982	1.32%
Machinery and Equipment	347,191	400,000	201,862	162,436	\$549,053	\$562,436	2.44%
Infrastructure	10,123,470	9,819,998			\$10,123,470	\$9,819,998	-3.00%
Construction in Progress	0	0	230,538	1,566,874	230,538	1,566,874	579.66%
Total	\$22,609,466	\$22,637,798	\$21,878,065	\$22,568,114	\$44,487,531	\$45,205,912	1.61%

Major capital asset events during the current fiscal year included the following:

- A variety of infrastructure projects (street reconstructions/sidewalks) were done throughout the year at a combined cost of approximately \$383,276.
- Beautification and improvements to Mrs. Stocks Park, building and site improvements at Sandy Beach, DPS site improvements and columbarium for Lakeview Cemetery were accomplished for a total cost of \$113,989.
- The utility (electric, water, and sewer funds) did a variety of projects throughout the year totaling \$1,765,848. Utility poles, rebuilt Carleton Road substation, purchased a meter reading truck, a wire reel rack, replaced primary sludge pump and RAS pump, computer upgrades, replaced Charles Street water mains, and URD on Broad Street.
- The library purchased numerous books at a cost of \$21,849.
- The airport spent \$349,238 to facilitate property acquisition for the multi-year airport expansion project.
- Purchased a dump truck for the Department of Public Services and a patrol car for the Police Department for \$150,858.

Additional information on the City's capital assets can be found in note No. 5 on pages 23-24 of this report.

City of Hillsdale
 Management's Discussion and Analysis
 June 30, 2014

Long-term debt. At the end of the current fiscal year, the City had total bonded debt outstanding of \$719,000, which consisted of revenue bonds, where the City utility has pledged the income to be received from the constructed assets to pay the debt service of the related bond issues. The City has no general obligation bonds outstanding.

City's Outstanding Debt

	Revenue Bonds			
	Business-type		Total	
	Activities			
	2013	2014	2013	2014
Revenue Bonds	\$1,066,000	\$719,000	\$1,066,000	\$719,000
Total	\$1,066,000	\$719,000	\$1,066,000	\$719,000

The City of Hillsdale has a revenue bond rating with Standard & Poor's of "BBB" and is currently "non-rated" with Moody's.

The City's bonded debt decreased during the current fiscal year by \$347,000 or thirty-two percent (32.6%).

State statutes limit the amount of general obligation debt a governmental entity may issue to ten percent (10%) of its total State Equalized Value (SEV). The city's state equalized valuation as of December 31, 2013 was \$144,951,780. That translates into a debt limit of \$14,495,178. The City's revenue bond debt is exempt from that limit, so as of June 30, 2014 there is no debt applicable to that limit.

The City's total outstanding long-term debt obligation, as of June 30, 2014 was \$2,243,664, which includes compensated absence liabilities as well as other outstanding loan obligations and bonds. In this fiscal year, the Board of Public Utilities added a new debt. They entered into a capital lease agreement with Government Capital Corporation for utility equipment. The annual lease payments of \$227,737 will be paid through September 16, 2020.

Additional information on the City's long-term debt can be found in note No. 8 on pages 27-28 of this report.

Economic Factors and Next Year's Budgets and Rates

The following factors were considered in preparing the City's budget for the 2014-15 fiscal year:

- The unemployment rate for Hillsdale County (which includes the City) in March 2014 was 9.0%. That's down 0.2% from the 9.2% of one year ago. That rate was 1.0% higher than the State of Michigan's unemployment rate of 8.0% and 2.3% higher than the national unemployment rate of 6.7% for the same time period.

City of Hillsdale
Management's Discussion and Analysis
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- The property tax inflationary rate for 2014 tax year of 1.016%.
- State shared revenues were projected at the constitutional level plus the Economic Vitality Incentive Program revenues as projected by the State of Michigan.
- The city projected to spend down \$74,695 of its General Fund fund balance for general operating purposes.
- The projection for gas and weight taxes, used to maintain the road systems throughout the state was projected to increase about 2 percent based on historical trends. These taxes are collected by the state and disbursed to the local governmental agencies (cities, townships, road commissions, and counties) based on population and miles of roads maintained in each classification (major or local).
- Health insurance costs increase projections of 25%.
- No wage increases were projected.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, 97 N. Broad Street, Hillsdale, Michigan 49242.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF HILLSDALE, MICHIGAN
STATEMENT OF NET POSITION
JUNE 30, 2014

	PRIMARY GOVERNMENT			COMPONENT UNITS	
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	TAX INCREMENT FINANCE AUTHORITY	ECONOMIC DEVELOPMENT CORPORATION
ASSETS					
Cash and investments	\$ 2,696,745	\$ 3,278,659	\$ 5,975,404	\$ 571,649	\$ 125,672
Receivables	313,380	1,009,611	1,322,991		
Internal balances	87,864	(87,864)			
Prepaid items and other assets	137,563	348,964	486,527		
Inventory	189,485	869,942	1,059,427		
Investment in M.S.C.P.A.		11,201,619	11,201,619		
Capital assets, net:					
Assets not being depreciated	8,618,707	1,764,275	10,382,982	65,000	173,721
Assets being depreciated	14,019,091	20,803,839	34,822,930		
TOTAL ASSETS	26,062,835	39,189,045	65,251,880	636,649	299,393
LIABILITIES					
Accounts payable	58,919	96,340	155,259	1,428	70
Accrued expenses	88,450	1,257,749	1,346,199		
Accrued interest		6,929	6,929		
Due to other governments		7,983	7,983		
Non-current liabilities:					
Due within one year		537,512	537,512		
Due in more than one year	226,440	1,706,152	1,932,592		
TOTAL LIABILITIES	373,809	3,612,665	3,986,474	1,428	70
NET POSITION					
Net investment in capital assets	22,637,798	20,622,793	43,260,591	65,000	173,721
Restricted for:					
Special revenues	392,123		392,123		
Debt service		281,600	281,600		
Capital projects	706,158		706,158		
Endowment and trust principal	676,164		676,164		
Unrestricted	1,276,783	14,671,987	15,948,770	570,221	125,602
TOTAL NET POSITION	\$ 25,689,026	\$ 35,576,380	\$ 61,265,406	\$ 635,221	\$ 299,323

See accompanying notes to the basic financial statements.

CITY OF HILLSDALE, MICHIGAN
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2014

FUNCTIONS / PROGRAMS	PROGRAM REVENUES				
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	NET (EXPENSE) REVENUE
PRIMARY GOVERNMENT					
Governmental Activities:					
General government	\$ 1,346,912	\$ 223,117	\$ 15,691	\$	\$ (1,108,104)
Public safety	1,762,802		4,678		(1,758,124)
Public works	362,321				(362,321)
Highways and streets	2,048,325		701,386		(1,346,939)
Community and economic development	52,185				(52,185)
Culture and recreation	640,263	77,066	90,530		(472,667)
Capital outlay	120,179		278,067	349,846	507,734
Other	4,847				(4,847)
Unallocated depreciation, excluding direct portion	35,500				(35,500)
Total Governmental Activities	6,373,334	300,183	1,090,352	349,846	(4,632,953)
Business-type Activities:					
Electric	13,138,334	13,244,076			105,742
Sewer	1,241,615	1,274,013			32,398
Water	1,404,261	1,176,303			(227,958)
Transportation	339,230	57,248	166,620		(115,362)
Total Business-type Activities	16,123,440	15,751,640	166,620		(205,180)
TOTAL PRIMARY GOVERNMENT	\$ 22,496,774	\$ 16,051,823	\$ 1,256,972	\$ 349,846	\$ (4,838,133)
COMPONENT UNITS					
Tax Increment Finance Authority	\$ 55,616	\$	\$	\$	\$ (55,616)
Economic Development Corporation	717				(717)
TOTAL COMPONENT UNITS	\$ 56,333	\$	\$	\$	\$ (56,333)

continued...

See accompanying notes to the basic financial statements.

CITY OF HILLSDALE, MICHIGAN
STATEMENT OF ACTIVITIES (CONCLUDED)
YEAR ENDED JUNE 30, 2014

	<u>PRIMARY GOVERNMENT</u>			<u>COMPONENT UNITS</u>	
	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>	<u>TOTAL</u>	<u>TAX INCREMENT FINANCE AUTHORITY</u>	<u>ECONOMIC DEVELOPMENT CORPORATION</u>
CHANGES IN NET POSITION					
Net (expense) revenue	\$ (4,632,953)	\$ (205,180)	\$ (4,838,133)	\$ (55,616)	\$ (717)
General Revenues:					
Property taxes	2,787,158		2,787,158	124,390	
Unrestricted grants and contributions	806,685		806,685		
Interest and investment gains	22,294	1,476,293	1,498,587	307	67
Other revenues (expenses)	813,735	8,559	822,294		
Transfers - internal activities	18,283	(18,283)			
Total general revenues, contributions and transfers	4,448,155	1,466,569	5,914,724	124,697	67
CHANGES IN NET POSITION	(184,798)	1,261,389	1,076,591	69,081	(650)
NET POSITION - BEGINNING OF YEAR	25,873,824	34,314,991	60,188,815	566,140	299,973
NET POSITION - END OF YEAR	<u>\$ 25,689,026</u>	<u>\$ 35,576,380</u>	<u>\$ 61,265,406</u>	<u>\$ 635,221</u>	<u>\$ 299,323</u>

See accompanying notes to the basic financial statements.

FUND FINANCIAL STATEMENTS

CITY OF HILLSDALE, MICHIGAN
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

	<u>GENERAL</u>	<u>MAJOR STREET</u>	<u>LOCAL STREET</u>	<u>OTHER NONMAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL</u>
ASSETS					
Cash and investments	\$ 811,652	\$ 112,201	\$ 84,864	\$ 1,478,333	\$ 2,487,050
Receivables:					
Accounts receivable	33,661	73,174	24,115	42,060	173,010
Special assessments	140,370				140,370
Due from other funds	86,951			40,909	127,860
Prepaid expenditures	89,951			1,733	91,684
TOTAL ASSETS	<u>\$ 1,162,585</u>	<u>\$ 185,375</u>	<u>\$ 108,979</u>	<u>\$ 1,563,035</u>	<u>\$ 3,019,974</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 26,795	\$ 10,941	\$ 6,602	\$ 5,807	\$ 50,145
Due to other funds				41,234	41,234
Salaries payable	68,545	2,973	4,323	9,331	85,172
Unearned revenue	140,370				140,370
TOTAL LIABILITIES	<u>235,710</u>	<u>13,914</u>	<u>10,925</u>	<u>56,372</u>	<u>316,921</u>
Fund Balances:					
Non-spendable:					
Prepaid expenditures	89,951			1,733	91,684
Restricted:					
Special revenue funds		171,461	98,054	122,608	392,123
Capital project funds				706,158	706,158
Permanent funds				676,164	676,164
Unassigned	836,924				836,924
TOTAL FUND BALANCES	<u>926,875</u>	<u>171,461</u>	<u>98,054</u>	<u>1,506,663</u>	<u>2,703,053</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,162,585</u>	<u>\$ 185,375</u>	<u>\$ 108,979</u>	<u>\$ 1,563,035</u>	<u>\$ 3,019,974</u>

See accompanying notes to the basic financial statements.

CITY OF HILLSDALE, MICHIGAN
RECONCILIATION OF FUND BALANCES ON THE BALANCE SHEET FOR GOVERNMENTAL FUNDS TO
NET POSITION OF GOVERNMENTAL ACTIVITIES ON THE STATEMENT OF NET POSITION
JUNE 30, 2014

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS **\$ 2,703,053**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources, and are not reported in the funds.

The cost of capital assets is	\$ 43,990,301	
Accumulated depreciation is	<u>(21,352,503)</u>	22,637,798

Because the focus of governmental funds is on short-term financing, some assets will not be available to pay for current-period expenditures. Those assets (such as certain receivables) are offset by deferred revenues in the governmental funds, and these are not included in fund balance.

Deferred special assessments revenue		140,370
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Internal Service Funds are used by management to charge the costs of certain equipment usage and administrative costs to individual governmental funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.

Net position of governmental activities accounted for in the Internal Service Fund	693,321	
Less portion included in capital assets	<u>(273,278)</u>	420,043

Long-term liabilities not due and payable in the current period and not reported in the funds:

Compensated absences		<u>(212,238)</u>
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TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES **\$ 25,689,026**

See accompanying notes to the basic financial statements.

CITY OF HILLSDALE, MICHIGAN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2014

	<u>GENERAL</u>	<u>MAJOR STREET</u>	<u>LOCAL STREET</u>	<u>OTHER NONMAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL</u>
REVENUES					
Taxes	\$ 2,095,349	\$	\$	\$ 133,503	\$ 2,228,852
Intergovernmental - federal and state	809,366	541,731	159,656	361,768	1,872,521
Licenses and permits	105,477				105,477
Contributions from local units				13,800	13,800
Charges for services	17,542			72,122	89,664
Fines and violations	5,872			45,547	51,419
Interest and rentals	87,112	704		76,832	164,648
Miscellaneous	723,187	5,707	159	231,300	960,353
TOTAL REVENUES	<u>3,843,905</u>	<u>548,142</u>	<u>159,815</u>	<u>934,872</u>	<u>5,486,734</u>
EXPENDITURES					
General government	1,322,543			350	1,322,893
Public safety	1,744,675			811	1,745,486
Public works	318,294				318,294
Highways and streets		425,787	274,953		700,740
Community and economic development	56,553				56,553
Culture and recreation	173,906			357,711	531,617
Debt service:					
Principal payments					
Capital outlay				966,682	966,682
TOTAL EXPENDITURES	<u>3,615,971</u>	<u>425,787</u>	<u>274,953</u>	<u>1,325,554</u>	<u>5,642,265</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>227,934</u>	<u>122,355</u>	<u>(115,138)</u>	<u>(390,682)</u>	<u>(155,531)</u>
OTHER FINANCING SOURCES (USES)					
Gain (loss) on sale of investment				(1,591)	(1,591)
Contribution from TIFA	10,000			3,300	13,300
Operating transfers in	195,656		156,750	469,755	822,161
Operating transfers out	(548,855)	(202,775)	(14,647)	(37,601)	(803,878)
TOTAL OTHER FINANCING SOURCES (USES):	<u>(343,199)</u>	<u>(202,775)</u>	<u>142,103</u>	<u>433,863</u>	<u>29,992</u>
NET CHANGES IN FUND BALANCES	<u>(115,265)</u>	<u>(80,420)</u>	<u>26,965</u>	<u>43,181</u>	<u>(125,539)</u>
FUND BALANCES - BEGINNING OF YEAR	<u>1,042,140</u>	<u>251,881</u>	<u>71,089</u>	<u>1,463,482</u>	<u>2,828,592</u>
FUND BALANCES - END OF YEAR	<u>\$ 926,875</u>	<u>\$ 171,461</u>	<u>\$ 98,054</u>	<u>\$ 1,506,663</u>	<u>\$ 2,703,053</u>

See accompanying notes to the basic financial statements.

CITY OF HILLSDALE, MICHIGAN
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2014

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS **\$ (125,539)**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures, and in the Statement of Activities, these costs are allocated over their estimated useful lives as depreciation:

Depreciation expense	\$ (883,459)	
Capital outlay	<u>846,511</u>	(36,948)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds, but rather are deferred to the following fiscal year.

Current year deferred special assessments	2,943
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An Internal Service Fund is used by management to charge the costs of certain equipment usage to individual governmental funds. The net revenue (expense) of the fund attributable to those funds is reported with governmental activities.

Change in net position from governmental activities in the Internal Service Fund	(12,648)
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Increase in the accrual for compensated absences	<u>(12,606)</u>
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES **\$ (184,798)**

See accompanying notes to the basic financial statements.

CITY OF HILLSDALE, MICHIGAN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2014

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS					GOVERNMENTAL
	NONMAJOR					ACTIVITIES
	ELECTRIC	WATER	SEWER	FUND DIAL-A-RIDE	TOTAL	INTERNAL SERVICE FUNDS
ASSETS						
Current assets:						
Cash and cash equivalents	\$ 517,284			\$ 89,295	\$ 606,579	\$ 142,090
Investments						67,605
Construction fund	152,758				152,758	
Receivables:						
Accounts (net of allowance for bad debts of \$180,000)	898,633	52,281	58,164	533	1,009,611	
Accrued interest	2,856	1,818			4,674	
Due from other funds	268,712				268,712	1,238
Inventory, at cost	389,252	82,293	6,295		477,840	189,485
Prepaid expenses	95,080	37,302	51,340	7,810	191,532	45,879
TOTAL CURRENT ASSETS	2,324,575	173,694	115,799	97,638	2,711,706	446,297
Noncurrent assets:						
Designated investments	1,785,347	605,133			2,390,480	
Restricted investments		281,600			281,600	
TOTAL NONCURRENT ASSETS	1,785,347	886,733			2,672,080	
Capital assets:						
Land	17,467	49,613	122,902	7,419	197,401	
Plant and equipment	32,707,933	10,780,685	14,096,023	1,046,797	58,631,438	1,939,231
Construction in progress	1,555,803	10,571	500		1,566,874	
	34,281,203	10,840,869	14,219,425	1,054,216	60,395,713	1,939,231
Less accumulated depreciation	(21,649,860)	(5,882,210)	(10,041,932)	(253,597)	(37,827,599)	(1,665,953)
NET CAPITAL ASSETS	12,631,343	4,958,659	4,177,493	800,619	22,568,114	273,278
Other assets:						
Long-term inventories	392,102				392,102	
Investment in M.S.C.P.A.	11,201,619				11,201,619	
TOTAL OTHER ASSETS	11,593,721				11,593,721	
TOTAL ASSETS	28,334,986	6,019,086	4,293,292	898,257	39,545,621	719,575
LIABILITIES						
Current liabilities:						
Capital lease payable	176,512				176,512	
Accounts payable	24,335	37,110	32,695	2,200	96,340	8,774
Accrued purchased power	980,188				980,188	
Accrued expenses	151,208			6,088	157,296	3,278
Customer deposits	103,414	9,791	7,060		120,265	
Due to other funds	36,475	79,521	191,518	49,062	356,576	
Due to other governments				7,983	7,983	
TOTAL CURRENT LIABILITIES	1,472,132	126,422	231,273	65,333	1,895,160	12,052
Current liabilities (payable from restricted and designated assets):						
Bonds payable		361,000			361,000	
Accrued interest		6,929			6,929	
TOTAL CURRENT LIABILITIES (PAYABLE FROM RESTRICTED AND RESERVED ASSETS)		367,929			367,929	
Noncurrent liabilities:						
Accrued compensated absences	88,800	16,845	22,369	17,571	145,585	14,202
Bonds and capital lease payable	1,202,567	358,000			1,560,567	
TOTAL NONCURRENT LIABILITIES	1,291,367	374,845	22,369	17,571	1,706,152	14,202
TOTAL LIABILITIES	2,763,499	869,196	253,642	82,904	3,969,241	26,254
NET POSITION						
Net investment in capital assets	11,405,022	4,239,659	4,177,493	800,619	20,622,793	273,278
Restricted investments		281,600			281,600	
Unrestricted:						
Designated	1,785,347	605,133			2,390,480	
Undesignated	12,381,118	23,498	(137,843)	14,734	12,281,507	420,043
TOTAL NET POSITION	\$ 25,571,487	\$ 5,149,890	\$ 4,039,650	\$ 815,353	\$ 35,576,380	\$ 693,321

See accompanying notes to the basic financial statements.

CITY OF HILLSDALE, MICHIGAN
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2014

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS					GOVERNMENTAL
	ELECTRIC	WATER	SEWER	NONMAJOR		ACTIVITIES
				FUND	TOTAL	INTERNAL
			DIAL-A-RIDE			SERVICE
						FUNDS
OPERATING REVENUES						
Charges for services	\$ 13,198,597	\$ 1,269,568	\$ 1,171,888	\$ 57,248	\$ 15,697,301	\$ 513,241
Miscellaneous	45,479	4,445	4,415		54,339	158,829
TOTAL OPERATING REVENUES	13,244,076	1,274,013	1,176,303	57,248	15,751,640	672,070
OPERATING EXPENSES						
Purchased power	10,195,013				10,195,013	
Production expense	480,104	114,155			594,259	
Purification expense		278,868			278,868	
Treatment expense			845,484		845,484	
Transmission and distribution	1,269,810	508,418			1,778,228	
Administrative	1,190,099	309,152	304,870		1,804,121	306
Sewer collection			253,907		253,907	
Highways and streets						687,097
Transportation				339,230	339,230	
TOTAL OPERATING EXPENSES	13,135,026	1,210,593	1,404,261	339,230	16,089,110	687,403
OPERATING INCOME (LOSS)	109,050	63,420	(227,958)	(281,982)	(337,470)	(15,333)
NONOPERATING REVENUES (EXPENSES)						
Interest income	29,513	9,678	2,372		41,563	278
Interest expense	(3,308)	(31,022)			(34,330)	
Other income (expense)	6,590	1,709	260	166,620	175,179	
Gain (loss) on investment	1,434,730				1,434,730	
Gain (loss) on disposal of assets						2,407
Transfers in from other funds				87,950	87,950	
Transfers out to other funds	(57,171)			(49,062)	(106,233)	
TOTAL NONOPERATING REVENUES (EXPENSES)	1,410,354	(19,635)	2,632	205,508	1,598,859	2,685
CHANGES IN NET POSITION	1,519,404	43,785	(225,326)	(76,474)	1,261,389	(12,648)
NET POSITION - BEGINNING OF YEAR	24,052,083	5,106,105	4,264,976	891,827	34,314,991	705,969
NET POSITION - END OF YEAR	\$ 25,571,487	\$ 5,149,890	\$ 4,039,650	\$ 815,353	\$ 35,576,380	\$ 693,321

See accompanying notes to the basic financial statements.

CITY OF HILLSDALE, MICHIGAN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2014

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS					GOVERNMENTAL
	NONMAJOR				TOTAL	INTERNAL
	ELECTRIC	WATER	SEWER	DIAL-A-RIDE		SERVICE
						FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash received from customers, residents and users	\$ 13,179,654	\$ 1,276,763	\$ 1,175,598	\$ 57,253	\$ 15,689,268	\$
Other operating receipts	1,058,156	376,231	4,415		1,438,802	
Receipts for interfund services provided						670,931
Cash paid to suppliers of goods and services	(12,561,610)	(496,781)	(686,415)	(279,860)	(14,024,666)	(485,757)
Cash paid to employees for services	(977,931)	(469,517)	(563,655)		(2,011,103)	(108,338)
Other operating payments			(551,903)		(551,903)	
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>698,269</u>	<u>686,696</u>	<u>(621,960)</u>	<u>(222,607)</u>	<u>540,398</u>	<u>76,836</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Net borrowings (repayments) on revolving loan	(250,000)				(250,000)	
Interest payments on revolving loan	(3,308)				(3,308)	
Intergovernmental nonoperating revenues				166,620	166,620	
Transfers from/(to) other funds	(57,171)			38,888	(18,283)	
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	<u>(310,479)</u>			<u>205,508</u>	<u>(104,971)</u>	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Bond payments on capital debt		(347,000)			(347,000)	
Interest on capital debt		(34,330)			(34,330)	
Proceeds from the disposal of assets						2,407
Purchase of capital assets, net	(275,186)	(159,844)	(85,070)		(520,100)	(150,858)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(275,186)</u>	<u>(541,174)</u>	<u>(85,070)</u>		<u>(901,430)</u>	<u>(148,451)</u>
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of investments	(1,514,983)	(606,678)	(278,365)		(2,400,026)	(9,129)
Proceeds from the sale of investments	1,589,178	451,189	975,647		3,016,014	
Interest income received	25,651	9,967	9,748		45,366	278
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>99,846</u>	<u>(145,522)</u>	<u>707,030</u>		<u>661,354</u>	<u>(8,851)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	212,450			(17,099)	195,351	(80,466)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>304,834</u>			<u>106,394</u>	<u>411,228</u>	<u>222,556</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 517,284</u>	<u>\$</u>	<u>\$</u>	<u>\$ 89,295</u>	<u>\$ 606,579</u>	<u>\$ 142,090</u>

continued...

See accompanying notes to the basic financial statements.

CITY OF HILLSDALE, MICHIGAN
STATEMENT OF CASH FLOWS (CONCLUDED)
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2014

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS					GOVERNMENTAL
	ELECTRIC	WATER	SEWER	NONMAJOR		INTERNAL
				FUND	TOTAL	SERVICE
			DIAL-A-RIDE			FUNDS
BALANCE SHEET CLASSIFICATION OF CASH						
Current assets - cash and cash equivalents	\$ 517,284	\$	\$	\$ 89,295	\$ 606,579	\$ 142,090
RECONCILIATION OF OPERATING INCOME (LOSS)						
TO NET CASH PROVIDED BY OPERATING						
ACTIVITIES						
Operating income (loss)	\$ 109,050	\$ 63,420	\$ (227,958)	\$ (281,980)	\$ (337,468)	\$ (15,333)
Adjustments to reconcile operating income (loss)						
to net cash provided by (used in) operating activities:						
Depreciation	597,136	242,220	183,305	53,139	1,075,800	96,311
Changes in:						
Receivables	(18,943)	7,188	3,709	3	(8,043)	100
Due from other funds	155,282	321,882	400		477,564	(1,238)
Inventory	(41,034)	(6,959)	161		(47,832)	22,148
Prepaid expenses	(6,038)	(5,333)	(5,955)	(246)	(17,572)	(4,307)
Accounts payable	(90,613)	14,368	3,251	(332)	(73,326)	(5,862)
Accrued expenses	(6,704)	(26,358)	(27,615)	4,478	(56,199)	(14,983)
Due to other funds	(8,572)	75,727	(551,903)	2,331	(482,417)	
Customer deposits	8,705	541	645		9,891	
NET CASH PROVIDED BY (USED IN)						
OPERATING ACTIVITIES	<u>\$ 698,269</u>	<u>\$ 686,696</u>	<u>\$ (621,960)</u>	<u>\$ (222,607)</u>	<u>\$ 540,398</u>	<u>\$ 76,836</u>

See accompanying notes to the basic financial statements.

CITY OF HILLSDALE, MICHIGAN
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2014

	<u>HOSPITAL PRIVATE PURPOSE TRUST FUND</u>	<u>AGENCY FUNDS</u>
ASSETS		
Cash and investments	<u>\$ 14,970</u>	<u>\$ 20,889</u>
LIABILITIES		
Due to other agencies	<u> </u>	<u>\$ 20,889</u>
NET POSITION		
Unrestricted	<u>14,970</u>	
TOTAL NET POSITION	<u><u>\$ 14,970</u></u>	

See accompanying notes to the basic financial statements.

CITY OF HILLSDALE, MICHIGAN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2014

	<u>HOSPITAL PRIVATE PURPOSE TRUST FUND</u>
ADDITIONS:	
Investment income	<u>\$ 255</u>
DEDUCTIONS:	
Other	<u>310</u>
CHANGES IN NET POSITION	(55)
NET POSITION - BEGINNING OF YEAR	<u>15,025</u>
NET POSITION - END OF YEAR	<u><u>\$ 14,970</u></u>

See accompanying notes to the basic financial statements.

NOTES TO FINANCIAL STATEMENTS

CITY OF HILLSDALE, MICHIGAN
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

Note 1: Summary of Significant Accounting Policies

The financial statements of the City of Hillsdale, Michigan have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Reporting Entity

The City of Hillsdale, Michigan (the "City") was organized in 1847 and covers an area of approximately 5.5 square miles in Hillsdale County. In 1957, the City adopted the Home Rule Charter. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter to its more than 8,305 residents (2010 census): public safety (police and fire), highways and streets, sanitation, health, housing, recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements of the City have been prepared in accordance with criteria established by the Governmental Accounting Standards Board (GASB) for determining the various governmental organizations to be included in the reporting entity. The criteria established by the GASB for determining which of the governmental organizations are a part of the City's reporting entity includes oversight responsibility, fiscal dependency, scope of public service, and whether the financial statements would be misleading if data were not included. The component units discussed below are included in the City's reporting entity because the City is considered to be financially accountable for them.

Discretely Presented Component Units - The City maintains three component units, one which is inactive and thus has no financial data to report. The other two component units are reported in the component unit columns in the combined financial statements. These units are reported in separate columns to emphasize that they are legally separate from the City. The City's component units are the following:

Tax Increment Finance Authority (TIFA) - Operated as a separate Board, this Authority is responsible for directing improvements to a District in the City of Hillsdale using funds derived from the capturing of real and personal property taxes within that District. The City has the ability to significantly influence operations and has accountability for fiscal matters.

Economic Development Corporation - This entity is governed by a separate Board appointed by the City Council to grant loans to businesses operating in the City.

Brownfield Redevelopment Authority - This entity was established in order to revitalize environmentally distressed areas within a Brownfield Redevelopment Area and is operated by a separate Board. To date, the Authority has had no activity.

Related Organization - The Hillsdale Housing Commission was established by the City of Hillsdale to provide qualifying senior and low income family housing. The financial statements of the Housing Commission are excluded from the accompanying financial statements since the Housing Commission's operating and capital expenditures, including debt service, are financed entirely from federal grants and rentals; the City has no involvement in the determination of the Housing Commission's outstanding debt. The Hillsdale Housing Commission financial statements can be obtained at 45 North West Avenue, Hillsdale, Michigan 49242.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 1: Summary of Significant Accounting Policies (Continued)

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Statements - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund-Based Statements - Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available if they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

General Fund – This fund is the government’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Major Street Fund – This fund is a special revenue fund. It accounts for revenues received primarily from the State of Michigan Department of Transportation and accounts for street activity relating to the major street functions of the City.

Local Street Fund – This fund is a special revenue fund. It accounts for revenues received primarily from the State of Michigan Department of Transportation and accounts for street activity relating to the local street functions of the City.

The government reports the following major proprietary funds:

Electric Fund – The electric fund accounts for the activities of the government’s electric generation and distribution systems.

Water Fund – The water fund accounts for the activities of the government’s water production, purification, and distribution systems.

Sewer Fund – The sewer fund accounts for the activities of the government’s sewage collection and treatment systems.

Additionally, the government reports the following fund types:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Debt Service Fund – The debt service fund is used to account for the accumulation of resources for and the payment of principal and interest on long-term general obligation debt of governmental funds not being financed by proprietary funds. This fund was closed out as of fiscal year end.

Capital Project Funds – These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Internal Service Funds – The internal service funds account for operations that provide services (such as leave and benefits, inventory purchasing, equipment rental and unemployment insurance) to other departments of the City on a cost-reimbursement basis.

Permanent Funds – Permanent funds account for monies held in trust to be used for specified activities. The City maintains the R.L. Owen Memorial Fund to account for monies to be used for the activities specified in the related trust agreement. The City also maintains the Cemetery Perpetual Care Fund and the Stock Park Maintenance Fund as permanent funds.

Proprietary Funds – In addition to the major proprietary funds noted above, the City maintains the Dial-A-Ride Fund which accounts for the operations of the local transportation system in the City of Hillsdale.

Trust and Agency Funds – These funds are held to account for monies that are not owned by the City, but are administered by the City. The City maintains the Hospital Private Purpose Trust Fund to account for contributions earmarked for hospital care. The City also maintains agency funds to account for assets held for other governments in an agency capacity.

Additional Financial Statement Presentation Information – Proprietary funds distinguish operating revenue and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the electric, water and sewer enterprise funds and of the government's internal service fund are charges to customers for sales and services. The enterprise funds also recognize as operating revenues the portion of fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Reclassifications of prior year's data, if any, have been made in the accompanying financial statements where appropriate to conform to the current presentation. These reclassifications, if any, have no effect on overall changes in fund balance/net position.

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenditures. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 1: Summary of Significant Accounting Policies (Continued)

Deposits and Investments – The City’s cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The City reports its investments (when applicable) in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* and GASB Statement No. 40, *Deposits and Investment Risk Disclosures*. Under these standards, certain investments are valued at fair value as determined by quoted market prices or by estimated fair values when quoted market prices are not available. The standards also provide that certain investments are valued at cost (or amortized cost) when they are of a short-term duration, the rate of return is fixed, and the City intends to hold the investment until maturity. Accordingly, investments in bankers’ acceptances and commercial paper are recorded at amortized cost.

State statutes authorize the City to invest in bonds, and other direct and certain indirect obligations of the U.S. Treasury; certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank, savings and loan association, or credit union, which is a member of the Federal Deposit Insurance Corporation, Federal Savings and Loan Insurance Corporation, or National Credit Union Administration, respectively; in commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services and which matures not more than 270 days after the date of purchase. The City is also authorized to invest in U.S. Government or federal agency obligation repurchase agreements, bankers’ acceptances of U.S. banks, and mutual funds composed of investments as outlined above.

Receivables and Payables – All receivables are reported at their net value. They are reduced, where appropriate, by the estimated portion that is expected to be uncollectible.

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the noncurrent portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds”. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

Inventory – Inventory is valued at cost (purchase price), which approximates market, using the first-in, first-out method. Inventory of the Hillsdale Board of Public Utilities (reported as business-type activities, major proprietary funds) is valued using the average cost method. Inventories of governmental funds are recorded as expenditures when purchased.

Prepaid items – Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets – Certain proceeds of the Enterprise Funds’ revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Also, certain resources have been set aside to fund capital asset replacements.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets – Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included as part of the capitalized value of the assets constructed. No such interest expense was incurred during the current fiscal year.

Capital assets of the primary government are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	20
Buildings and improvements	50
Vehicles	5 - 12
Books	7
Equipment and vehicles	5 - 20
Infrastructure	15 - 50
Plant and systems	10 - 65

Compensated Absences – It is the government’s policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Vacation, sick and personal days are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if the obligation is expected to be liquidated from expendable available financial resources.

Long-Term Obligations – In the government-wide financial statements (Statement of Net Position) and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund types. Bond premiums and discounts are reported as a deferred inflow or outflow or resources, separate from assets or liabilities, over the life of the bonds using the effective interest method. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 1: Summary of Significant Accounting Policies (Concluded)

Fund Equity – The City has implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. In accordance with this guidance, fund balances of governmental funds are categorized according to five defined categories of fund balance. These categories consist of nonspendable amounts which are legally or contractually required to be maintained intact, restricted amounts that are constrained for specific purposes set by external parties or law, committed amounts that are constraints set by the highest decision-making authority (City Council) and may only be removed by those individuals, assigned amounts that have an intended but no formal specific purpose, and unassigned amounts which are the residual of the other categories and have no specific purpose.

It is the City's policy to generally use fund balance in order according to the hierarchy of fund balance categories, from restricted down to unassigned.

Property Taxes – The government's property taxes are levied each July 1 on the taxable valuation of property located in the City as of the preceding December 31, the lien date. Property taxes are payable without penalty and interest through September 14; as of March 1 of the succeeding year, unpaid real property taxes are sold to and collected by Hillsdale County.

Assessed values as established annually by the government, and subject to acceptance by the County, are equalized by the State at an estimated 50% of current market value. Real and personal property in the City for 2013 had a taxable value of approximately \$137,337,041 (not including properties subject to Industrial Facilities Tax exemption), representing 50% of estimated current market value. The government's general operating tax rate for fiscal year 2013-14 was 14.9205 mills, with an additional .9947 mills levied for operations of the Mitchell Public Library.

Property taxes for the Tax Increment Finance Authority (TIFA) are derived from a tax increment financing agreement between the TIFA and other related taxing districts. Under this arrangement, the TIFA receives those property taxes levied on the increment of current taxable valuations (determined as of the preceding December 31, the lien date) over base year assessed valuations on certain property located in the City of Hillsdale, which are within the DDA district. Property taxes are recognized in the fiscal year in which they are levied.

Adoption of New Accounting Standards – The Governmental Accounting Standards Board issued Statements 63 and 65, *Financial Reporting of Deferred Outflows or Resources, Deferred Inflows of Resources, and Net Position*, and *Items Previously Reported as Assets and Liabilities*, which the City complied with effective July 1, 2012. The new standards provide guidance for reporting deferred outflows or resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures.

Subsequent Events – Management has evaluated subsequent events through December 9, 2014, the date the financial statements were available to be issued. No such significant events or transactions were identified.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information – Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General and Special Revenue Funds. All annual appropriations lapse at fiscal year end. The City Manager submits to the City Council a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. The Council holds public hearings and a final budget must be prepared and adopted prior to July 1.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 2: Stewardship, Compliance and Accountability (Concluded)

Budgetary Information (Concluded) – The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The adopted budgets of the City for these budgetary funds were adopted on a functional basis for the General Fund and a fund basis for the Special Revenue Funds. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

Excess of Expenditures over Appropriations – For the year ended June 30, 2014, expenditures that exceeded appropriations in the General Fund or major special revenue funds, if any, are disclosed in the Required Supplementary Information on pages 31 – 34.

Note 3: Cash and Investments

A reconciliation of cash and investments as shown on the Statement of Net Position and Statement of Fiduciary Net Position to deposits and investments as classified for note disclosure purposes is as follows:

	Primary Government	Component Units
Statement of Net Position:		
Cash and investments	\$ 5,975,404	\$ 697,321
Statement of Fiduciary Net Position:		
Hospital Private Purpose Trust Fund:		
Cash and investments	14,970	
Agency Funds:		
Cash and investments	20,889	
	\$ 6,011,263	\$ 697,321
	Primary Government	Component Units
Bank deposits (checking accounts, savings accounts and short-term CDs)	\$ 2,468,952	\$ (11,449)
Investments in securities, mutual funds and similar vehicles	3,539,661	708,770
Cash on hand	2,650	
	\$ 6,011,263	\$ 697,321

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. State law limits the allowable investments and the maturities of some of the allowable investments as identified in Note 1. The City's investment policy does not have specific limits in excess of State law on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided in the following table that shows the distribution of the City's investments by maturity.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 3: Cash and Investments (Concluded)

Interest Rate Risk (Concluded)

Rating S&P	Investment Type	Remaining Maturity		
		12 Months or Less	1 to 5 Years	Greater Than 5 Years
N/A	Certificates of Deposit	\$ 693,674	\$ 1,094,197	\$
AAAm	Michigan CLASS Investments Pool	1,421,853		
AAA	U.S. Governmental Agency Bonds		834,922	
Not rated	Fidelity Government Money Market	392,028		
N/A	Fidelity Investment Cash	84,231		

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented above is the actual rating as of year-end for each investment type. The City's investment policy does not have specific limits in excess of State law on investment credit risk.

The Michigan CLASS investment pool is a Michigan public sector investment program invested under an interlocal trust agreement according to provisions of the Urban Cooperation Act of 1967. This investment pool in the amount of \$1,421,853 is held by a bank serving as custodian for Michigan CLASS and the pool is regulated by the SEC. Financial statements may be obtained via the Michigan CLASS website, michiganclass.org, or through Michigan CLASS, 3135 South State Street, Ann Arbor, Michigan 48108.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the local unit. The City has not adopted and State law does not require a policy for deposit custodial credit risk. As of year-end, \$1,370,030 of the City's bank balance of \$3,778,254 was exposed to custodial credit risk because it was uninsured and uncollateralized.

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Michigan law and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. As of year-end, City investments in the following investment types were held by the same broker-dealer (counterparty) that was used by the City to buy the securities – Federal agency securities in the reported amount of \$834,922.

Supplemental Disclosure of Cash Flow Information

For the year ended June 30, 2014, the HBPU purchased \$1,226,321 of equipment with a capital lease financing arrangement.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 4: Receivables

Receivables of the governmental activities of the primary government at June 30, 2014, consist of the following:

Other governmental units (primarily the State of Michigan)	\$	107,018
Accounts receivable		65,992
Special assessments – short-term		3,672
Special assessments – long-term		136,698
		136,698
	\$	313,380

Note 5: Capital Assets

Capital assets activity for the year ended June 30, 2014 was as follows:

Primary Government	Beginning Balance	Additions	Disposals and Adjustments	Ending Balance
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 8,269,469	\$ 349,238	\$	\$ 8,618,707
Capital assets being depreciated:				
Land improvements	622,133	71,484		693,617
Buildings and improvements	4,950,233	42,505	(61,725)	4,931,013
Books	280,105	21,849		301,954
Equipment and vehicles	2,817,458	150,858	(21,307)	2,947,009
Infrastructure	26,114,725	383,276		26,498,001
Total capital assets being depreciated	34,784,654	669,972	(83,032)	35,371,594
Accumulated depreciation:				
Land improvements	227,391	25,699		253,090
Buildings and improvements	1,689,802	99,627		1,789,429
Books	65,942	19,030		84,972
Equipment and vehicles	2,470,267	148,666	71,924	2,547,009
Infrastructure	15,991,255	686,748		16,678,003
Total accumulated depreciation	20,444,657	979,770	71,924	21,352,503
Total capital assets being depreciated - net	14,339,997	(309,798)	(11,108)	14,019,091
Governmental activities capital assets - net	\$ 22,609,466	\$ 39,440	\$ (11,108)	\$ 22,637,798
Business-Type Activities	Beginning Balance	Additions	Disposals and Adjustments	Ending Balance
Capital assets not being depreciated:				
Land	\$ 197,401	\$	\$	\$ 197,401
Construction in progress	230,538	1,336,336		1,566,874
Total capital assets not being depreciated	427,939	1,336,336		1,764,275

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 5: Capital Assets (Concluded)

	Beginning Balance	Additions	Disposals and Adjustments	Ending Balance
Business-Type Activities:				
Capital assets being depreciated:				
Equipment	361,184			361,184
Plant and systems	57,877,690	429,512	(36,948)	58,270,254
Total capital assets being depreciated	58,238,874	429,512	(36,948)	58,631,438
Accumulated depreciation:				
Equipment	159,322	39,426		198,748
Plant and systems	36,629,426	1,036,373	36,948	37,628,851
Total accumulated depreciation	36,788,748	1,075,799	36,948	37,827,599
Total capital assets being depreciated - net	21,450,126	(646,287)		20,803,839
Business-type activities capital assets - net	\$ 21,878,065	\$ 690,049	\$	\$ 22,568,114

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
Public safety	\$ 12,948
Highways and streets	660,489
Culture and recreation	130,495
Public works	44,027
Unallocated	35,500
Capital assets held by the City's internal service funds are charged to the various functions based on their usage of the assets	96,311
Total depreciation expense – governmental activities	\$ 979,770
Business-Type Activities:	
Electric	\$ 597,136
Water	242,220
Sewer	183,305
Transportation	53,139
Total depreciation expense – business-type activities	\$ 1,075,800

Note 6: Interfund Receivables, Payables and Transfers

The City reports interfund balances between many of its funds. The sum of all balances presented in the tables below agrees with the sum of interfund balances presented in the statements of net position/balance sheet for governmental funds and proprietary funds. These interfund balances resulted primarily from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 6: Interfund Receivables, Payables and Transfers (Concluded)

	Receivable	Payable
Due from/to other funds:		
General Fund	\$ 86,951	\$
Nonmajor Governmental Funds	40,909	41,234
Water Fund		79,521
Sewer Fund		191,518
Electric Fund	268,712	36,475
Internal Service Fund	1,238	
Nonmajor Enterprise Fund		49,062
	\$ 397,810	\$ 397,810
	Transfers In	Transfers Out
Transfers:		
General Fund	\$ 195,656	\$ 548,855
Major Street Fund		202,775
Local Street	156,750	14,647
Nonmajor Governmental Funds	469,755	37,601
Electric Fund		57,171
Nonmajor Enterprise Fund	87,950	49,062
	\$ 910,111	\$ 910,111

Transfers are used to: (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 7: Investment in Michigan South Central Power Agency

The Michigan South Central Power Agency (M.S.C.P.A.) was organized in 1978 under the authority of Michigan Public Act 448 of 1976, to supply electricity to member municipalities in South Central Michigan. The Act provides that the agency will establish rates and charges to produce revenues sufficient to cover its costs, but may not operate for profit, except for the benefit of the public. The agency is governed by a Board of Commissioners which is comprised of one representative from each participating municipality and the general manager of the agency.

Participating municipalities and their respective shares of ownership are as follows:

	Percent of Ownership
City of Coldwater	40.0%
City of Hillsdale	25.5
City of Marshall	24.0
Village of Clinton	6.5
Village of Union City	4.0
	100.0%

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 7: Investment in Michigan South Central Power Agency (Concluded)

The City of Hillsdale Board of Public Utilities (HBPU) is accounting for its investment in M.S.C.P.A. as a joint venture in accordance with GASB Statement No. 14. Information presented below is taken from financial statements of the M.S.C.P.A. for the year ended June 30, 2014, audited by other auditors whose report dated August 21, 2014 expressed an unmodified opinion for those statements.

The HBPU has entered into a Power Sales Contract with M.S.C.P.A. which requires the HBPU to purchase all of its bulk power supply from M.S.C.P.A. and to pay its share of the agency's operating and debt service costs. The HBPU has also entered into an agreement for services to be provided by the M.S.C.P.A. in respect to substation facilities and an agreement which requires the HBPU to sell to the agency power generated by its facilities.

Summary information of the Hillsdale Board of Public Utilities investment in the M.S.C.P.A. as of and for the year ended June 30, 2014, is as follows:

	Total M.S.C.P.A.	Hillsdale Board of Public Utilities Portion 25.5%
Total assets	\$ 65,663,613	\$ 16,744,221
Total liabilities	21,735,695	5,542,602
Net Position	\$ 43,927,918	\$ 11,201,619
Operating revenues	\$ 70,037,047	\$ 17,859,447
Operating expenses	64,389,944	16,419,436
Operating Income	5,647,103	1,440,011
Other income and expenses	(20,710)	(5,281)
Changes in Net Position	5,626,393	1,434,730
Net Position, Beginning of Year	38,301,525	9,766,889
Net Position, End of Year	\$ 43,927,918	\$ 11,201,619

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 8: Debt

The City of Hillsdale's Board of Public Utilities maintains a \$250,000 line of credit with County National Bank bearing a 4% interest rate which expires November 30, 2014. The balance on the line of credit as of the end of the fiscal year was \$-0-.

Long-term liability activity for the year ended June 30, 2014 was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Compensated absences	\$ 218,933	\$ 7,507	\$	\$ 226,440	\$
Business-type activities:					
Revenue bonds	\$ 1,066,000	\$	\$ 347,000	\$ 719,000	\$ 361,000
Capital lease		1,379,079		1,379,079	176,512
Compensated absences	199,632		54,047	145,585	
	<u>\$ 1,265,632</u>	<u>\$ 1,379,079</u>	<u>\$ 401,047</u>	<u>\$ 2,243,664</u>	<u>\$ 537,512</u>

For the governmental activities, compensated absences are primarily paid out of the General Fund.

General Obligation Bonds – The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. No general obligation bonds were issued during the current year.

Revenue Bonds – The government also issues bonds where the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at year-end are as follows:

<u>Business-Type Activities</u>	<u>Due in Fiscal Year End</u>	<u>Interest Rates</u>	<u>Amount</u>
2009 Water Refunding	2017	3.50% - 3.90%	\$ 529,000
2002 Water Refunding	2015	3.625% - 4.00%	190,000
			<u>\$ 719,000</u>

Capital Lease – The government has a capital lease agreement with Government Capital Corporation for utility equipment. Annual lease payments of \$227,737 including interest at 3.6% through September 16, 2020

	<u>\$ 1,379,079</u>
Total bonds and capital lease	<u>\$ 2,098,079</u>

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 8: Debt (Concluded)

Annual debt service requirements to maturity are as follows:

	Principal	Interest	Total
2015	\$ 537,512	\$ 70,976	\$ 608,488
2016	357,940	54,258	412,198
2017	372,603	40,702	413,305
2018	196,508	30,229	226,737
2019	203,665	23,072	226,737
2020 - 2025	429,851	23,623	453,474
Total	\$ 2,098,079	\$ 242,860	\$ 2,340,949

Note 9: Segment Information – Enterprise Funds

The City issued revenue bonds to finance certain improvements to its water and sewer distribution and treatment systems. Because the Water and Sewer Funds, which are individual funds that account entirely for the government's water distribution and treatment and sewage disposal and treatment activities, are segments, and are reported as major funds in the fund financial statements, segment disclosures herein are not required.

Note 10: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended June 30, 2014, the City carried commercial insurance to cover all risks of losses. The City has had no settled claims resulting from these risks that exceeded their commercial coverage in any of the past three fiscal years.

Note 11: Pension Plan

Plan Description – The City participates in the Municipal Employees' Retirement System of Michigan (MERS), an agent multiple-employer public employee pension plan administered by the Retirement Board of MERS in accordance with the MERS Act of 1984, as amended by 1996 Public Act 220 (as amended), as embodied in the MERS Plan Document (as revised). Act No. 427 of the Public Acts of 1984, as amended, establishes and amends the benefit provisions of the participants in MERS. The City's defined benefit pension plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Municipal Employees' Retirement System of Michigan issues a publicly available financial report that includes financial statements and required supplementary information for MERS. That report may be obtained by writing to the Municipal Employees' Retirement System of Michigan, 447 N. Canal Road, Lansing, Michigan 48917, or by calling (800) 767-2308.

Funding Policy – The City is required to contribute at an actuarially determined rate designed to accumulate sufficient assets to pay benefits when due. Employees are currently required to contribute 3-5% of covered wages to the Plan. The contribution requirements of the City are established by Act No. 427 of the Public Acts of 1984, as amended, and may be amended by the Retirement Board of MERS. The contribution requirements of plan members, if any, are established and may be amended by the City.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2014

Note 11: Pension Plan (Concluded)

Annual Pension Cost – Using MERS information based upon a calendar 2013 year, the City contributed \$254,277 for pension costs, which is equal to 71% of the annual required contribution of \$358,908. The required contribution was determined as part of the December 31, 2013 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 8.0% and (b) projected salary increases of 4.5% per year compounded annually, attributable to inflation. The actuarial value of MERS assets was determined on the basis of a valuation method that assumes the fund earns the expected rate of return, and includes an adjustment to reflect fair value. The City’s unfunded actuarial accrued liability at December 31, 2013, the date of the latest actuarial valuation, is being amortized as a level percentage of projected payroll on an open basis over 30 years.

<u>Fiscal Year Ending</u>	<u>Three-Year Trend Information</u>		<u>Net Pension Obligation</u>
	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	
6/30/11	\$ 205,119	\$ 100%	\$
6/30/12	316,680	66%	108,846
6/30/13	358,908	71%	104,631

Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Liability (AAL) - Entry Age</u>	<u>Assets in Access of (AAL)</u>	<u>Funded Ratio Total</u>	<u>(c) Covered Payroll</u>	<u>UAL as a Percentage of Covered Payroll</u>
12/31/11	\$ 18,731,506	\$ 19,105,980	\$ (374,474)	98%	\$ 3,508,427	11%
12/31/12	18,948,680	19,791,786	(843,106)	96%	3,238,980	26%
12/31/13	19,316,636	20,693,338	(1,376,702)	93%	3,537,185	39%

The required schedule of funding progress presented as required supplementary information presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 12: Commitments and Contingencies

The City participates in a number of federally-assisted grant programs. These programs are subject to program compliance audits. Accordingly, the City’s compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by granting agencies cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Note 13: Dial-A-Ride Enterprise Fund

Cost Allocation Plans – The Hillsdale Dial-A-Ride Enterprise Fund has three cost allocation plans where the methodology has been approved by the Bureau of Passenger Transportation (BPT). Currently, only the administrative cost allocation plan is needed and used. The cost allocation plan was adhered to in the preparation of the financial statements.

CITY OF HILLSDALE, MICHIGAN

NOTES TO FINANCIAL STATEMENTS (CONCLUDED)

JUNE 30, 2014

Note 13: Dial-A-Ride Enterprise Fund (Concluded)

Nonfinancial Data – The methodology used for compiling mileage on OAR Schedule 4N (Nonurban) is an adequate and reliable method for recording vehicle mileage.

Other Revenue – Other revenue, totaling \$1,068, consists of training cost reimbursements.

Depreciation – The depreciation charges do not include any eligible depreciation. Therefore all depreciation charges are ineligible for reimbursement and have been excluded from the computation of eligible costs to be reimbursed with State Formula Funds.

Capital Money – No capital money was used to pay for operating expenses and none are included in total expenses to be reimbursed with State Formula Funds.

Ineligible Expenses – Ineligible expenses are classified appropriately according to the definition in the Local Public Transit Revenue and Expense manual. Audit costs are the only cost in which eligibility differs from the State R&E Manual and the federal OMB Circular A-87. The Hillsdale Dial-A-Ride Enterprise Fund does not have any local revenues with associated expenses that would be required to be subtracted out as ineligible.

Pension Plan – During the fiscal year July 1, 2013 through June 30, 2014, Dial-A-Ride paid \$1,703 in 50201 Pension. Of this amount, \$1,703 paid the actuarial required minimum contribution and \$-0- was paid in excess of the actuarial required minimum contribution. The entire amount of \$1,703 was expensed on the books and is included in Dial-A-Ride's total eligible expenses for the fiscal year ending September 30, 2014.

Other Post-Employment Benefits – The transit agency did not incur, nor pay, any 50202 Other Post-Employment Benefits (OPEB).

Note 14: Sewer Fund Deficit

As required by the State of Michigan Department of Treasury, the HBPU has filed a deficit elimination plan for the deficit net position in the Sewer Fund.

Note 15: Upcoming Accounting and Reporting Changes

The Government Accounting Standards Board has issued Statement 67, *Financial Reporting for Pension Plans*, and Statement 68, *Accounting and Financial Reporting for Pensions*. Statement 67 changes how public employee pension plans calculate and report their total pension liability. Statement 68 requires governments participating in public employee pension plans to recognize their portion of the long-term obligation for the pension benefits as a liability and to measure the annual costs of the pension benefits. The effect of these changes has not been determined. Statement 67 is effective for the year ending June 30, 2015 and Statement 68 is effective for the year ending June 30, 2016.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF HILLSDALE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2014

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
REVENUES			
City Taxes:			
Property	\$ 2,055,000	\$ 1,965,000	\$ 1,969,397
Administrative fees	70,000	70,000	62,944
Interest and penalties	15,000	15,000	29,623
Industrial facilities tax	25,000	25,000	33,385
Total City taxes	<u>2,165,000</u>	<u>2,075,000</u>	<u>2,095,349</u>
State revenue	803,000	803,000	809,366
Federal revenue	1,000,000		
Licenses and permits	94,000	94,000	105,477
Charges for services	18,800	18,800	17,542
Fines and violations	6,000	6,000	5,872
Interest and rentals	95,800	95,800	87,112
Miscellaneous	1,000,500	700,500	723,187
	<u>5,183,100</u>	<u>3,793,100</u>	<u>3,843,905</u>
TOTAL REVENUES			
EXPENDITURES			
General government:			
Council	39,795	38,695	31,684
City manager	210,375	210,375	201,743
Administrative	203,000	233,000	211,236
Elections	17,565	17,565	12,050
Assessor	193,475	178,475	178,763
Clerk	82,890	80,890	73,898
Finance department	101,295	101,295	96,215
Treasurer	123,910	148,110	137,181
Building and grounds	118,745	146,745	141,832
Parking lots	30,710	30,710	28,868
Cemetery	114,255	114,255	100,641
Airport	95,525	115,525	108,432
Total general government	<u>1,331,540</u>	<u>1,415,640</u>	<u>1,322,543</u>
Public safety:			
Police	1,352,635	1,317,635	1,288,835
Fire	467,920	467,920	449,777
Code enforcement	6,115	6,115	6,063
Total public safety	<u>1,826,670</u>	<u>1,791,670</u>	<u>1,744,675</u>
Public works:			
Public services	284,350	274,350	248,135
Street lights	63,500	73,500	70,159
Total public works	<u>347,850</u>	<u>347,850</u>	<u>318,294</u>

continued...

CITY OF HILLSDALE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE (CONCLUDED)
GENERAL FUND
YEAR ENDED JUNE 30, 2014

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
EXPENDITURES (CONTINUED)			
Community and economic development:			
Planning	\$ 5,650	\$ 5,650	\$ 4,368
Economic development	1,365,000	65,000	52,185
Total community and economic development	1,370,650	70,650	56,553
Culture and recreation	158,910	178,910	173,906
TOTAL EXPENDITURES	5,035,620	3,804,720	3,615,971
REVENUES OVER (UNDER) EXPENDITURES	147,480	(11,620)	227,934
OTHER FINANCING SOURCES (USES)			
Contribution from TIFA	10,000	10,000	10,000
Operating transfers in	198,810	198,810	195,656
Operating transfers (out)	(558,855)	(558,855)	(548,855)
TOTAL OTHER FINANCING SOURCES (USES)	(350,045)	(350,045)	(343,199)
NET CHANGE IN FUND BALANCE	(202,565)	(361,665)	(115,265)
FUND BALANCE - BEGINNING OF YEAR	1,042,140	1,042,140	1,042,140
FUND BALANCE - END OF YEAR	\$ 839,575	\$ 680,475	\$ 926,875

CITY OF HILLSDALE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
MAJOR STREET FUND
YEAR ENDED JUNE 30, 2014

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	
REVENUES			
State revenue	\$ 471,000	\$ 471,000	\$ 541,731
Interest and rentals	500	500	704
Miscellaneous	1,000	1,000	5,707
TOTAL REVENUES	<u>472,500</u>	<u>472,500</u>	<u>548,142</u>
EXPENDITURES			
Highways and streets:			
Street surface	103,070	103,070	77,669
Trunkline street surface	12,095	12,095	12,171
R.O.W. maintenance	72,415	72,415	73,678
Trunkline R.O.W. maintenance	9,180	9,180	5,215
Trees	44,390	44,390	38,415
Trunkline trees	670	670	203
Drainage	39,345	39,345	36,147
Trunkline R.O.W. drainage	5,215	5,215	1,309
Traffic	52,145	52,145	31,271
Trunkline traffic	6,600	6,600	5,695
Winter maintenance	83,840	83,840	106,471
Trunkline winter maintenance	22,785	22,785	37,543
TOTAL EXPENDITURES	<u>451,750</u>	<u>451,750</u>	<u>425,787</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>20,750</u>	<u>20,750</u>	<u>122,355</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(195,750)	(195,750)	(202,775)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(195,750)</u>	<u>(195,750)</u>	<u>(202,775)</u>
NET CHANGES IN FUND BALANCES	(175,000)	(175,000)	(80,420)
FUND BALANCES - BEGINNING OF YEAR	251,881	251,881	251,881
FUND BALANCES - END OF YEAR	<u>\$ 76,881</u>	<u>\$ 76,881</u>	<u>\$ 171,461</u>

CITY OF HILLSDALE, MICHIGAN
BUDGETARY COMPARISON SCHEDULE
LOCAL STREET FUND
YEAR ENDED JUNE 30, 2014

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
REVENUES			
State revenue	\$ 154,100	\$ 154,100	\$ 159,656
Miscellaneous			159
TOTAL REVENUES	<u>154,100</u>	<u>154,100</u>	<u>159,815</u>
EXPENDITURES			
Highways and streets:			
Street surface	81,290	81,290	69,390
R.O.W. maintenance	68,965	68,965	70,710
Trees	57,565	57,565	46,497
Drainage	22,810	22,810	20,942
Traffic	18,320	18,320	8,691
Winter maintenance	47,840	47,840	58,723
TOTAL EXPENDITURES	<u>296,790</u>	<u>296,790</u>	<u>274,953</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(142,690)</u>	<u>(142,690)</u>	<u>(115,138)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	156,750	156,750	156,750
Transfers out	(14,060)	(14,060)	(14,647)
TOTAL OTHER FINANCING SOURCES (USES)	<u>142,690</u>	<u>142,690</u>	<u>142,103</u>
NET CHANGES IN FUND BALANCES			26,965
FUND BALANCES - BEGINNING OF YEAR	<u>71,089</u>	<u>71,089</u>	<u>71,089</u>
FUND BALANCES - END OF YEAR	<u>\$ 71,089</u>	<u>\$ 71,089</u>	<u>\$ 98,054</u>

CITY OF HILLSDALE, MICHIGAN
MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF MICHIGAN
 JUNE 30, 2014

Schedule of Funding Progress

	(1)	(2)	(3)	(4)	(5)	(6)
Actuarial Valuation Date December 31,	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	Unfunded AAL (Overfunded) (UAAL) (2-1)	Funded Ratio (1/2)	Covered Payroll	UAAL as a % of Covered Payroll (3/5)
2009	17,887,885	17,082,988	(804,897)	104.7%	3,769,712	0.0%
2010	18,431,442	17,892,124	(539,318)	103.0%	3,632,843	0.0%
2011	18,731,506	19,105,980	374,474	98.0%	3,508,427	10.7%
2012	18,948,680	19,791,786	843,106	95.7%	3,238,980	26.0%
2013	19,316,636	20,693,338	1,376,702	93.0%	3,537,185	39.0%

Schedule of Employer Contributions

Year Ended June 30,	Annual Required Contribution	Annual Actual Contribution	Percentage Contributed
2009	240,089	240,089	100%
2010	229,262	229,262	100%
2011	283,176	205,119	72%
2012	316,680	207,834	66%
2013	358,908	254,277	71%

See accompanying notes to the basic financial statements.

OTHER SUPPLEMENTARY INFORMATION

CITY OF HILLSDALE, MICHIGAN
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014

	SPECIAL REVENUE	CAPITAL PROJECT	PERMANENT FUNDS	TOTAL
ASSETS				
Cash and investments	\$ 134,871	\$ 708,207	\$ 635,255	\$ 1,478,333
Accounts receivable	38,809	3,251		42,060
Due from other funds			40,909	40,909
Prepaid expenditures	1,733			1,733
TOTAL ASSETS	\$ 175,413	\$ 711,458	\$ 676,164	\$ 1,563,035
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 507	\$ 5,300	\$	\$ 5,807
Accrued payroll and related liabilities	9,331			9,331
Due to other funds	41,234			41,234
TOTAL LIABILITIES	51,072	5,300		56,372
Fund Balances:				
Non-spendable				
Prepaid expenditures	1,733			1,733
Restricted	122,608	706,158	676,164	1,504,930
TOTAL FUND BALANCES	124,341	706,158	676,164	1,506,663
TOTAL LIABILITIES AND FUND BALANCES	\$ 175,413	\$ 711,458	\$ 676,164	\$ 1,563,035

CITY OF HILLSDALE, MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2014

	<u>SPECIAL REVENUE</u>	<u>CAPITAL PROJECT</u>	<u>PERMANENT FUNDS</u>	<u>TOTAL</u>
REVENUES				
Taxes	\$ 133,503	\$	\$	\$ 133,503
Intergovernmental - federal and state	15,222	346,546		361,768
Contributions from local units	13,800			13,800
Charges for services	53,657		18,465	72,122
Fines and violations	45,547			45,547
Interest and rentals	20,855	40,066	15,911	76,832
Miscellaneous	32,087	193,522	5,691	231,300
TOTAL REVENUES	<u>314,671</u>	<u>580,134</u>	<u>40,067</u>	<u>934,872</u>
EXPENDITURES				
General government			350	350
Public safety	811			811
Culture and recreation	357,711			357,711
Capital outlay		966,682		966,682
TOTAL EXPENDITURES	<u>358,522</u>	<u>966,682</u>	<u>350</u>	<u>1,325,554</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(43,851)</u>	<u>(386,548)</u>	<u>39,717</u>	<u>(390,682)</u>
OTHER FINANCING SOURCES (USES)				
Gain (loss) on sale of investment			(1,591)	(1,591)
Contribution from TIFA		3,300		3,300
Transfers in	59,155	410,600		469,755
Transfers out	(2,000)		(35,601)	(37,601)
TOTAL OTHER FINANCING SOURCES (USES)	<u>57,155</u>	<u>413,900</u>	<u>(37,192)</u>	<u>433,863</u>
CHANGES IN FUND BALANCES	13,304	27,352	2,525	43,181
FUND BALANCES - BEGINNING OF YEAR	<u>111,037</u>	<u>678,806</u>	<u>673,639</u>	<u>1,463,482</u>
FUND BALANCES - END OF YEAR	<u>\$ 124,341</u>	<u>\$ 706,158</u>	<u>\$ 676,164</u>	<u>\$ 1,506,663</u>

CITY OF HILLSDALE, MICHIGAN
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	<u>LIBRARY</u>	<u>RECREATION COMMISSION</u>	<u>DRUG FORFEITURES</u>	<u>POLICE PUBLIC RELATIONS</u>	<u>TOTAL</u>
ASSETS					
Cash and equivalents	\$ (25,773)	\$ 7,220	\$ 1,708	\$	\$ (16,845)
Investments	151,716				151,716
Accounts receivable	38,809				38,809
Prepaid expenditures	(1,953)	3,686			1,733
TOTAL ASSETS	<u>\$ 162,799</u>	<u>\$ 10,906</u>	<u>\$ 1,708</u>	<u>\$</u>	<u>\$ 175,413</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 391	\$ 116		\$	\$ 507
Accrued payroll and related liabilities	4,852	4,479			9,331
Due to other funds	41,166	68			41,234
TOTAL LIABILITIES	<u>46,409</u>	<u>4,663</u>			<u>51,072</u>
Fund Balances:					
Non-spendable					
Prepaid expenditures	(1,953)	3,686			1,733
Restricted	118,343	2,557	1,708		122,608
TOTAL FUND BALANCES	<u>116,390</u>	<u>6,243</u>	<u>1,708</u>		<u>124,341</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 162,799</u>	<u>\$ 10,906</u>	<u>\$ 1,708</u>	<u>\$</u>	<u>\$ 175,413</u>

CITY OF HILLSDALE, MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2014

	<u>LIBRARY</u>	<u>RECREATION COMMISSION</u>	<u>DRUG FORFEITURES</u>	<u>POLICE PUBLIC RELATIONS</u>	<u>TOTAL</u>
REVENUES					
Taxes	\$ 133,503	\$	\$	\$	\$ 133,503
Intergovernmental - federal and state	15,222				15,222
Contributions from local units	13,800				13,800
Charges for services	9,760	43,897			53,657
Fines and violations	44,550		997		45,547
Interest and rentals	2,585	18,270			20,855
Miscellaneous	27,994	4,093			32,087
TOTAL REVENUES	<u>247,414</u>	<u>66,260</u>	<u>997</u>		<u>314,671</u>
EXPENDITURES					
Public safety				811	811
Culture and recreation	234,961	122,750			357,711
TOTAL EXPENDITURES	<u>234,961</u>	<u>122,750</u>		<u>811</u>	<u>358,522</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>12,453</u>	<u>(56,490)</u>	<u>997</u>	<u>(811)</u>	<u>(43,851)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in		59,155			59,155
Transfers out	(2,000)				(2,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,000)</u>	<u>59,155</u>			<u>57,155</u>
CHANGES IN FUND BALANCES	10,453	2,665	997	(811)	13,304
FUND BALANCES - BEGINNING OF YEAR	<u>105,937</u>	<u>3,578</u>	<u>711</u>	<u>811</u>	<u>111,037</u>
FUND BALANCES - END OF YEAR	<u>\$ 116,390</u>	<u>\$ 6,243</u>	<u>\$ 1,708</u>	<u>\$</u>	<u>\$ 124,341</u>

CITY OF HILLSDALE, MICHIGAN
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECT FUNDS
 JUNE 30, 2014

	LIBRARY IMPROVEMENT	FIELD OF DREAMS	STOCK PARK	CAPITAL IMPROVEMENT	AIRPORT IMPROVEMENT	FIRE EQUIPMENT	TOTAL
ASSETS							
Cash and equivalents	\$ 13,026	\$ 3,188	\$ (6,672)	\$ 311,793	\$ 234,332	\$ 1,215	\$ 556,882
Investments		16,480	44,795			90,050	151,325
Accounts receivable					3,251		3,251
TOTAL ASSETS	\$ 13,026	\$ 19,668	\$ 38,123	\$ 311,793	\$ 237,583	\$ 91,265	\$ 711,458
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$	\$	\$	\$ 2,720	\$ 2,580	\$	\$ 5,300
Accrued payroll and related liabilities							
TOTAL LIABILITIES				2,720	2,580		5,300
Fund Balances:							
Restricted	13,026	19,668	38,123	309,073	235,003	91,265	706,158
TOTAL FUND BALANCES	13,026	19,668	38,123	309,073	235,003	91,265	706,158
TOTAL LIABILITIES AND FUND BALANCES	\$ 13,026	\$ 19,668	\$ 38,123	\$ 311,793	\$ 237,583	\$ 91,265	\$ 711,458

CITY OF HILLSDALE, MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
YEAR ENDED JUNE 30, 2014

	LIBRARY IMPROVEMENT	FIELD OF DREAMS	STOCK PARK	CAPITAL IMPROVEMENT	AIRPORT IMPROVEMENT	FIRE EQUIPMENT	TOTAL
REVENUES							
Intergovernmental - federal and state	\$	\$	\$	\$	\$	\$	\$
Interest and rentals		8	23		346,546	45	346,546
Miscellaneous	1	7,815	22,926	107,174	54,791	815	40,066
TOTAL REVENUES	1	7,823	22,949	107,174	441,327	860	193,522
EXPENDITURES							
Capital outlay	119	280	17,874	539,260	409,149		966,682
TOTAL EXPENDITURES	119	280	17,874	539,260	409,149		966,682
REVENUES OVER (UNDER) EXPENDITURES	(118)	7,543	5,075	(432,086)	32,178	860	(386,548)
OTHER FINANCING SOURCES (USES)							
Contributions from TIFA				3,300			3,300
Transfers in				335,600	50,000	25,000	410,600
TOTAL OTHER FINANCING SOURCES (USES)				338,900	50,000	25,000	413,900
CHANGES IN FUND BALANCES	(118)	7,543	5,075	(93,186)	82,178	25,860	27,352
FUND BALANCES - BEGINNING OF YEAR	13,144	12,125	33,048	402,259	152,825	65,405	678,806
FUND BALANCES - END OF YEAR	\$ 13,026	\$ 19,668	\$ 38,123	\$ 309,073	\$ 235,003	\$ 91,265	\$ 706,158

CITY OF HILLSDALE, MICHIGAN
 COMBINING BALANCE SHEET
 NONMAJOR PERMANENT FUNDS
 JUNE 30, 2014

	R.L. OWEN MEMORIAL	CEMETERY PERPETUAL CARE	STOCK PARK MAINTENANCE	TOTAL
ASSETS				
Cash and investments	\$ 34,778	\$ 429,191	\$	\$ 463,969
Investments, at cost		146,548	24,738	171,286
Due from other funds		40,909		40,909
TOTAL ASSETS	\$ 34,778	\$ 616,648	\$ 24,738	\$ 676,164
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other agencies	\$	\$	\$	\$
Fund Balances:				
Restricted	34,778	616,648	24,738	676,164
TOTAL FUND BALANCES	34,778	616,648	24,738	676,164
TOTAL LIABILITIES AND FUND BALANCES	\$ 34,778	\$ 616,648	\$ 24,738	\$ 676,164

CITY OF HILLSDALE, MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR PERMANENT FUNDS
YEAR ENDED JUNE 30, 2014

	<u>R.L. OWEN MEMORIAL</u>	<u>CEMETERY PERPETUAL CARE</u>	<u>STOCK PARK MAINTENANCE</u>	<u>TOTAL</u>
REVENUES				
Charges for services	\$	\$ 18,465	\$	\$ 18,465
Interest and rentals	3,350	12,446	115	15,911
Miscellaneous			5,691	5,691
TOTAL REVENUES	<u>3,350</u>	<u>30,911</u>	<u>5,806</u>	<u>40,067</u>
EXPENDITURES				
General government		350		350
TOTAL EXPENDITURES		<u>350</u>		<u>350</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,350</u>	<u>30,561</u>	<u>5,806</u>	<u>39,717</u>
OTHER FINANCING SOURCES (USES)				
Gain (loss) on sale of investment		(1,591)		(1,591)
Transfers out		(35,601)		(35,601)
TOTAL OTHER FINANCING SOURCES (USES)		<u>(37,192)</u>		<u>(37,192)</u>
CHANGES IN FUND BALANCES	3,350	(6,631)	5,806	2,525
FUND BALANCES - BEGINNING OF YEAR	<u>31,428</u>	<u>623,279</u>	<u>18,932</u>	<u>673,639</u>
FUND BALANCES - END OF YEAR	<u>\$ 34,778</u>	<u>\$ 616,648</u>	<u>\$ 24,738</u>	<u>\$ 676,164</u>

CITY OF HILLSDALE, MICHIGAN
LOCAL REVENUES
DIAL-A-RIDE ENTERPRISE FUND
YEAR ENDED JUNE 30, 2014

	<u>7/1/2013 - 9/30/2013</u>	<u>10/1/2013 - 6/30/2014</u>	<u>7/1/2013 - 6/30/2014</u>
OPERATING REVENUES AND TRANSFERS			
Demand response (farebox) - nonurban	\$ 11,867	\$ 45,381	\$ 57,248
Transfer in from general fund		87,950	87,950
TOTAL LOCAL REVENUES	<u>\$ 11,867</u>	<u>\$ 133,331</u>	<u>\$ 145,198</u>

CITY OF HILLSDALE, MICHIGAN
LOCAL REVENUES
DIAL-A-RIDE ENTERPRISE FUND
BASED ON A SEPTEMBER 30, 2013 YEAR END

	<u>10/1/2012 - 6/30/2013</u>	<u>7/1/2013 - 9/30/2013</u>	<u>10/1/2012 - 9/30/2013</u>
OPERATING REVENUES AND TRANSFERS			
Demand response (farebox) - nonurban	\$ 39,843	\$ 11,867	\$ 51,710
Transfer in from general fund	<u>100,000</u>		<u>100,000</u>
 TOTAL LOCAL REVENUES	 <u>\$ 139,843</u>	 <u>\$ 11,867</u>	 <u>\$ 151,710</u>

CITY OF HILLSDALE, MICHIGAN
 FEDERAL AND STATE AWARDS
 DIAL-A-RIDE ENTERPRISE FUND
 YEAR END JUNE 30, 2014

	<u>7/1/2013 - 9/30/2013</u>	<u>10/1/2013 - 6/30/2014</u>	<u>7/1/2013 - 6/30/2014</u>
Michigan Department of Transportation			
Local bus operating	\$ 35,889	\$ 89,565	\$ 125,454
Federal Transit Administration			
Section 5311	13,020	25,931	38,951
RTAP Training reimbursement	535	533	1,068
Michigan Transit Pool dividend		<u>1,147</u>	<u>1,147</u>
 TOTAL FEDERAL AND STATE AWARDS	 <u>\$ 49,444</u>	 <u>\$ 117,176</u>	 <u>\$ 166,620</u>

CITY OF HILLSDALE, MICHIGAN
FEDERAL AND STATE AWARDS
DIAL-A-RIDE ENTERPRISE FUND
BASED ON A SEPTEMBER 30, 2013 YEAR END

	<u>10/1/2012 - 6/30/2013</u>	<u>7/1/2013 - 9/30/2013</u>	<u>TOTAL</u>
Michigan Department of Transportation			
Local bus operating	\$ 90,855	\$ 35,889	\$ 126,744
Federal Transit Administration			
Section 5311	35,660	13,020	48,680
Capital grant	124,594		124,594
RTAP Training reimbursement	396	535	931
TOTAL FEDERAL AND STATE AWARDS	<u>\$ 251,505</u>	<u>\$ 49,444</u>	<u>\$ 300,949</u>

CITY OF HILLSDALE, MICHIGAN
EXPENDITURES OF FEDERAL AND STATE AWARDS
DIAL-A-RIDE ENTERPRISE FUND
YEAR ENDED JUNE 30, 2014

FEDERAL CFDA NUMBER	GRANT NUMBER AUTHORIZATION NUMBER	PROGRAM AWARD AMOUNT	CURRENT YEAR'S EXPENDITURES		PRIOR YEARS' EXPENDITURE	AWARD AMOUNT REMAINING
			TOTAL	FEDERAL		
20.526	2012-0097/P4	\$ 121,561	\$	\$	\$	\$ 121,561
	2012-0097/P3	52,080	27,596		21,678	2,806
	2012-0097/P5	23,124	11,355			11,769
			95,495			33,866
			31,321			(3,641)
						93,960
						115,639
						110,506
						129,526
		\$ 803,437	\$ 165,767	\$ 38,951	\$ 471,309	\$ 166,361

**FEDERAL AND STATE GRANTOR / PASS THROUGH
GRANTOR / PROGRAM TITLE
U.S. DEPARTMENT OF TRANSPORTATION**

Passed through Michigan Department of Transportation
Federal Transit Capital Grants
Capital Grant

Operating assistance - Section 5311

MICHIGAN DEPARTMENT OF TRANSPORTATION

Operating Assistance - Act 51

- Nonurban - 2014
- Nonurban - 2013
- Nonurban - 2012
- Nonurban - 2011
- Nonurban - 2010

CITY OF HILLSDALE, MICHIGAN
OPERATING AND CONTRACT EXPENSES
DIAL-A-RIDE ENTERPRISE FUND
YEAR ENDING JUNE 30, 2014

	<u>NONURBAN</u>	<u>TOTAL</u>
Labor	\$ 183,174	\$ 183,174
Fringe benefits	73,012	73,012
Services	17,113	17,113
Materials & supplies	35,129	35,129
Insurance	13,108	13,108
Utilities	12,476	12,476
Miscellaneous	1,141	1,141
Depreciation	53,139	53,139
Capital		
	<hr/>	<hr/>
TOTAL EXPENSES	<u>\$ 388,292</u>	<u>\$ 388,292</u>

CITY OF HILLSDALE, MICHIGAN
OPERATING AND CONTRACT EXPENSES
DIAL-A-RIDE ENTERPRISE FUND
YEAR ENDING JUNE 30, 2014

	NONURBAN		TOTAL
	07/01/2013 - 9/30/2013	10/01/2013 - 6/30/2014	
Labor	\$ 35,319	\$ 147,855	\$ 183,174
Fringe benefits	21,102	51,910	73,012
Services		17,113	17,113
Materials & supplies	5,789	29,340	35,129
Insurance		13,108	13,108
Utilities	959	11,517	12,476
Miscellaneous	376	765	1,141
Depreciation		53,139	53,139
Capital			
TOTAL EXPENSES	\$ 63,545	\$ 324,747	\$ 388,292

CITY OF HILLSDALE, MICHIGAN
OPERATING AND CONTRACT EXPENSES
DIAL-A-RIDE ENTERPRISE FUND
BASED ON A SEPTEMBER 30, 2013 YEAR END

	NONURBAN		TOTAL
	10/1/2012 - 6/30/2013	7/1/2013 - 9/30/2013	
Labor	\$ 137,865	\$ 35,319	\$ 173,184
Fringe benefits	49,747	21,102	70,849
Services	9,434		9,434
Materials & supplies	27,383	5,789	33,172
Insurance	11,656		11,656
Utilities	9,478	959	10,437
Miscellaneous	749	376	1,125
Depreciation	53,139		53,139
TOTAL EXPENSES	\$ 299,451	\$ 63,545	\$ 362,996

CITY OF HILLSDALE, MICHIGAN
NONURBAN REGULAR SERVICE REVENUE REPORT
DIAL-A-RIDE ENTERPRISE FUND
BASED ON A SEPTEMBER 30, 2013 YEAR END

<u>CODE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
401	Farebox Revenue	
40100	Passenger Fares	\$ 51,710
409	Local Revenues	
40910	Local operating assistance	100,000
411	State Formula and Contracts	
41101	State operating assistance	126,744
413	Federal Contracts	
41301	Federal Section 5311 (operating funds only)	48,680
41314	Capital contract reimbursement	124,594
41398	RTAP	931
	TOTAL REVENUES	\$ 452,659

CITY OF HILLSDALE, MICHIGAN
NONURBAN REGULAR SERVICE EXPENSE REPORT
DIAL-A-RIDE ENTERPRISE FUND
BASED ON A SEPTEMBER 30, 2013 YEAR END

CODE	DESCRIPTION	OPERATIONS	MAINTENANCE	GENERAL ADMINISTRATION	TOTAL
501	Labor	\$	\$	\$	\$
50101	Operators' salaries and wages	107,263			107,263
50102	Other salaries and wages		5,887	21,471	27,358
50103	Dispatchers' salaries and wages	38,563			38,563
502	Fringe Benefits				
50200	Other fringe benefits	58,169	2,363	10,317	70,849
503	Services				
50305	Audit costs				
50399	Other	5,455	145	4,997	10,597
504	Materials and Supplies				
50401	Fuel and lubricants	25,736			25,736
50402	Tires and tubes	559			559
50499	Other materials and supplies	2,042	4,049		6,091
505	Utilities				
50500	Utilities	10,437			10,437
506	Insurance				
50603	Liability insurance	6,669			6,669
50699	Other insurance			4,987	4,987
509	Miscellaneous Expenses				
50902	Travel, meetings and training				
50999	Miscellaneous			749	749
512	Operating Leases and Rentals				
51200	Operating leases and rentals				
513	Depreciation				
51300	Depreciation	53,139			53,139
550	Ineligible Expenses				
55007	Ineligible depreciation	53,139			53,139
574	Ineligible Expenses				
57402	Ineligible RTAP	931			
	Total expenses				<u>\$ 362,997</u>
	Total ineligible expenses				<u>\$ 54,070</u>
	Total eligible expenses				<u>\$ 308,927</u>

CITY OF HILLSDALE, MICHIGAN
NONURBAN REGULAR SERVICE NON-FINANCIAL INFORMATION
DIAL-A-RIDE ENTERPRISE FUND
BASED ON A SEPTEMBER 30, 2013 YEAR END

	<u>WEEKDAY</u>	<u>SATURDAY</u>	<u>SUNDAY</u>	<u>TOTAL</u>
Non-Financial Information				
Annual Reconciliation				
10/1/2012 - 9/30/2013				
Vehicle Hours	5,168			5,168
Vehicle Miles	52,961			52,961
Passengers Reg.	14,130			14,130
Passengers - Sr.	2,979			2,979
Passengers - Per. Disb.	7,385			7,385
Passengers - Sr. Disb.	4,831			4,831
Total Demand - Response	<u>29,325</u>			<u>29,325</u>
Days Operated	<u>250</u>			<u>250</u>
	Quantity			
Total Demand - Response Vehicles	4			
Demand-Response Vehicles w/Lifts	4			
Diesel/Gasoline Gallons Consumed	8,079			
Total Transit (full-time equivalent) Employees	5			
Total Revenue Vehicles (full-time equivalent) Operators	4			

CITY OF HILLSDALE, MICHIGAN
OPERATING ASSISTANCE CALCULATION
DIAL-A-RIDE ENTERPRISE FUND
BASED ON A SEPTEMBER 30, 2013 YEAR END

	<u>NONURBAN</u>
Total expenses	\$ 362,997
Less ineligible expenses:	
Depreciation	53,139
RTAP	931
Capital expenditures	
Total State eligible expenses	<u>\$ 308,927</u>
Eligible expenses for State reimbursement	\$ 308,927
Reimbursement percentage	0.3953
State operating assistance	<u>\$ 122,119</u>
Total federal eligible expenses	\$ 308,927
Less additional federal ineligible expenses per A-87:	
Audit costs	<u>1,139</u>
Eligible expenses for federal reimbursement	\$ 307,788
Reimbursement percentage	<u>0.1600</u>
Section 5311 operating assistance	<u>\$ 49,246</u>

CITY OF HILLSDALE, MICHIGAN
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2014

	DEPARTMENT OF PUBLIC SERVICE LEAVE & BENEFITS	PUBLIC SERVICE INVENTORY	REVOLVING MOBILE EQUIPMENT	UNEMPLOYMENT INSURANCE	TOTAL
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 11,247	\$ 60,395	\$ 70,448	\$	\$ 142,090
Investments				67,605	67,605
Due from other funds		690	548		1,238
Inventory		189,485			189,485
Prepaid expenses	22,381		23,498		45,879
TOTAL CURRENT ASSETS	33,628	250,570	94,494	67,605	446,297
Capital assets:					
Equipment			1,939,231		1,939,231
Less: accumulated depreciation			(1,665,953)		(1,665,953)
TOTAL CAPITAL ASSETS, NET			273,278		273,278
TOTAL ASSETS	33,628	250,570	367,772	67,605	719,575
LIABILITIES					
Current liabilities:					
Accounts payable		20	8,754		8,774
Accrued payroll and related liabilities	961	584	1,733		3,278
TOTAL CURRENT LIABILITIES	961	604	10,487		12,052
Other liabilities:					
Compensated absences	10,088		4,114		14,202
TOTAL LIABILITIES	11,049	604	14,601		26,254
NET POSITION					
Net investment in capital assets			273,278		273,278
Unrestricted	22,579	249,966	79,893	67,605	420,043
TOTAL NET POSITION	\$ 22,579	\$ 249,966	\$ 353,171	\$ 67,605	\$ 693,321

CITY OF HILLSDALE, MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2014

	DEPARTMENT OF PUBLIC SERVICE LEAVE & BENEFITS	PUBLIC SERVICE INVENTORY	REVOLVING MOBILE EQUIPMENT	UNEMPLOYMENT INSURANCE	TOTAL
OPERATING REVENUES					
Charges for services	\$	\$ 129,600	\$ 383,641	\$	\$ 513,241
Miscellaneous	143,389		6,040	9,400	158,829
TOTAL OPERATING REVENUES	143,389	129,600	389,681	9,400	672,070
OPERATING EXPENSES					
Salaries	35,448	2,673	55,347		93,468
Fringe benefits	93,257	229	37,051		130,537
Supplies		115,616	144,804		260,420
Contracted services		133	33,661		33,794
Maintenance		6,022	18,576		24,598
Insurance			36,340		36,340
Miscellaneous			8,595	306	8,901
Capital outlay			3,034		3,034
Depreciation			96,311		96,311
TOTAL OPERATING EXPENSES	128,705	124,673	433,719	306	687,403
OPERATING INCOME (LOSS)	14,684	4,927	(44,038)	9,094	(15,333)
NONOPERATING REVENUES					
Gain (loss) on disposal of assets			2,407		2,407
Interest income			243	35	278
			2,650	35	2,685
CHANGES IN NET POSITION	14,684	4,927	(41,388)	9,129	(12,648)
NET POSITION - BEGINNING OF YEAR	7,895	245,039	394,559	58,476	705,969
NET POSITION - END OF YEAR	\$ 22,579	\$ 249,966	\$ 353,171	\$ 67,605	\$ 693,321

CITY OF HILLSDALE, MICHIGAN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2014

	DEPARTMENT OF PUBLIC SERVICE LEAVE & BENEFITS	PUBLIC SERVICE INVENTORY	REVOLVING MOBILE EQUIPMENT	UNEMPLOYMENT INSURANCE	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash paid to suppliers	\$ (96,308)	\$ (100,208)	\$ (288,935)	\$ (306)	\$ (485,757)
Cash paid to employees	(51,683)	(2,673)	(53,982)		(108,338)
Receipts for interfund services provided	143,389	129,010	389,132	9,400	670,931
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(4,602)</u>	<u>26,129</u>	<u>46,215</u>	<u>9,094</u>	<u>76,836</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Purchase of capital assets			(150,858)		(150,858)
Proceeds from the disposal of capital assets			2,407		2,407
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES			<u>(148,451)</u>		<u>(148,451)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investments				(9,129)	(9,129)
Interest income			243	35	278
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES			<u>243</u>	<u>(9,094)</u>	<u>(8,851)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,602)	26,129	(101,993)		(80,466)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>15,849</u>	<u>34,266</u>	<u>172,441</u>		<u>222,556</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 11,247</u>	<u>\$ 60,395</u>	<u>\$ 70,448</u>	<u>\$</u>	<u>\$ 142,090</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 14,684	\$ 4,927	\$ (44,038)	\$ 9,094	\$ (15,333)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation			96,311		96,311
Changes in:					
Accounts receivable		100			100
Due from other funds		(690)	(548)		(1,238)
Inventory		22,148			22,148
Prepaid expenses	(2,734)		(1,573)		(4,307)
Accounts payable	(317)	(940)	(4,605)		(5,862)
Accrued expenses	(16,235)	584	668		(14,983)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ (4,602)</u>	<u>\$ 26,129</u>	<u>\$ 46,215</u>	<u>\$ 9,094</u>	<u>\$ 76,836</u>

OTHER REPORTS

GAO GOVERNMENT AUDITING STANDARDS REPORT

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor and
Members of City Council
City of Hillsdale
Hillsdale, Michigan

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Hillsdale, Michigan, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City of Hillsdale, Michigan's basic financial statements and have issued our report thereon dated December 9, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Hillsdale, Michigan's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Hillsdale, Michigan's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Hillsdale, Michigan's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and another deficiency that we consider to be a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses – Findings 2014-2, 2014-3, and 2014-4.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and responses as 2014-1 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Hillsdale, Michigan's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

City of Hillsdale, Michigan's Response to Findings

City of Hillsdale, Michigan's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. City of Hillsdale, Michigan's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Condon, Hecht, Bisher, Wade & Co., P.C.

Certified Public Accountants

CITY OF HILLSDALE

SCHEDULE OF FINDINGS AND RESPONSES

YEAR ENDED JUNE 30, 2014

Finding 2014-1 Financial Statement Preparation (Repeat finding)

Internal Control Finding considered a significant deficiency

Requirement: The preparation of GAAP financial statements requires internal controls over (1) recording, processing, and summarizing accounting data, and (2) reporting the fund financial statements, including the related footnotes.

Condition: The City has historically relied on its independent external auditors to assist in the preparation of the financial statements and footnotes as part of its external financial reporting process. Accordingly, the City's ability to prepare financial statements is based, in part, on its reliance on its external auditors, who cannot by definition be considered part of the City's internal controls.

Cause: This condition is caused by the City's decision that it is more cost effective to outsource the preparation of its annual financial statements to the auditors than to incur the added time and expense of outsourcing to another accounting firm, or obtaining the necessary training for its Treasurer to perform this task.

Effect: The result of this condition is that the City lacks internal controls over the preparation of financial statements and notes, and instead relies, in part, on its external auditors for assistance with this task.

View of responsible officials: The City will continue to evaluate the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with GAAP. In addition, the City will carefully review the draft financial statements and notes prior to approving them and accept responsibility for their content and presentation.

Finding 2014-2 Capital Assets Reporting – Board of Public Utilities

Internal Control Finding considered a material weakness

Requirement: The amount of capital assets recorded within the Electric Fund, Water Fund and Sewer Fund general ledger must be supported by detailed subsidiary ledgers.

Condition: At the time of our audit, management was unable to provide a detailed asset listing that agreed to the general ledger, and the internal controls over periodic reconciliation to the general ledger was lacking. Additionally, management could not provide a written capitalization policy.

Cause: This condition was caused by the following circumstances - 1) The accounting personnel is new and inexperienced at generating or requesting the correct reports from the capital asset software; 2) During our audit, we found that journal entries were made by the previous accountant that posted back into the 2012-13 year.

Effect: The result of these conditions is that management did not have internal controls in place to prevent and/or detect unreconciled balances. Also, without a written capitalization policy, there may be items placed on the asset list unnecessarily.

View of responsible officials: Management will provide the necessary training to accounting personnel regarding the capital asset software. Accounting personnel will reconcile the detailed asset list to the general ledger on a monthly basis. Management will also submit a proposed capitalization policy to the Board for approval.

Finding 2014-3 Bank Reconciliations – Board of Public Utilities
Internal Control Finding considered a material weakness

Requirement: All cash accounts should be reconciled to their respective bank statements monthly.

Condition: At the time of our audit, the Electric Fund bank reconciliation for June 30, 2014 was incomplete and did not agree to the general ledger. Upon further review, only one out of all twelve months was actually reconciled to the general ledger, and most months there was a large variance.

Cause: This condition was caused by new accounting personnel lacking the experience with the billing system and timing issues related to cash receipts. However, what caused the prior accountant to not reconcile each month is unknown.

Effect: Without a reconciled cash balance, there is a risk that amounts reported on the financial statements are materially misstated.

View of responsible officials: New accounting personnel will become familiar with the billing and cash receipting systems and develop a system to reconcile the bank statements to the general ledger on a monthly basis.

Finding 2014-4 Unrecorded Debt – Board of Public Utilities
Internal Control Finding considered a material weakness

Requirement: All outstanding debt of the City must be properly recorded and accounted for.

Condition: At the time of our audit, the balance of outstanding debt owed to Municipal Finance by the Electric Fund was understated by \$152,000. In relation to the outstanding debt, management was not aware of an escrow account held to be used for future asset purchases.

Cause: This condition was caused by the initial capital lease and the underlying assets not recorded properly.

Effect: The balance of outstanding debt and escrow were understated.

View of responsible officials: Accounting personnel will maintain the debt schedule and related use of escrow funds going forward.

City of Hillsdale

Agenda Item Summary

Meeting Date: December 15, 2014
Agenda Item: New Business C.
SUBJECT: Mrs. Stock's Park Pond Treatment

BACKGROUND PROVIDED BY STAFF: Keith Richard/ Gary Stachowicz

In 2003 when Mrs. Stocks Park was deeded to the City of Hillsdale, City (DPS) Staff and Mrs. Stocks Park Committee members began to renovate the park to its Victorian Era glory. In May, 2006 the Mrs. Stocks Park pond was dredged to remove excess weeds and silt that had deposited over the last several decades. In the years following the dredging process, to control excess weed and algae growth and maintain its beauty, the pond had been chemically treated by a firm out of Indiana (Aquatic Weed Control). However, in 2012, some members of the Mrs. Stocks Park Committee expressed concerns about the treatment process and its potential to negatively impact other plants near the pond. As a result, the chemical treatment process was temporarily suspended and a contractor was hired to manually remove the weeds and algae. However, two years later, the weeds and algae have once again overtaken the pond. Accordingly, at the August meeting of the Mrs. Stock's Park Committee, it was unanimously decided to once again fund the chemical treatment of the pond.

Because this treatment process requires a permit from the Michigan Department of Environmental Quality, we have once again requested the services of the Indiana firm Aquatic Weed Control. Usually one treatment is all that has been needed in the past, however, due to the severity of the overgrowth, the contractor has recommended that the contract be approved for up to two treatments.

RECOMMENDATION:

Staff recommends that City Council approve the contract for chemical treatments for the Mrs. Stock's Park Pond by Aquatic Weed Control of Syracuse, Indiana, and hereby request authorization for signatures by the Mayor and Deputy City Clerk.



Contract for Services
2015

Date: 8/14/14

Aquatic Weed Control agrees to perform for **City of Hillsdale** the following services:

Two chemical applications for the control of chara in the pond. The first application will be in late March to early April. The second application to be applied in Mid Summer. A Michigan DEQ permit will be required to treat the pond.

Restrictions: No restrictions on water usage after our application.

Said services to commence: Late March early April 2015 for first application. Late June to Mid July for second application.

and be completed: Same Day

Cost of Services: \$500.00 for first application (includes \$75.00 Michigan permit fee). Second application \$400.00.

Terms: Net 30 from date of invoice

All work to be accomplished in accordance with guidelines set forth by the state of Indiana / Michigan. Operator liability limits are as required by the State Of Indiana / Michigan. AQUATIC WEED CONTROL, utilizes reasonable and prudent chemical and mechanical control techniques, but cannot be responsible or liable for consequences resulting from circumstances beyond reasonable control. (i. e. disregard of posted signs, vandalism, unforeseen weather conditions.)

Signed: James S. Dawhse
Owner / Operator
Aquatic Weed Control

Signed: _____
Authorized Agent

Date: _____

P.O. Box 325
Syracuse, Indiana
4 6 5 6 7
574-533-2597
Fax 574-534-8230
jim@aquaticweedcontrol.com

Minutes of Mrs. Stock's Park Committee, August 6, 2014

Present: Jason, Gary, BJ, Connie, Sally, Dianne, Ed, Keith, Tom

Minutes of the meeting July 8th, 2014 were approved as written.

Two financial reports of June and July 2014 were submitted. The Unreserved Fund balance stands at \$10,684.74. However, no report was given regarding the concert season with regard to the amount contributed by donors, the amount collected in the coin box at the concerts and the amount disbursed to the performers.

Concert Season In the Park

Cory was absent but it was felt that that concerts were very successful. Cory has almost completely lined up the schedule of concerts for next year.

Pavilion

Keith reported that Linda Brown has been in touch with the head of DEQ. She will make a decision as to whether or not a permit is needed to complete the eastern section of the fence. Keith also reported that \$4,500 has been paid to Allen Brothers for panels for the fence. Remaining amount to be paid to Allen Bros. is \$2,000.

Though the Committee allocated \$2,450 for lighting in the Pavilion, the actual cost was approximately \$1,000 more because of extra work of inserting the wires into the columns so they are not visible. A motion was made to accept the extra amount needed to complete the work of lighting the Pavilion. Motion passed. Money for this extra work will be taken from the Unreserved Account. A motion was made to further install a center light in the Pavilion. A second motion was made to install lights on the columns of the Pavilion at the cost of \$45.00 each. Both motions passed.

Tom has now covered the fascia boards of the Pavilion and the cupola with copper sheeting. Further work on the cupola is to be completed. The copper covered fascia boards give the Pavilion a truly finished appearance.

Gardens

Dianne reported that the MacRitchie Memorial Garden has been completed. Work on placing dirt and mulch on the western section of the fence area has been completed and the planting of that area will begin this week. Dianne will employ LoPresto to do some clearing and weeding on the southern end of the Mill Race slope. That area will also need mulching to prevent problems in the future with weeds.

Ice Cream Social

Dave Trippitt has ordered the ice cream and that billing amounting to \$330.00 has been submitted to Bonnie and paid. Dave has also ordered the ice cream cups, spoons and napkins. He will submit his bill for that. The city park men will move the picnic tables so they are in shade for the event. They will also power wash the Pavilion. Keith has ordered that the grass also be cut just before the event.

Connie and Colleen have a list of games for the children, the section of the Park to be used, and a schedule for which time for each game. Also a tables will be set up for making paper whirls and face painting. Connie has secured from various fast food franchises prizes to be given to the children. A motion was made that we give a Thank You gift of \$20.00 to each of the Marcella Chorus as well as the swing dancers led by Adam DeBacker. Motion passed.

Sally has scheduled friends and some Committee members to act as greeters at the Gate as well as ice cream servers.

Pond

Gary indicated that the Pond has accumulated too much algae in spite of the vacuuming of last summer. A motion was made that Gary apply for a permit from the DEQ for chemical treatment of the Pond. The money for payment will be taken from the Maintenance Fund interest. Motion passed.

Next meeting will be Tuesday, September 9th, 2014.

APPOINTMENTS

TIFA

REAPPOINTMENTS:

Timothy Dixon: 3 year term ending July 2018

OFFICERS COMPENSATION

APPOINTMENTS:

Timothy Dixon: 5 year term ending November 2019

PLANNING COMMISSION

APPOINTMENTS:

Samuel Nutter: Filling vacancy expiring in November 2015